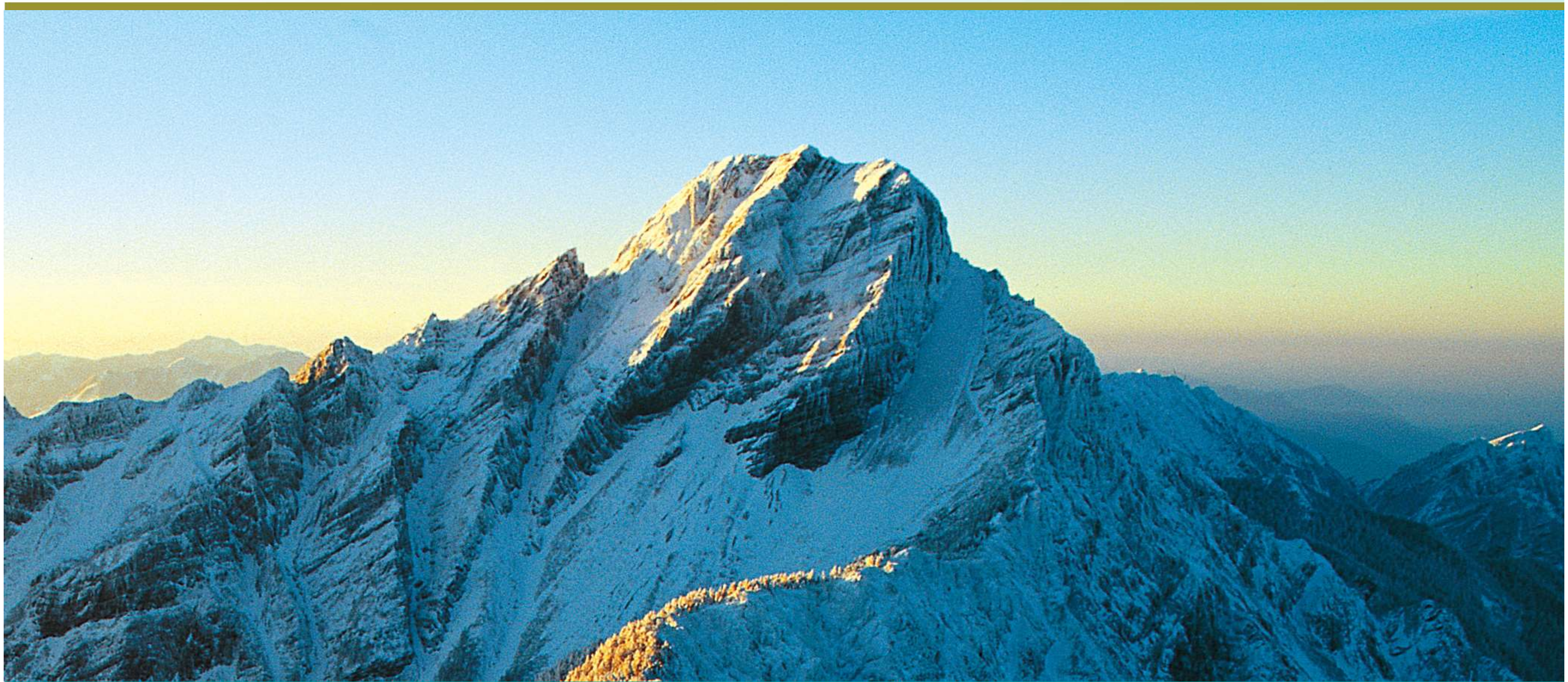


# 玉山金控 2024 年第 2 季法人說明會

Aug 2024

# 免責聲明

本份簡報由玉山金控提供，使用者在閱讀簡報資訊同時，應參考玉山金控向主管機關所申報公開且完整的各項財務業務訊息，我們會盡力確保簡報內容的正確性、完整性與精確度，但玉山金控並不保證所有資料皆準確無誤，簡報公開後，我們亦不負有因情事變更而即時修正相關內容義務。

使用者亦應注意，本份簡報可能包含前瞻性陳述。任何非歷史性資料，包括公司經營策略、營運計劃與未來展望等皆屬前瞻性陳述範疇，而前瞻性陳述本身的不確定性、風險、假設或其他因素如：法規變化、競爭環境、科技發展、經濟情勢與經營上的改變等，皆有可能導致公司實際營運結果與簡報陳述有重大差異。

簡報的內容、陳述或主張非為買賣或提供買賣任何有價證券或金融商品的邀約、邀約之引誘或建議。玉山金控及其他關係企業代表人無論過失或其他原因，均不對使用或因他人引用本份簡報資料、亦或其他因簡報資料導致的任何損害負擔任何責任。

# 大綱

- 2024 年第 2 季財務績效表現
- 2024 年第 2 季業務發展概況
- 附件-金控及子公司損益表及資產負債表

# 全球總體經濟概況

- **通膨疑慮漸淡，留意地緣政治不確定性**
  - 全球通膨逐步緩和，然地緣政治風險及主要國家政局轉換增添不確定性，AI風潮及主要央行降息預期帶動投資增長，IMF 7月全年經濟成長率預估維持3.2%
  - 美國物價持續放緩，市場降息預期升溫，勞動市場舒緩帶動就業供需更趨平衡，關注下半年總統大選結果將牽動全球政經情勢
  - 中國房市仍拖累經濟，內需疲弱尚未走出通縮疑慮，Q2經濟成長率4.7%，下半年關注財政政策刺激效果
  - 輸入型通膨壓抑日本經濟及民間消費，通膨穩定保持在目標區間，央行於七月升息，關注BOJ下半年貨幣政策調整，牽動日圓匯率及經濟發展走勢
- **台灣出口帶動成長，惟物價仍具壓力**
  - AI需求強勁帶動出口成長，H1出口年增11.4%，對美國(+60.6%)及東協(+22.6%)成長較大，然產業復甦不均，下半年傳產隨庫存持續去化將逐步好轉
  - 就業市場穩健帶動實質薪資轉正，內需表現亮眼，零售、餐飲服務動能強勁支撐消費成長
  - 近期房市交易熱絡，房價持續高檔，央行6月調升存準率1碼及祭出第6波選擇性信用管制，需留意政策緊縮對房市影響
  - 夏季電價調整及暑期旅遊旺季帶動6月CPI漲幅回升，外食、房租價格僵固性高，物價仍具壓力，台灣央行預估全年CPI年增率2.12%

# 玉山金控整體概況

Unit : NT$ million

| | | 2024.06[1] | 2023.12[2] |
|---|---|---|---|
| 總資產 | 玉山金控 | 3,913,417 | 3,638,498 |
| | 玉山銀行 | 3,874,151 | 3,608,639 |
| | 玉山證券 | 33,917 | 24,801 |
| | 玉山創投 | 6,343 | 6,110 |
| 主要財務比率 | 金控每股淨值(新台幣元) | 15.10 | 15.08 |
| | 雙重槓桿比率 | 108.74% | 102.92% |
| | 金控資本適足率 | 127.89%/1 | 140.42% |
| 實體通路 | 國內銀行通路 | 139 | 139 |
| | 海外據點 | Branch: HK, LA, Singapore, Vietnam, Myanmar, Tokyo, Fukuoka, Sydney, Brisbane<br>Subsidiary: China and Cambodia (UCB)<br>Rep office in Hanoi, HCM City, Bangkok, Kuala Lumpur<br>33 overseas sites | |
| | 證券分公司 | 17 | 17 |

Note: 1. Preliminary figures of Jun 2024
2. Audit figures of 2023
3. Share owned by QFII: 30.16%, as of June 30, 2024

# 2024 年第 2 季財業務概況

## 金控獲利

- 上半年金控自結淨收益 361.3億元(+15.4%)，稅後淨利 127.2億元(+20.6%)，創歷年同期最高紀錄。
- 玉山金控 EPS 0.81元、ROE 10.76%、ROA 0.67%。
- 玉山銀行稅後淨利115.8億元(+21.8%)，玉山證券淨利10.6億元(+72.9%)，皆創歷年同期新高。

## 營運績效

- 存放款均衡發展，總放款餘額 2.2兆元 (+13.1%)，企業放款成長 12.3%，其中外幣放款成長12.3%，SME 放款成長 13.6%、個人放款成長 14.0%；總存款成長9%，並維持良好的資金成本控管。(yoy)
- 上半年淨手續費收入 131.8億元(+30.2%)，創歷年同期最高。財富管理單季淨手收33億、上半年62.9億元(+41.6%)皆為最高紀錄；信用卡手收 36.7億元(8.7%)，簽帳金額亦創新高。(yoy)
- 長期保持優良資產品質，逾期放款比率 0.16%，逾期放款覆蓋率 775.7%。

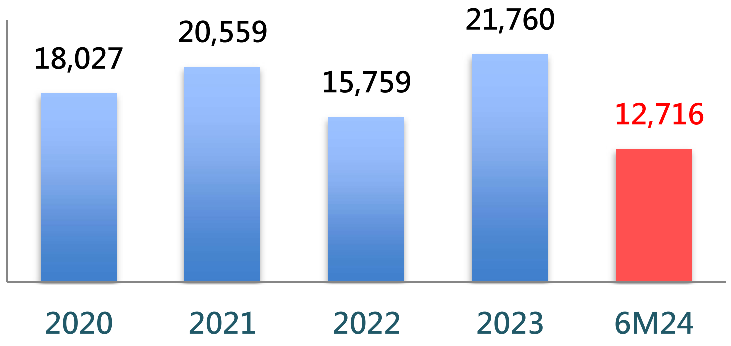
## 本季營運亮點

- 海外布局：馬來西亞吉隆坡代表人辦事處7月開幕，日本熊本出張所預計4Q開幕，海外營運擴及11個國家地區共33處營運據點。
- 喜悅與榮光：獲Euromoney及Finance Asia評選為2024年台灣最佳中小企業銀行，並獲Asian Banking & Finance評選為台灣最佳顧客體驗及數位轉型銀行肯定。
- 服務業標竿：三度蟬聯金管會公平待客評核前25%肯定；獲工商時報台灣服務業大評鑑銀行業金牌獎。
- 永續發展：金控入選S&P永續年鑑全球前5%肯定，董事長黃男州連續7年獲得亞洲企業商會「負責任商業領袖獎」。

# 玉山金控獲利表現

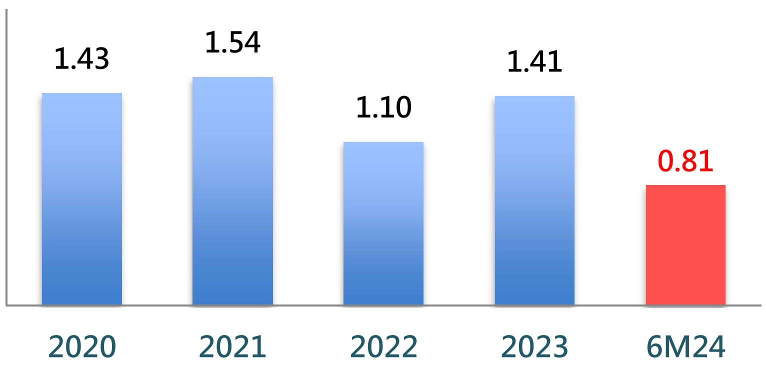
## 稅後淨利

Unit: NT$ million

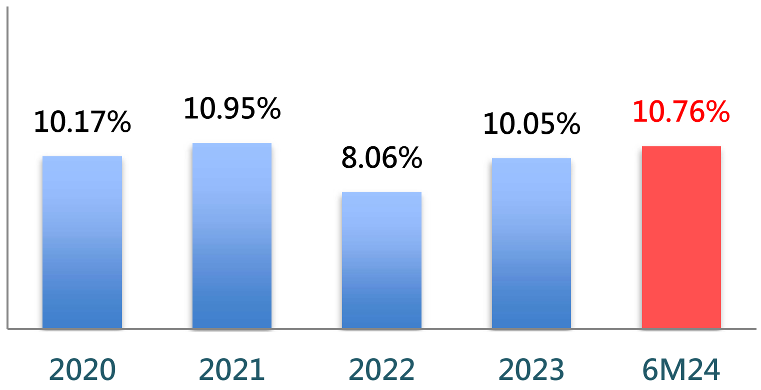



## EPS

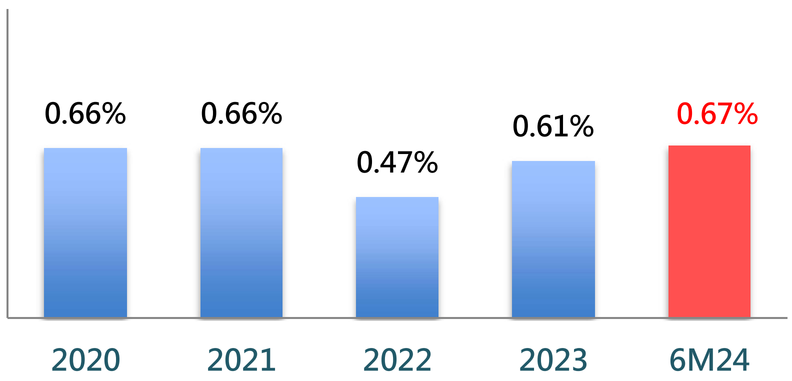
Unit: NT$ dollars




## ROE



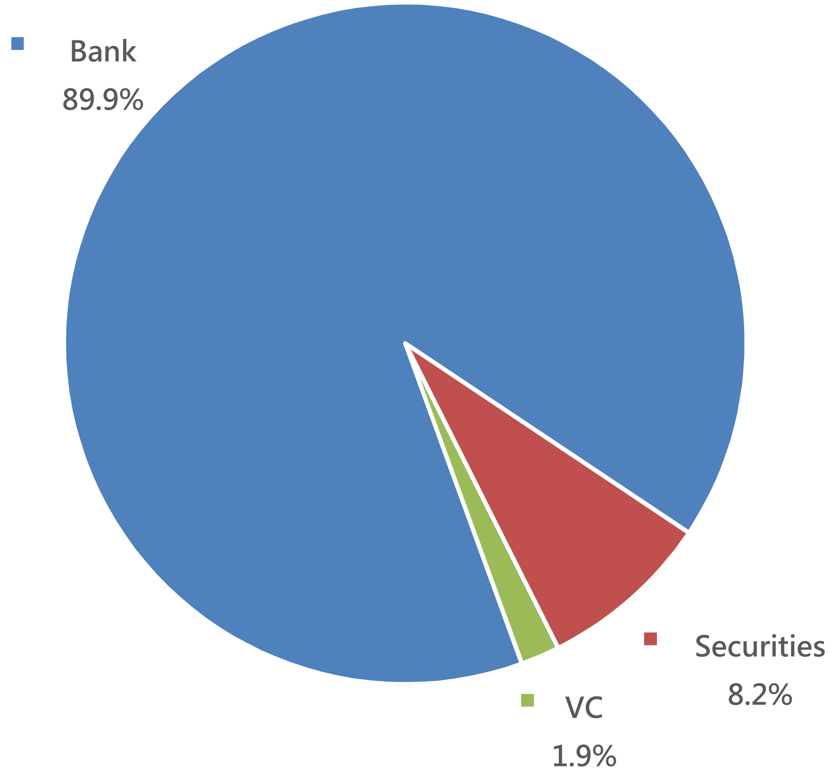

## ROA




Note: Preliminary figures of Jun 2024

# 玉山金控及子公司獲利結構

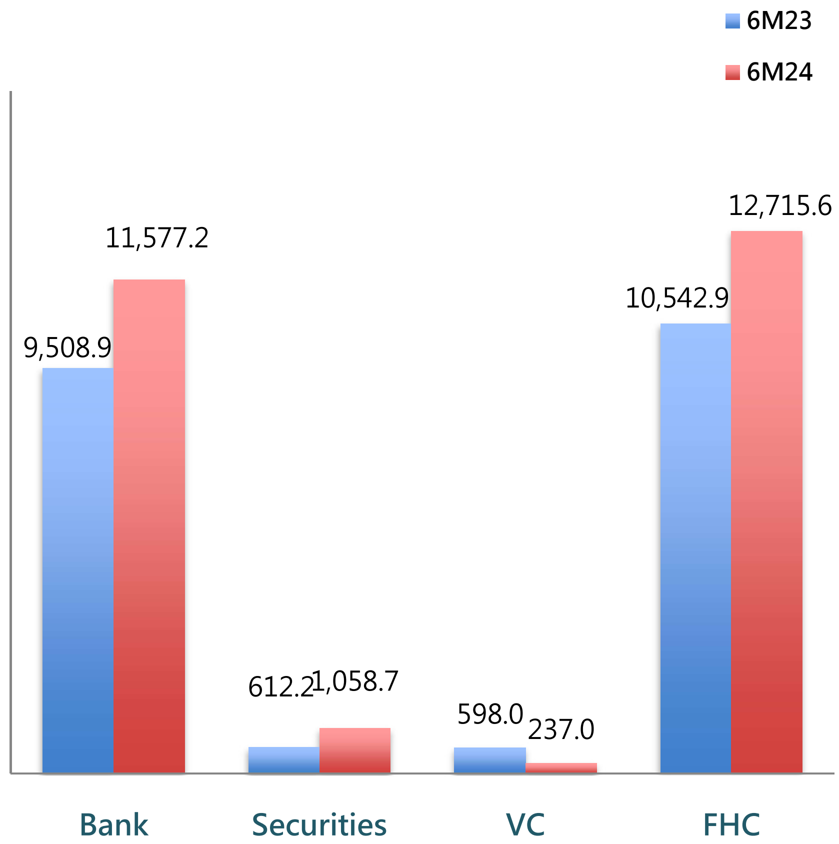
## 各子公司獲利貢獻




Note: Preliminary figures of Jun 2024

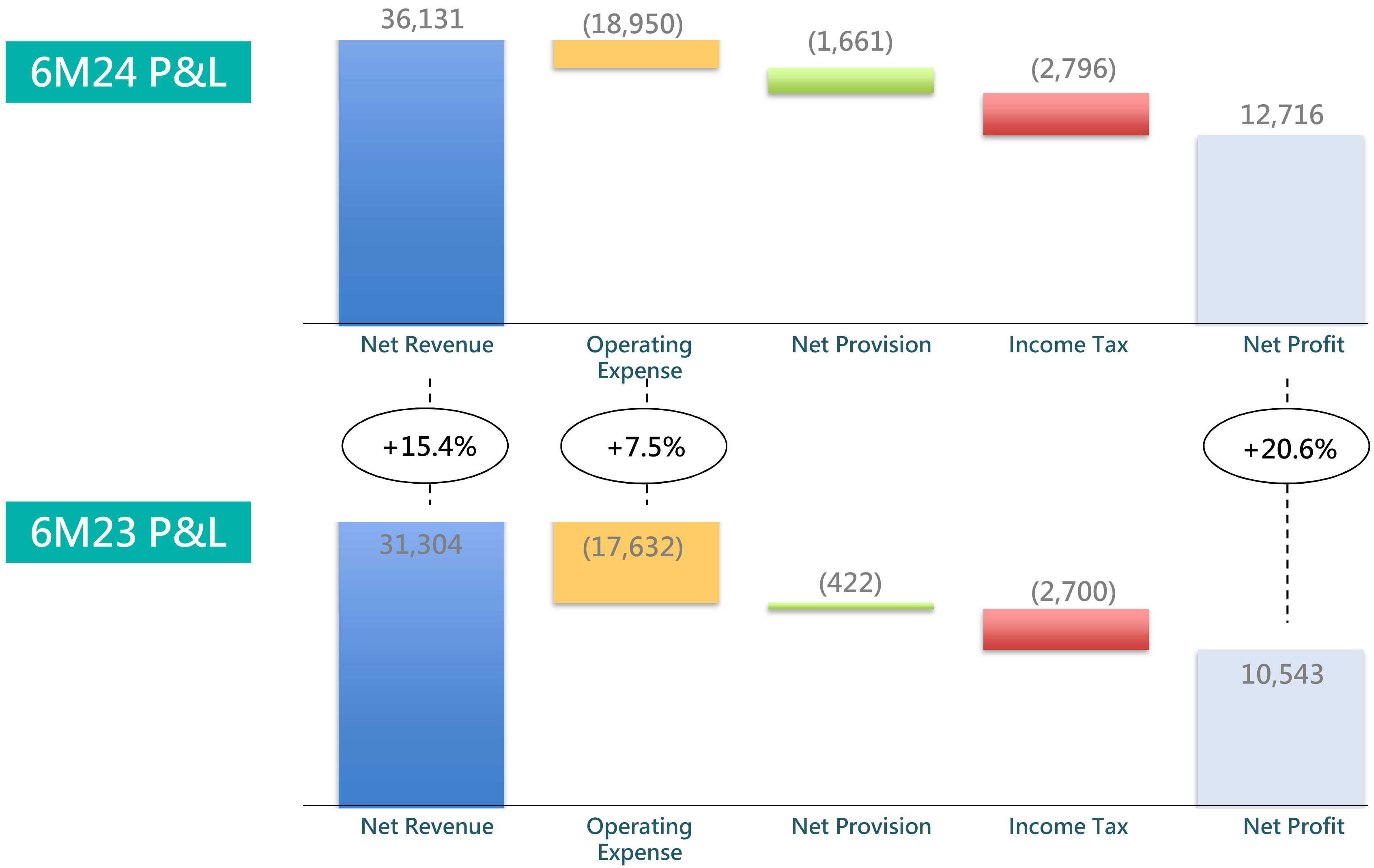
## 金控及子公司稅後淨利比較

Unit: NT$ million



# 與去年同期獲利比較

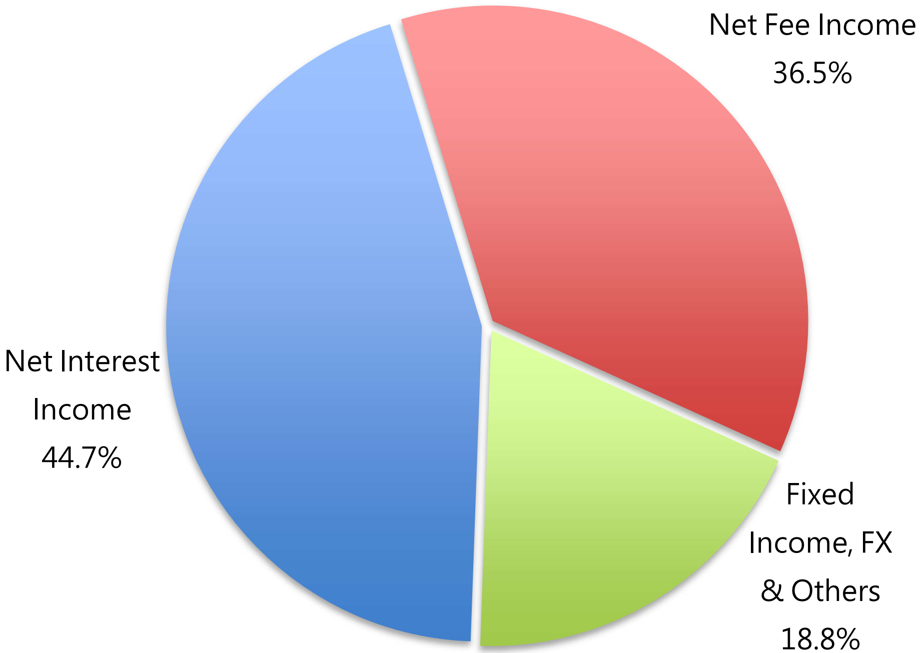
Unit: NT$ million




Note: Preliminary figures of Jun 2024

# 玉山金控淨收益結構

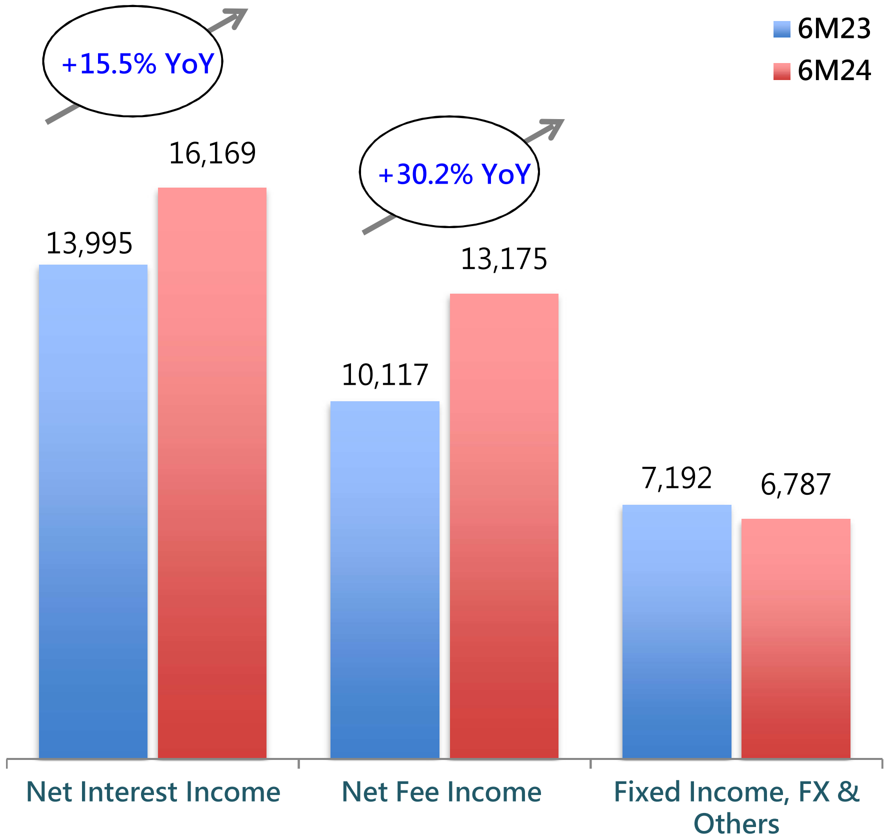
淨收益
新台幣361.3億元




Note: Preliminary figures of Jun 2024

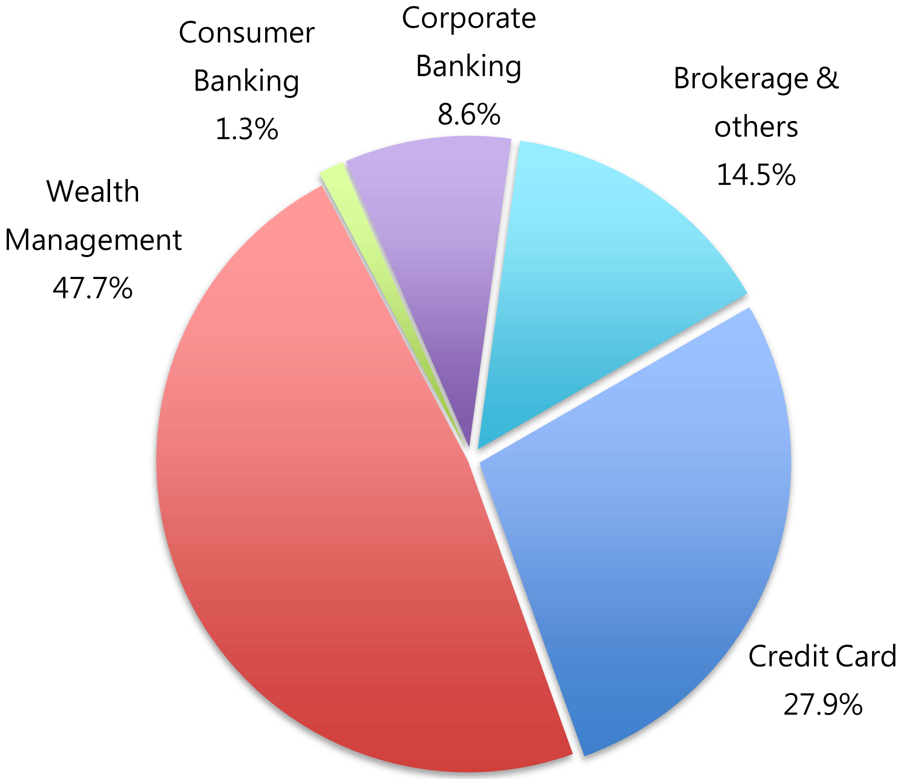
與去年同期比較

Unit: NT$ million



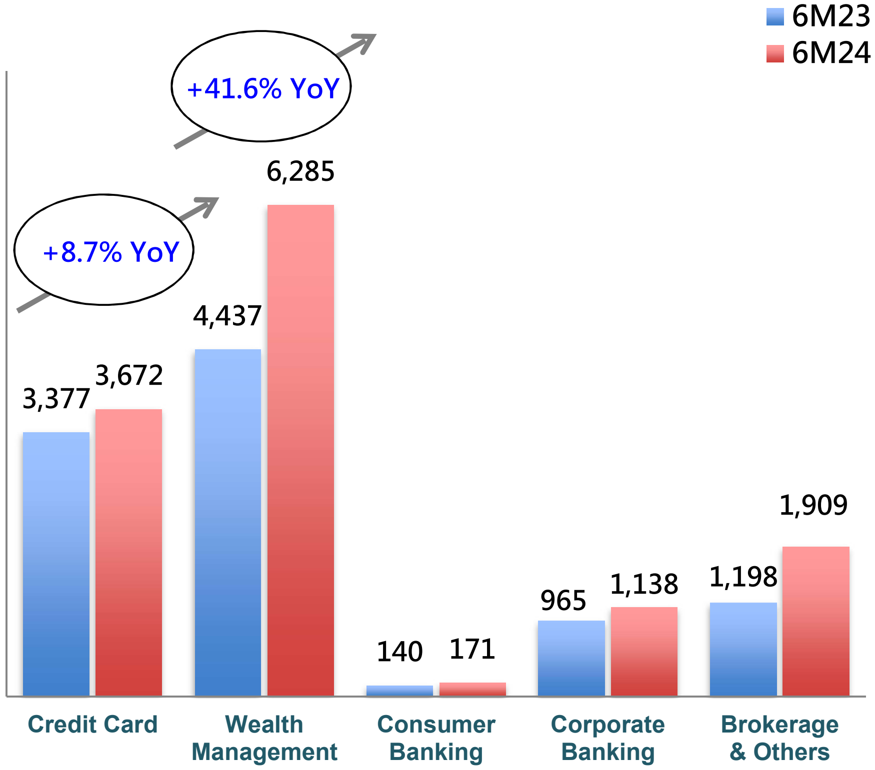
# 玉山金控淨手續費結構

## 淨手續費收入<br>新台幣$131.8 億元




## 與去年同期比較

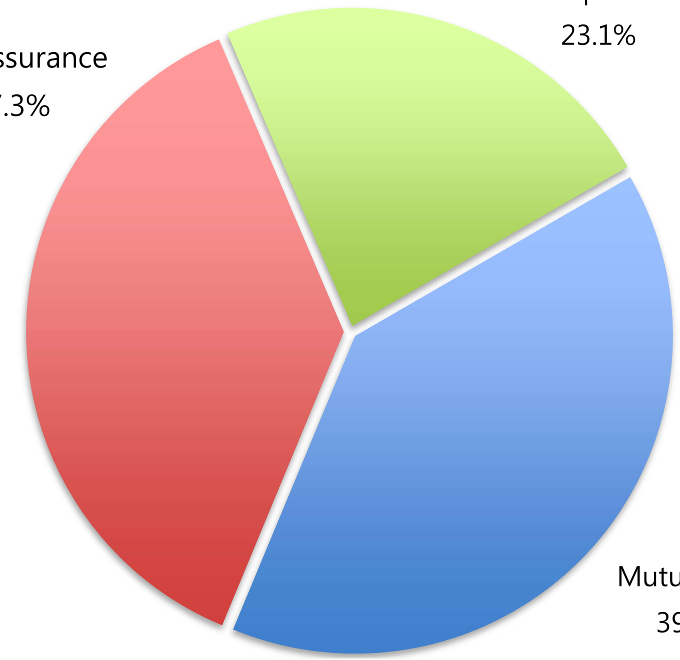
Unit: NT$ million




Note: Preliminary figures of Jun 2024

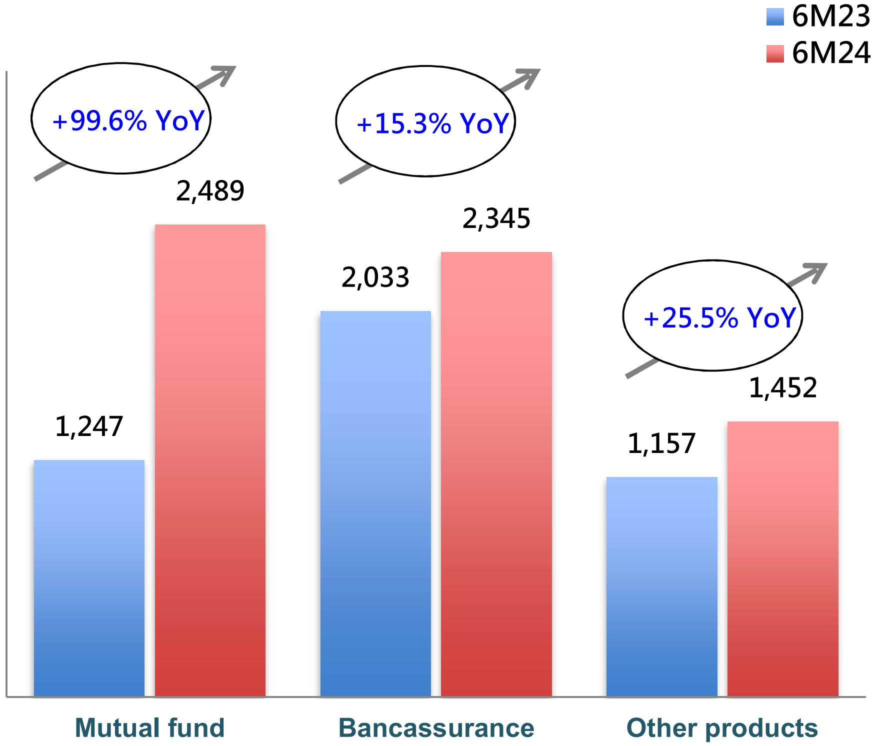
# 財富管理手續費結構

## 財富管理淨手續費收入分項




## 與去年同期比較

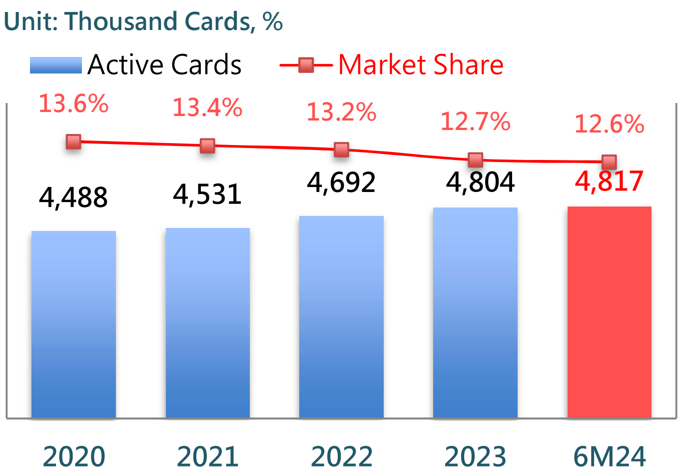
Unit: NT$ million



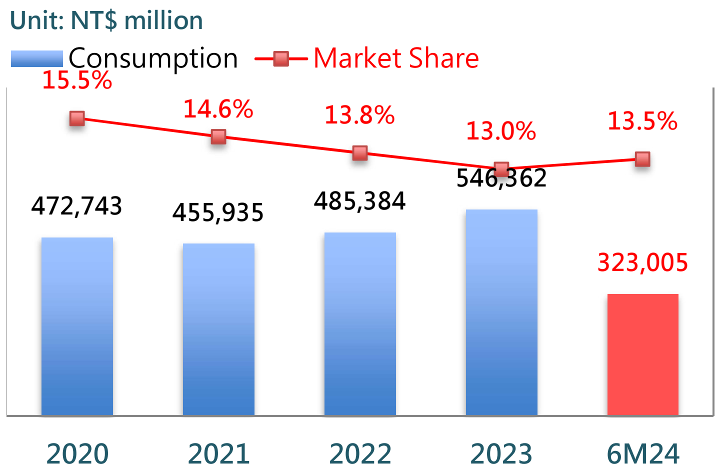

Note: Preliminary figures of Jun 2024

# 信用卡業務相關指標

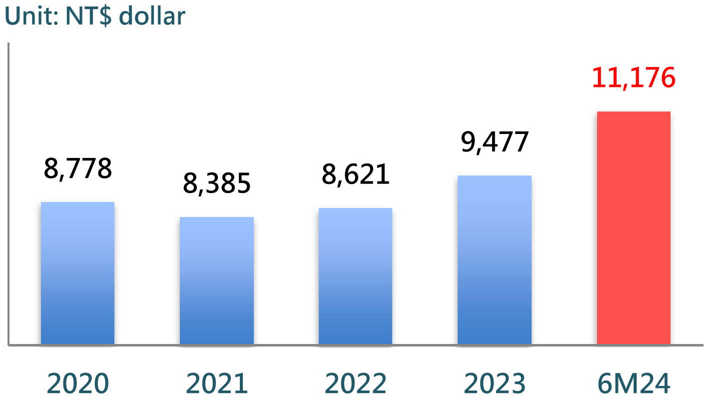
## Active Cards



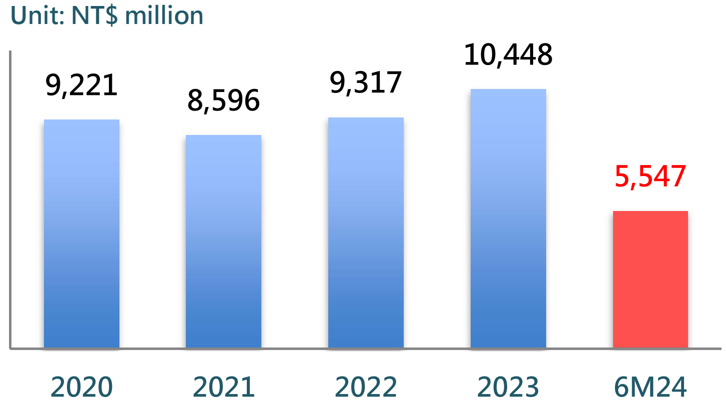

## Card Consumption




## Per Card Spending (Monthly)




## Gross Fee Income



# 海外業務發展


## 財務績效

- 2024年上半年海外分、子行獲利佔銀行整體獲利33.6%。
- 2024年上半年海外分、子行獲利年成長12%。

## 拓展服務網絡

- 獲金管會同意向加拿大主管機關申請開設多倫多分行
- 馬來西亞吉隆坡代表人辦事處於7月開幕，持續完善東南亞服務網絡。
- 熊本出張所(支行)已獲日本金融廳核准，預計第四季開幕，搭配福岡分行就近服務台積電及台商供應鏈。

## Overseas

- 5 sites under E.SUN Bank (China), China subsidiary
- 14 sites under Union Commercial Bank, Cambodian subsidiary
- 9 Branches in HK, Singapore, LA, Vietnam, Myanmar, Japan, and Australia
- 4 Rep. offices: Hanoi, Ho Chi Minh City, Bangkok, Kuala Lumpur
- 1 Sub-branch in Kumamoto, Japan(open in Q4)

# 主要存放款業務比較

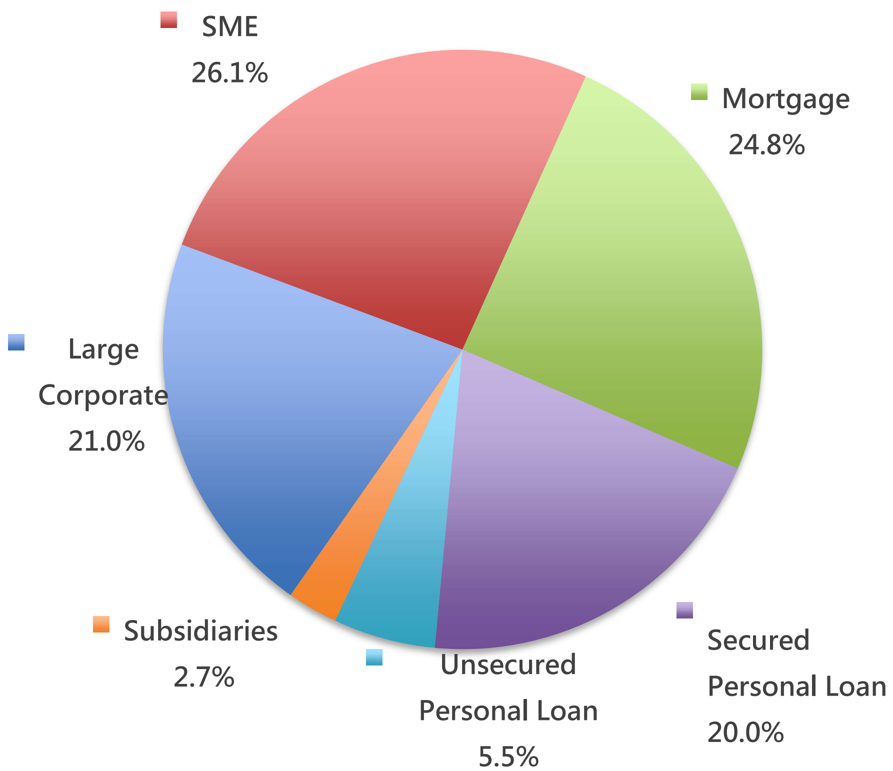
Unit: NT$ Bn

| Category | 2024.6 | Ytd Growth % | 2023.12 | YoY Growth % | 2023.6 |
|---|---|---|---|---|---|
| 總存款 /1 | 3,213.1 | 6.2% | 3,026.0 | 9.0% | 2,948.0 |
| 台幣活期存款 | 1,220.2 | 5.9% | 1,152.7 | 9.9% | 1,109.9 |
| 台幣定期存款 | 909.3 | 7.6% | 845.1 | 12.4% | 809.2 |
| 外幣存款 /1 | 1,083.7 | 5.4% | 1,028.3 | 5.3% | 1,028.9 |
| 總放款 /1, 2 | 2,239.9 | 7.4% | 2,084.6 | 13.1% | 1,981.0 |
| 企業放款 | 1,053.9 | 6.8% | 986.7 | 12.3% | 938.4 |
| 中小企業放款 | 584.0 | 4.6% | 558.5 | 13.6% | 514.2 |
| 外幣放款 /1, 2 | 406.1 | 10.9% | 366.1 | 12.3% | 361.5 |
| 個人放款 | 1,125.9 | 8.0% | 1,042.3 | 14.0% | 987.2 |
| 房屋貸款 | 554.7 | 7.4% | 516.5 | 13.1% | 490.4 |
| 小額信貸 | 123.3 | 2.3% | 120.5 | 0.4% | 122.8 |
| 信用卡循環額 /3 | 17.0 | 2.4% | 16.6 | -0.6% | 17.1 |

Note: 1. E.SUN Bank Consolidated
2. Loan balance of subsidiaries NT$ 61.3 billion
3. Credit card revolving balances have been adjusted according to new definition by Banking Bureau

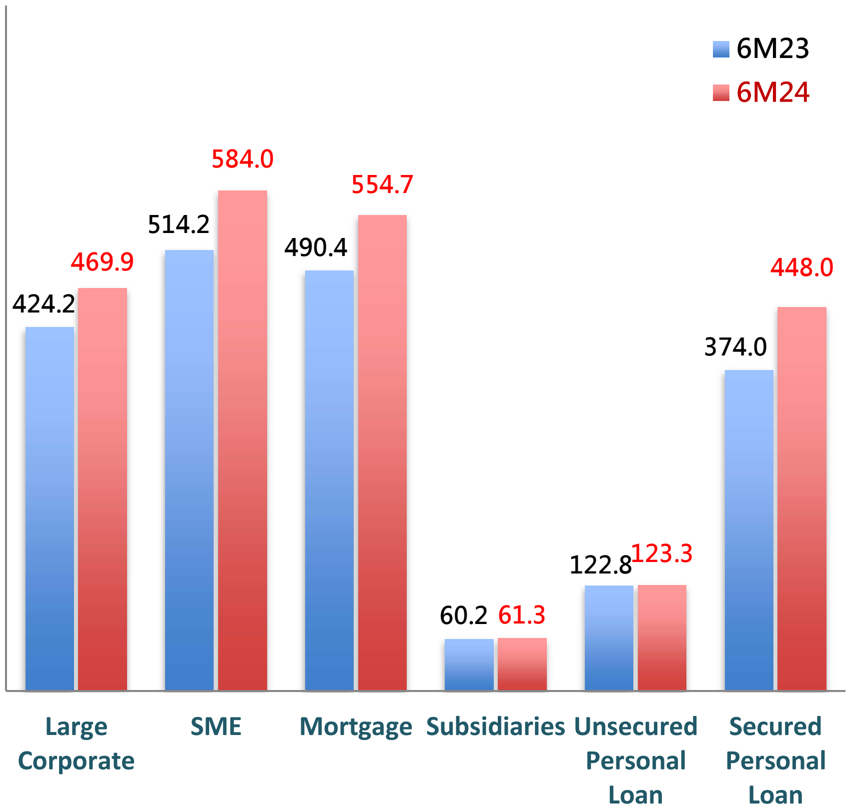
# 放款結構分析

**放款總額**
**新台幣$ 2兆2,399億元**




**與去年同期比較**

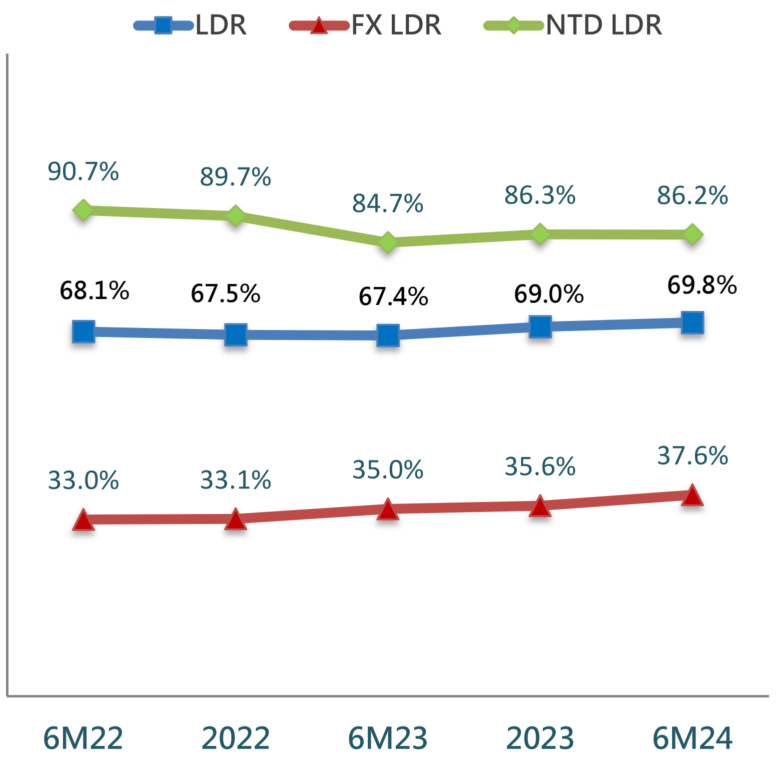
Unit: NT$ Bn




Note: Secured Personal Loan is fully collateralized by fixed asset

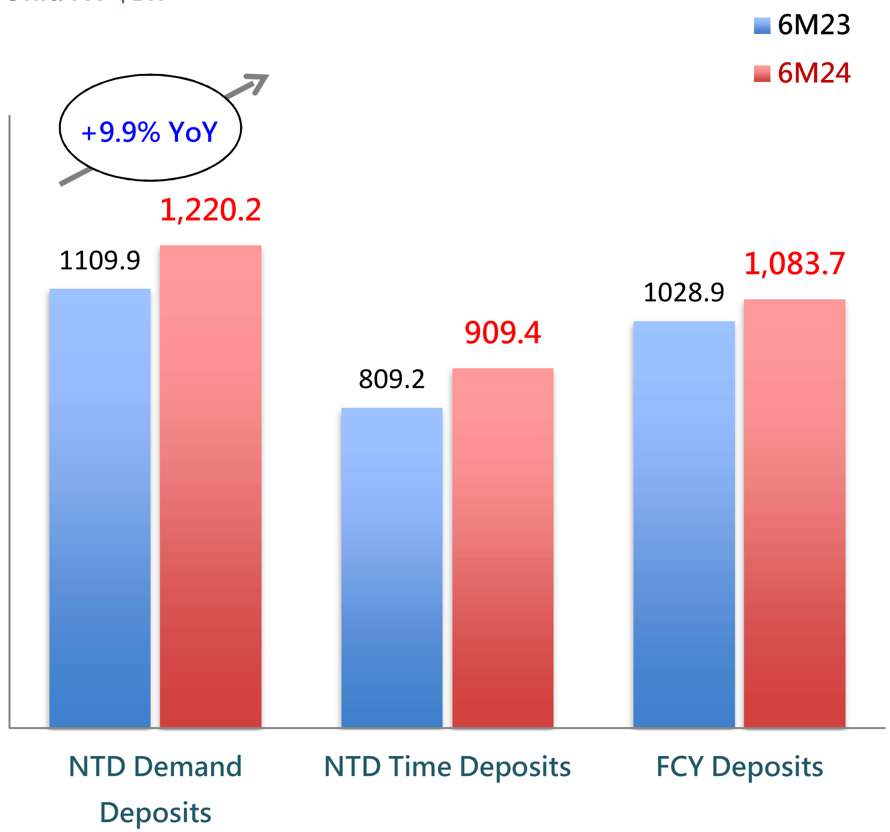
# 存款結構分析

## 存放比率



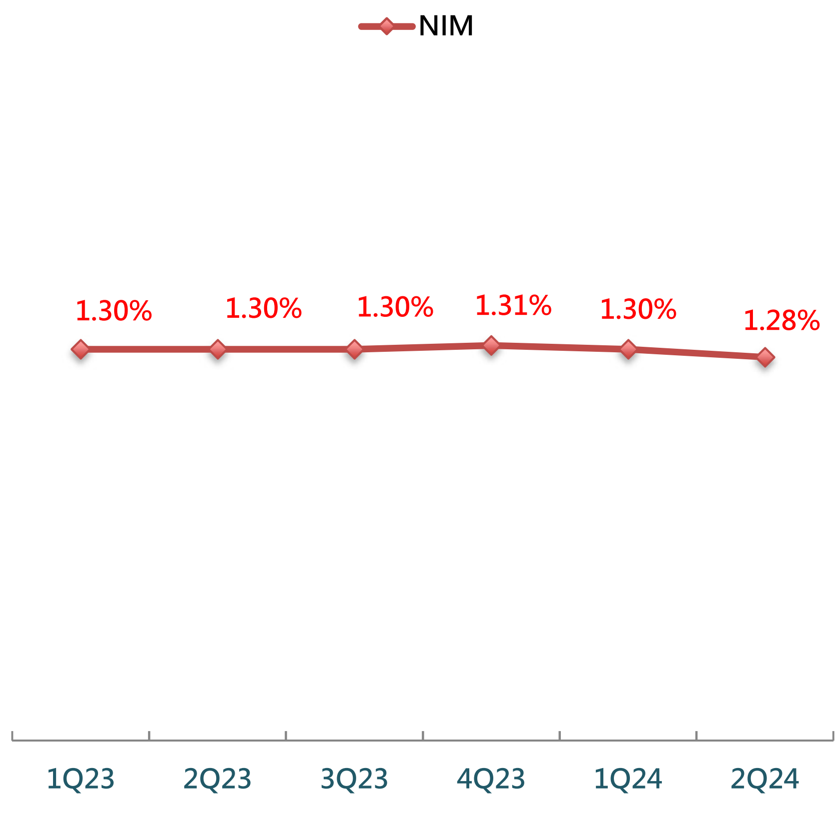

## 存款結構比較

Unit: NT $Bn

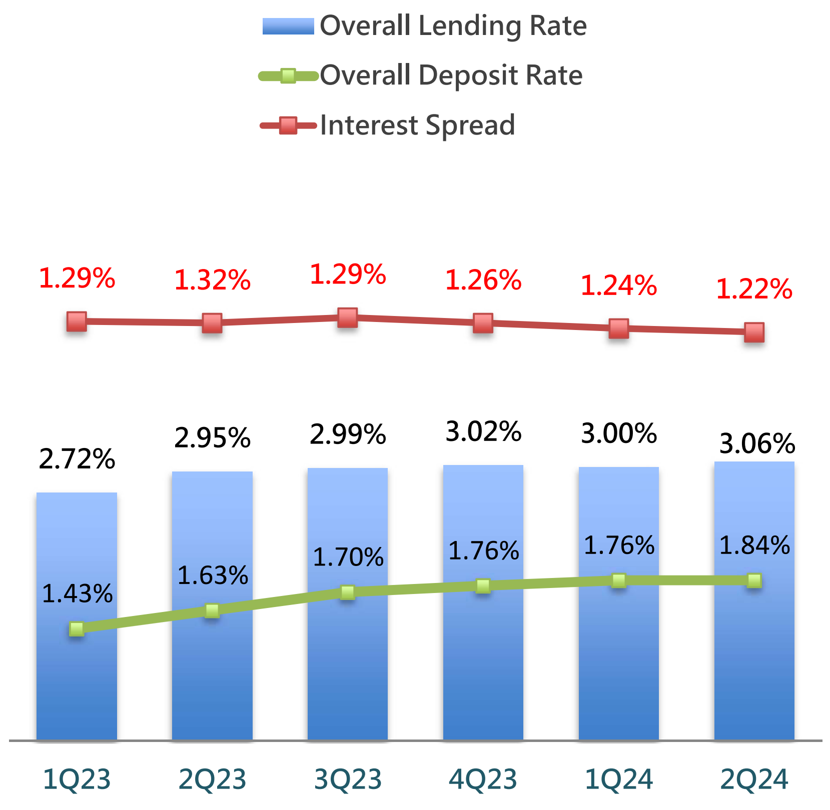


# NIM and Spread

## Quarterly Net Interest Margin



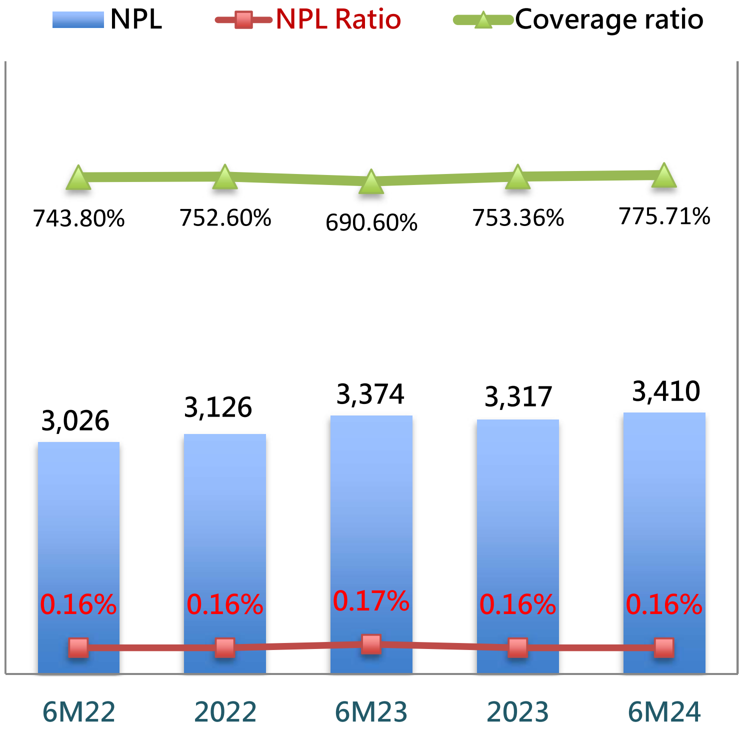

## Quarterly Interest Spread



# 優異的資產品質1/2

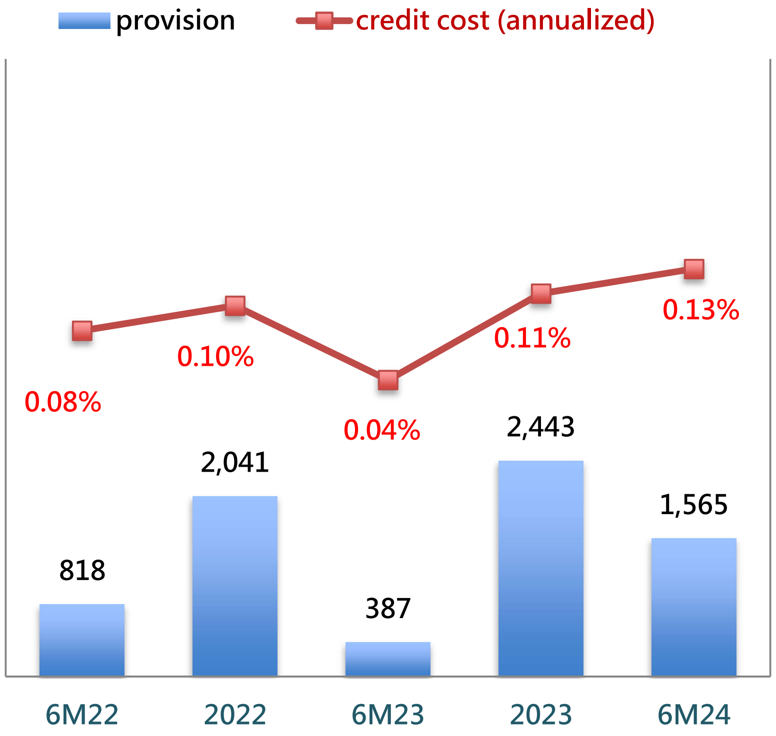
## NPL Ratio

Unit: NT$ million




## Provision and Credit Cost

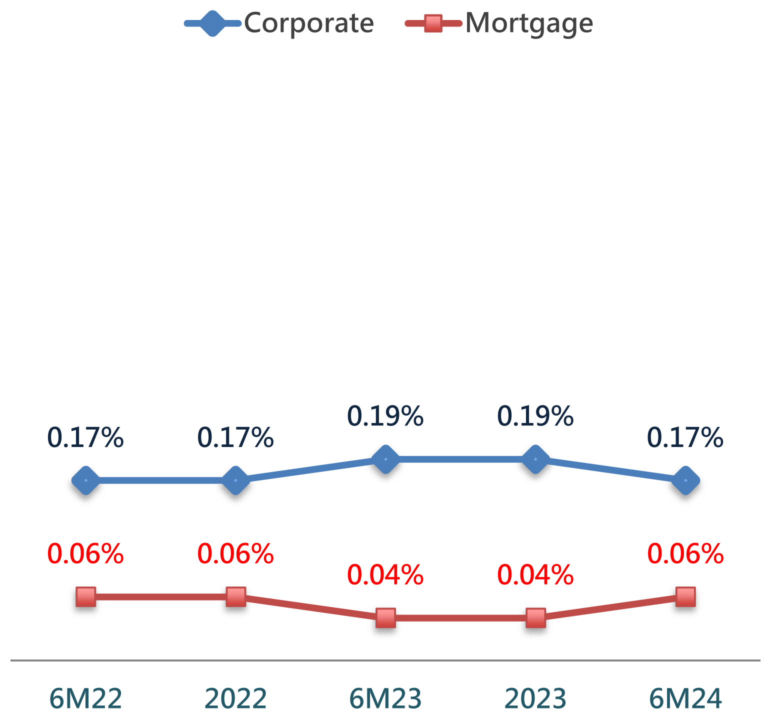
Unit: NT$ million




Note: Data of E.SUN Bank standalone

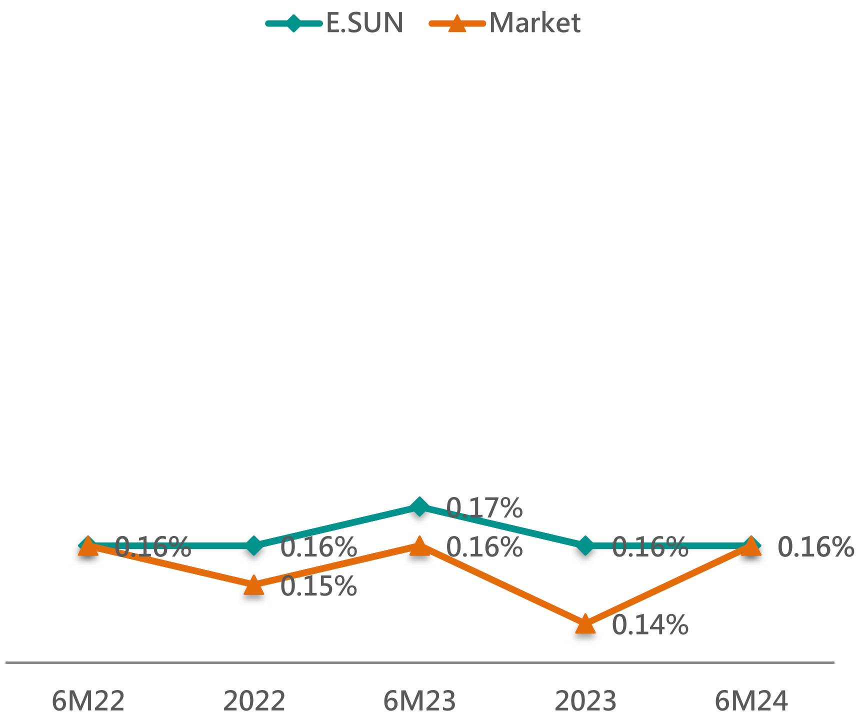
# 優異的資產品質2/2

## NPL Ratio for Main Business




Note: Data of E.SUN Bank standalone

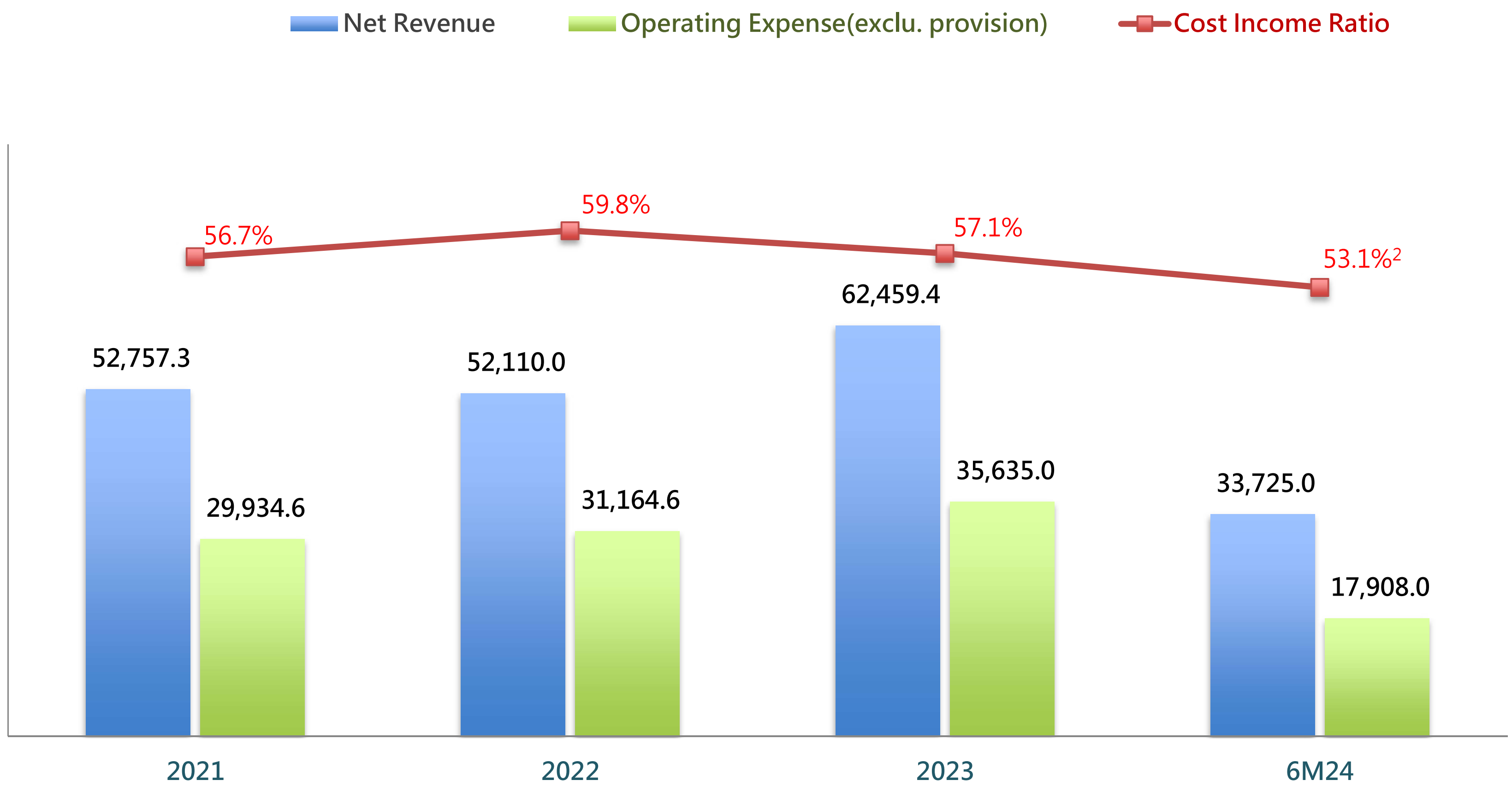
## NPL Comparison with Market




Source: Financial Statistics Abstract by Banking Bureau

# 成本效率比

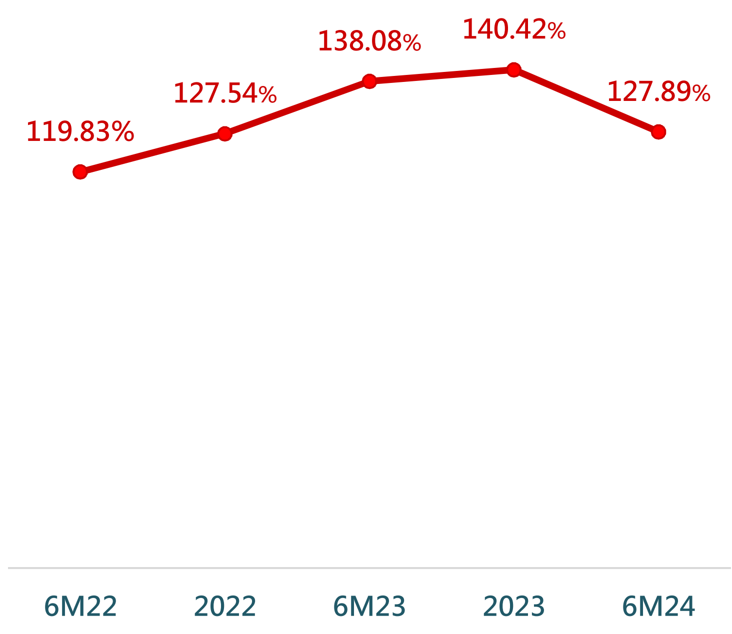
Unit: NT$ million




Note: 1. Data of E.SUN Bank consolidated
2. Preliminary figures of Jun 2024

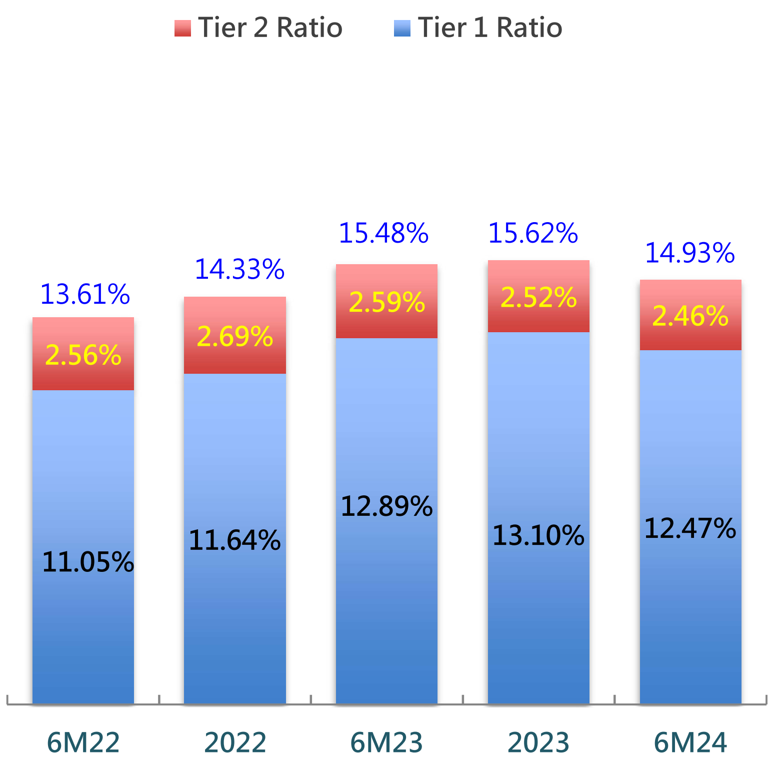
# 資本適足率

## FHC CAR Ratio




Note: 1. Preliminary figures of Jun 2024
2. BIS of E.SUN Bank standalone

## Bank BIS Ratio




Note: CET1 ratio 11.10%

# 接軌國際　永續發展

連續 10 年入選

**DJSI道瓊永續指數**

S&P Global

★★★★★

蟬聯最高評級

**MSCI ESG Rating AAA**

MSCI

★★★★★

蟬聯最佳永續評級

**區域、產業最佳表現**

Sustainalytics

★★★★★

領導者等級

**A Rating**

CDP

★★★★★

首批入選前 20%

**永續金融評鑑**

台灣金融研訓院

★★★★★

金控、銀行、證券特優認證

**CG6012公司治理制度評量**

中華公司治理協會

★★★★★

9 度入選前 5%

**公司治理評鑑**

臺灣證券交易所

★★★★★

# Thank You

❖ If you wish to know more about E.SUN, please visit our website site (https://www.esunfhc.com) for more information.

❖ If you have further questions, please feel free to contact us through email or conference call

❖ For more information, please contact
Investor Relations Department
+8862 2175 1313 Ext 9347, 9302, 9304
ir@esunbank.com

# Appendix 1/6

## Balance Sheet of E.SUN FHC and its subsidiaries as of Jun. 30, 2024

| NT$ million | E.SUN Bank (Consolidated) | E.SUN Securities (Consolidated) | E.SUN Venture Capital | E.SUN FHC (Standalone) | E.SUN FHC (Consolidated) |
|---|---|---|---|---|---|
| Assets： | | | | | |
| Cash and due from banks | 280,288 | 1,597 | 311 | 6,759 | 281,100 |
| Securities, net | 1,072,944 | 3,000 | 5,914 | 177 | 1,082,026 |
| Loans, net | 2,216,639 | - | - | - | 2,216,639 |
| A/R, net | 167,523 | 24,924 | 4 | 1,233 | 192,430 |
| Land, premises and equipments, net | 33,509 | 454 | 2 | 1 | 34,314 |
| Others | 103,248 | 3,942 | 112 | 259,515 | 106,908 |
| Total assets | 3,874,151 | 33,917 | 6,343 | 267,685 | 3,913,417 |
| | | | | | |
| Liabilities: | | | | | |
| Deposits | 3,213,149 | - | - | - | 3,205,200 |
| Other liabilities | 417,970 | 25,897 | 158 | 31,119 | 471,485 |
| Total liabilities | 3,631,119 | 25,897 | 158 | 31,119 | 3,676,685 |
| Total stockholders' equity | 243,032 | 8,020 | 6,185 | 236,566 | 236,732 |
| Total equity attributable to owners of the company | 242,853 | 8,020 | 6,185 | 236,566 | 236,566 |
| Non-Controlling interests | 179 | - | - | - | 166 |
| Total liabilities andstockholders' equity | 3,874,151 | 33,917 | 6,343 | 267,685 | 3,913,417 |

Note: Q2 2024 Preliminary figures

# P&L of E.SUN FHC and its subsidiaries for 6M2024

| NT$ million | E.SUN Bank (Consolidated) | E.SUN Securities (Consolidated) | E.SUN Venture Capital | E.SUN FHC (Standalone) | E.SUN FHC (consolidated) |
|---|---|---|---|---|---|
| Operating income | | | | | |
| Net interest income | 15,952 | 265 | 3 | (52) | 16,169 |
| Net fee income | 11,426 | 1,754 | - | - | 13,175 |
| Net trading income/(loss) & Derivatives & FX | 6,218 | 201 | 244 | 0 | 6,662 |
| Others | 129 | 101 | 4 | 12,936 | 125 |
| Total Net Revenues | 33,725 | 2,321 | 251 | 12,884 | 36,131 |
| Allowance for bad-debt expenses | (1,661) | 0 | 0 | 0 | (1,661) |
| Operating expenses | (17,909) | (1,048) | (14) | (157) | (18,951) |
| Income before income tax | 14,155 | 1,273 | 237 | 12,727 | 15,519 |
| Income tax expenses | (2,570) | (214) | 0 | (11) | (2,796) |
| Net Income | 11,585 | 1,059 | 237 | 12,716 | 12,723 |
| Attributable to owners of the company | 11,577 | 1,059 | 237 | 12,716 | 12,716 |
| Non-controlling interests | 8 | 0 | 0 | 0 | 7 |

Note: Q2 2024 Preliminary figures

# E.SUN Bank's Balance Sheet (Consolidated)

| NT$ million | Yearly ResultsQuarterly 2021 | 2022 | 2023 | Quarterly Results Mar 23 | Jun 23 | Sep 23 | Dec 23 | Mar 24 | Jun 24 |
|---|---|---|---|---|---|---|---|---|---|
| Assets： | | | | | | | | | |
| Cash and due from banks | 210,382 | 228,865 | 261,706 | 209,960 | 243,704 | 230,283 | 261,706 | 280,302 | 280,288 |
| Securities, net | 1,030,673 | 1,049,340 | 1,046,146 | 1,043,731 | 1,053,361 | 1,039,248 | 1,046,146 | 1,054,362 | 1,072,944 |
| Loans, net | 1,768,641 | 1,934,792 | 2,063,181 | 1,929,348 | 1,961,979 | 2,006,332 | 2,063,181 | 2,112,899 | 2,216,639 |
| A/R, net | 108,589 | 115,768 | 124,621 | 106,993 | 142,813 | 130,855 | 124,621 | 121,025 | 167,523 |
| Land, premises and equipments, net | 33,266 | 34,067 | 33,886 | 33,961 | 34,082 | 34,041 | 33,886 | 33,725 | 33,509 |
| Others | 44,566 | 95,192 | 79,099 | 79,815 | 95,750 | 123,353 | 79,099 | 95,642 | 103,248 |
| Total assets | 3,196,117 | 3,458,024 | 3,608,639 | 3,403,808 | 3,531,689 | 3,564,112 | 3,608,639 | 3,697,955 | 3,874,151 |
| Liabilities: | | | | | | | | | |
| Deposits | 2,696,351 | 2,902,696 | 3,026,038 | 2,864,964 | 2,947,989 | 2,969,935 | 3,026,038 | 3,099,459 | 3,213,149 |
| Other liabilities | 311,650 | 363,783 | 353,215 | 340,406 | 367,030 | 372,438 | 353,215 | 360,988 | 417,970 |
| Total liabilities | 3,008,001 | 3,266,479 | 3,379,253 | 3,205,370 | 3,315,019 | 3,342,373 | 3,379,253 | 3,460,447 | 3,631,119 |
| Total stockholders' equity | 188,116 | 191,545 | 229,386 | 198,438 | 216,670 | 221,739 | 229,386 | 237,508 | 243,032 |
| Total equity attributable to owners of the company | 187,947 | 191,370 | 229,198 | 198,258 | 216,485 | 221,564 | 229,198 | 237,316 | 242,853 |
| Non-Controlling interests | 169 | 175 | 188 | 180 | 185 | 175 | 188 | 192 | 179 |
| Total liabilities andstockholders' equity | 3,196,117 | 3,458,024 | 3,608,639 | 3,403,808 | 3,531,689 | 3,564,112 | 3,608,639 | 3,697,955 | 3,874,151 |

Note: Q2 2024 Preliminary figures

# Appendix 4/6

## E.SUN Bank's P&L account (Consolidated)

| NT$ million | Yearly ResultsQuarterly 2021 | 2022 | 2023 | Quarterly Results 1Q23 | 2Q23 | 3Q23 | 4Q23 | 1Q24 | 2Q24 |
|---|---|---|---|---|---|---|---|---|---|
| Operating income | | | | | | | | | |
| Net interest income | 25,591 | 29,239 | 28,735 | 6,547 | 7,279 | 7,329 | 7,580 | 7,727 | 8,225 |
| Fee income | 18,289 | 17,135 | 19,076 | 4,425 | 4,595 | 4,947 | 5,109 | 5,447 | 5,979 |
| Net trading income/(loss) & Derivatives & FX | 8,647 | 5,564 | 14,441 | 3,800 | 2,531 | 3,077 | 5,033 | 3,053 | 3,165 |
| Others | 230 | 172 | 223 | 35 | 49 | 39 | 100 | 46 | 83 |
| Total Net Revenues | 52,757 | 52,110 | 62,475 | 14,807 | 14,454 | 15,392 | 17,822 | 16,273 | 17,452 |
| Allowance for bad-debt expenses | (2,134) | (2,081) | (2,682) | 1 | (424) | (567) | (1,692) | (371) | (1,290) |
| Operating expenses | (29,935) | (31,164) | (35,662) | (7,869) | (8,910) | (9,423) | (9,460) | (8,895) | (9,014) |
| Income before income tax | 20,688 | 18,865 | 24,131 | 6,939 | 5,120 | 5,402 | 6,670 | 7,007 | 7,148 |
| Income tax expenses | (3,101) | (4,032) | (4,545) | (1,436) | (1,107) | (968) | (1,034) | (1,359) | (1,211) |
| Net Income | 17,587 | 14,833 | 19,586 | 5,503 | 4,013 | 4,434 | 5,636 | 5,648 | 5,937 |
| Attributable to owners of the company | 17,559 | 14,809 | 19,563 | 5,498 | 4,011 | 4,430 | 5,624 | 5,644 | 5,933 |
| Non-controlling interests | 28 | 24 | 23 | 5 | 2 | 4 | 12 | 4 | 4 |

Note: Q2 2024 Preliminary figures

# E.SUN FHC's Balance Sheet (Consolidated)

| NT$ million | Yearly ResultsQuarterly | | | Quarterly Results | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2021 | 2022 | Dec 23 | Mar 23 | Jun 23 | Sep 23 | Dec 23 | Mar 24 | Jun 24 |
| Assets： | | | | | | | | | |
| Cash and due from banks | 210,608 | 229,134 | 262,166 | 210,227 | 244,060 | 230,581 | 262,166 | 280,777 | 281,100 |
| Securities, net | 1,037,395 | 1,055,846 | 1,054,315 | 1,050,956 | 1,061,209 | 1,047,486 | 1,054,315 | 1,063,238 | 1,082,026 |
| Loans, net | 1,768,641 | 1,934,792 | 2,063,181 | 1,929,348 | 1,961,979 | 2,006,332 | 2,063,181 | 2,112,899 | 2,216,639 |
| A/R, net | 124,412 | 125,989 | 141,356 | 118,966 | 155,977 | 144,755 | 141,356 | 142,913 | 192,430 |
| Land, premises and equipments, net | 33,881 | 34,709 | 34,666 | 34,598 | 34,808 | 34,797 | 34,666 | 34,509 | 34,314 |
| Others | 55,971 | 99,090 | 82,814 | 83,176 | 99,343 | 126,811 | 82,814 | 100,416 | 106,908 |
| Total assets | 3,230,908 | 3,479,560 | 3,638,498 | 3,427,271 | 3,557,376 | 3,590,762 | 3,638,498 | 3,734,752 | 3,913,417 |
| Liabilities: | | | | | | | | | |
| Deposits | 2,693,343 | 2,900,914 | 3,019,071 | 2,863,518 | 2,944,690 | 2,966,017 | 3,019,071 | 3,094,767 | 3,205,200 |
| Other liabilities | 343,180 | 381,555 | 383,003 | 358,870 | 389,959 | 396,050 | 383,003 | 394,362 | 471,485 |
| Total liabilities | 3,036,523 | 3,282,469 | 3,402,074 | 3,222,388 | 3,334,649 | 3,362,067 | 3,402,074 | 3,489,129 | 3,676,685 |
| Total stockholders' equity | 194,385 | 197,091 | 236,424 | 204,883 | 222,727 | 228,695 | 236,424 | 245,623 | 236,732 |
| Total equity attributable to owners of the company | 194,226 | 196,926 | 236,248 | 204,714 | 222,553 | 228,531 | 236,248 | 245,444 | 236,566 |
| Non-Controlling interests | 159 | 165 | 176 | 169 | 174 | 164 | 176 | 179 | 166 |
| Total liabilities andstockholders' equity | 3,230,908 | 3,479,560 | 3,638,498 | 3,427,271 | 3,557,376 | 3,590,762 | 3,638,498 | 3,734,752 | 3,913,417 |

Note: Q2 2024 Preliminary figures

# Appendix 6/6

## E.SUN FHC's P&L account (Consolidated)

| NT$ million | Yearly ResultsQuarterly 2021 | 2022 | 2023 | Quarterly Results 1Q23 | 2Q23 | 3Q23 | 4Q23 | 1Q24 | 2Q24 |
|---|---|---|---|---|---|---|---|---|---|
| Operating income | | | | | | | | | |
| Net interest income | 25,984 | 29,618 | 29,100 | 6,624 | 7,371 | 7,419 | 7,686 | 7,821 | 8,348 |
| Fee income | 21,324 | 19,280 | 21,518 | 4,943 | 5,174 | 5,635 | 5,766 | 6,239 | 6,936 |
| Net trading income/(loss) & Derivatives & FX | 10,366 | 5,743 | 15,868 | 4,200 | 2,916 | 3,787 | 4,965 | 3,387 | 3,275 |
| Others | 223 | 165 | 210 | 33 | 43 | 36 | 98 | 40 | 85 |
| Total Net Revenues | 57,897 | 54,806 | 66,696 | 15,800 | 15,504 | 16,877 | 18,515 | 17,487 | 18,644 |
| Allowance for bad-debt expenses | (2,130) | (2,077) | (2,682) | 2 | (424) | (568) | (1,692) | (371) | (1,290) |
| Operating expenses | (31,808) | (32,826) | (37,502) | (8,266) | (9,366) | (9,953) | (9,917) | (9,381) | (9,570) |
| Income before income tax | 23,959 | 19,903 | 26,512 | 7,536 | 5,714 | 6,356 | 6,906 | 7,735 | 7,784 |
| Income tax expenses | (3,373) | (4,122) | (4,764) | (1,489) | (1,211) | (1,014) | (1,050) | (1,481) | (1,315) |
| Net Income | 20,586 | 15,781 | 21,748 | 6,047 | 4,503 | 5,342 | 5,856 | 6,254 | 6,469 |
| Income Attributable to owners of the company | 20,559 | 15,759 | 21,726 | 6,042 | 4,501 | 5,339 | 5,844 | 6,251 | 6,465 |
| Non-Controlling interests | 27 | 22 | 22 | 5 | 2 | 3 | 12 | 3 | 4 |

Note: Q2 2024 Preliminary figures