



E.SUN FHC Financial Review of 4Q 2021



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Agenda

- 2021 4Q Financial Performance
- 2021 4Q Business Operation Overview
- Appendix



Glorious 30 Years of E.SUN – Turning the Flywheel

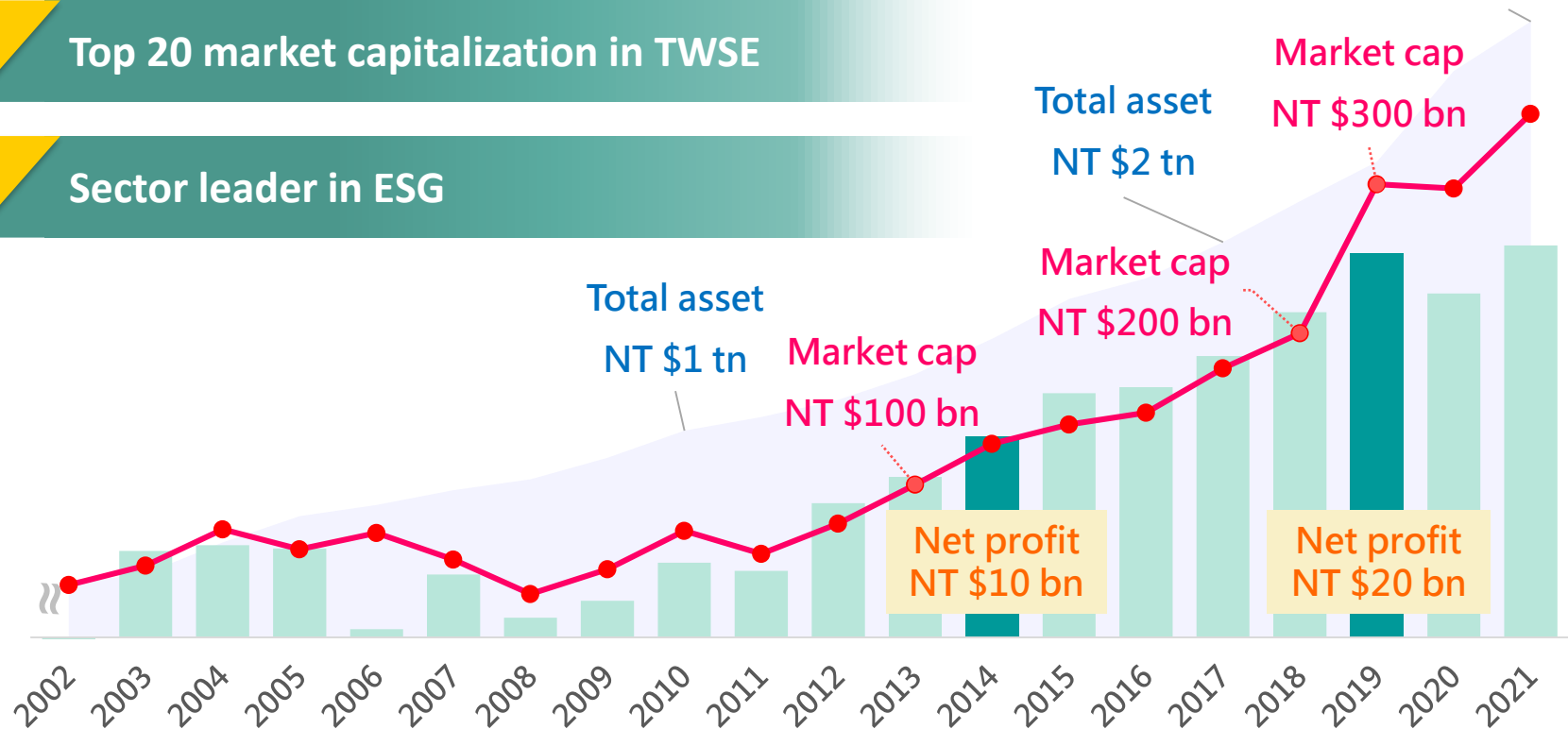
4-time winner of “National Quality Award” – the only enterprise in Taiwan

Honored as “Best Bank in Taiwan” by renowned international media

Total asset
NT \$3 tn

Top 20 market capitalization in TWSE

Sector leader in ESG





E.SUN FHC Summary

		Unit : NT\$ million	
		2021.12/ ¹	2020.12
Total Assets	FHC	3,231,324	2,971,745
	Bank	3,196,379	2,946,979
	Securities	30,892	21,645
	Venture Capital	5,248	4,143
Key Financials	Book value per share (NT\$)	14.54	14.44
	Double Leverage Ratio	103.06%	103.38%
	FHC CAR	122.89%	136.20%
Channels	Bank – domestic	139	139
	Oversea channels	Branch: HK, LA, Singapore, Vietnam, Myanmar, Japan, Sydney, Brisbane Subsidiary: China and Cambodia (UCB) Representative office in Hanoi 28 overseas sites	
	Securities - branches	17	16

Note: 1. Preliminary figures of Dec. 2021

2. Share owned by QFII: 36.92%, as of Dec. 31, 2021



2021 Business and Financial Review

Financial Performance

- In 2021, E.SUN FHC's preliminary net revenue was NT\$57.9 billion. Net profit was NT\$20.6 billion, up by 14.1%.
- E.SUN FHC's EPS NT\$1.54, ROE 10.96%, ROA 0.66%.
- Preliminary net profit of E.SUN Bank, E.SUN Securities, and E.SUN Venture Capital grew by 6.7%, 113.6%, and 53.9% respectively.

Business Operation

- Both net fee income NT\$21.3 billion (+7.5%) and WM net fee income NT\$9.9 billion (+7.2%) set record highs. Brokerage and other net fee income grew by 54.5%.
- Loan business delivered a robust growth. Total loan balance grew by 8.7%, SME loan grew by 9.5%, and FX loan grew by 8.4%.
- Benign asset quality: NPL ratio was 0.16% and coverage ratio was 783.8%.

Highlights

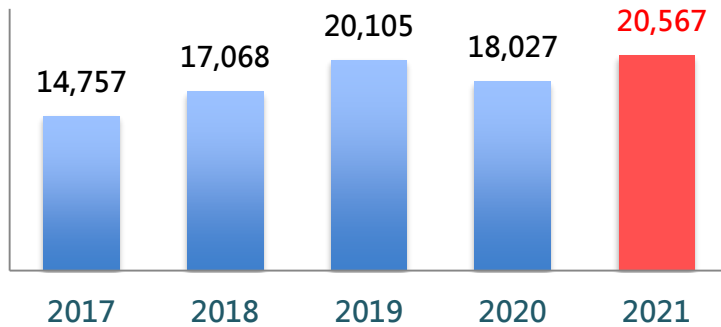
- Overseas: Approved by Taiwan FSC to apply for Bangkok and Ho Chi Minh City Rep. Office.
- Honors: "Best Bank in Taiwan" by The Asset; Won 3 awards in Enterprise Asia's International Innovation Awards for innovative digital banking; "Best CEO" by Corporate Governance Asia and The Asset.
- Excellence in ESG: Constituent of DJSI for the 8th consecutive year, leading Taiwan financial industry; listed in "Top 10 Sustainable Companies in Taiwan" by TCSA for the 7th straight year; received "National Enterprise Environmental Protection Award."



Financial Performance

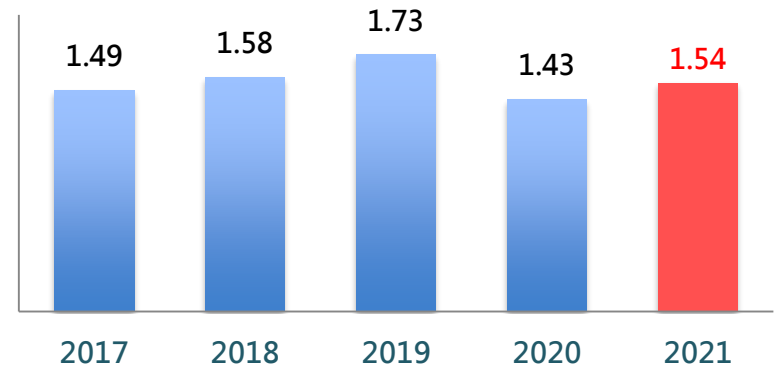
Net Profit

Unit: NT\$ million

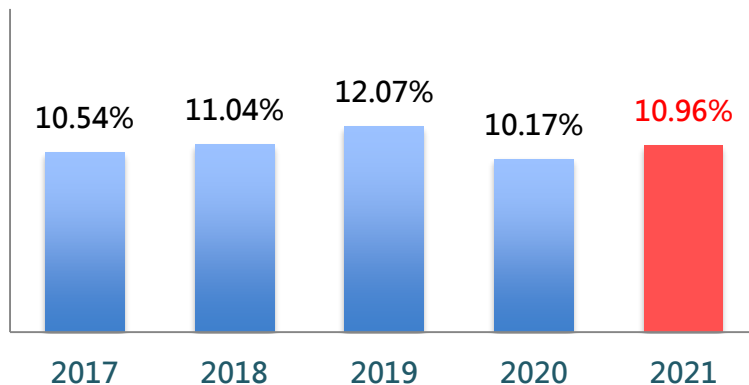


EPS

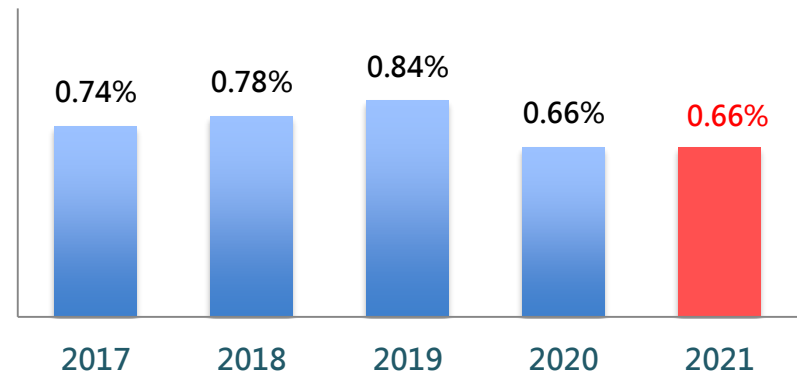
Unit: NT\$ dollars



ROE



ROA

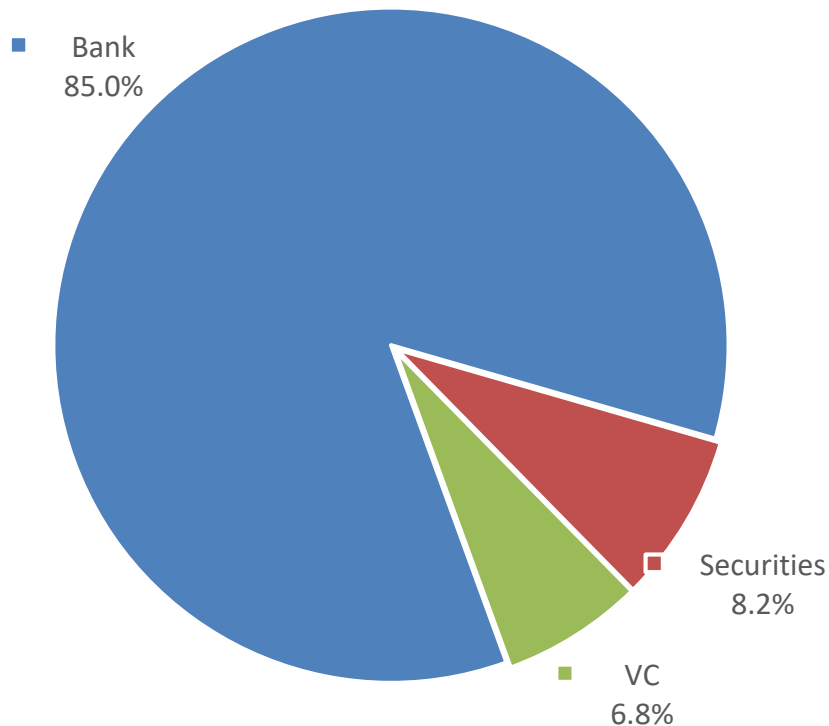


Note: Preliminary figures of Dec. 2021



Net Income of FHC & its Subsidiaries

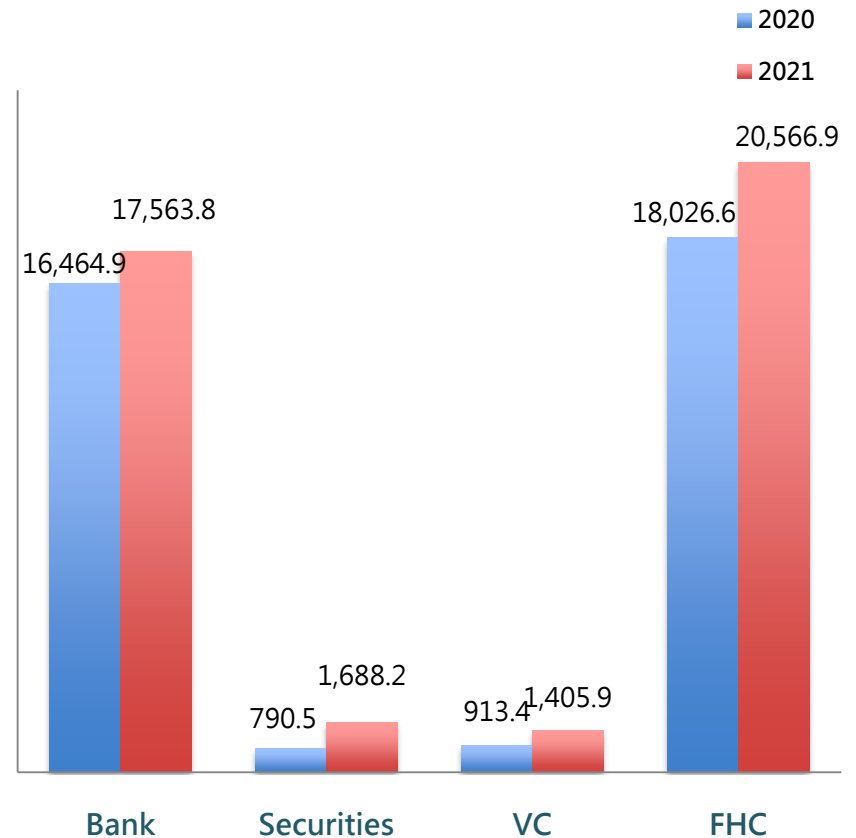
Contribution by Subsidiaries



Note: Preliminary figures of Dec. 2021

Net Income of FHC and its Subsidiaries

Unit: NT\$ million

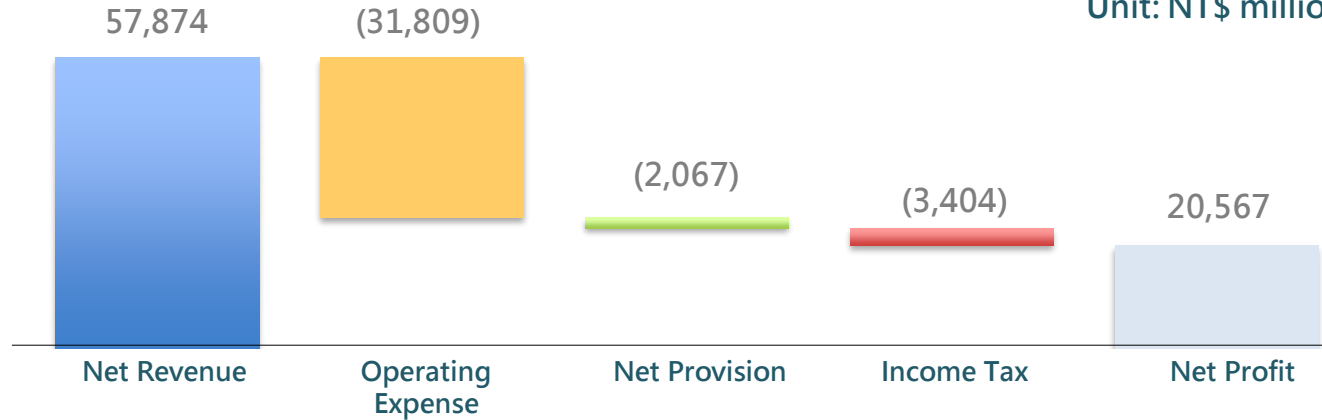




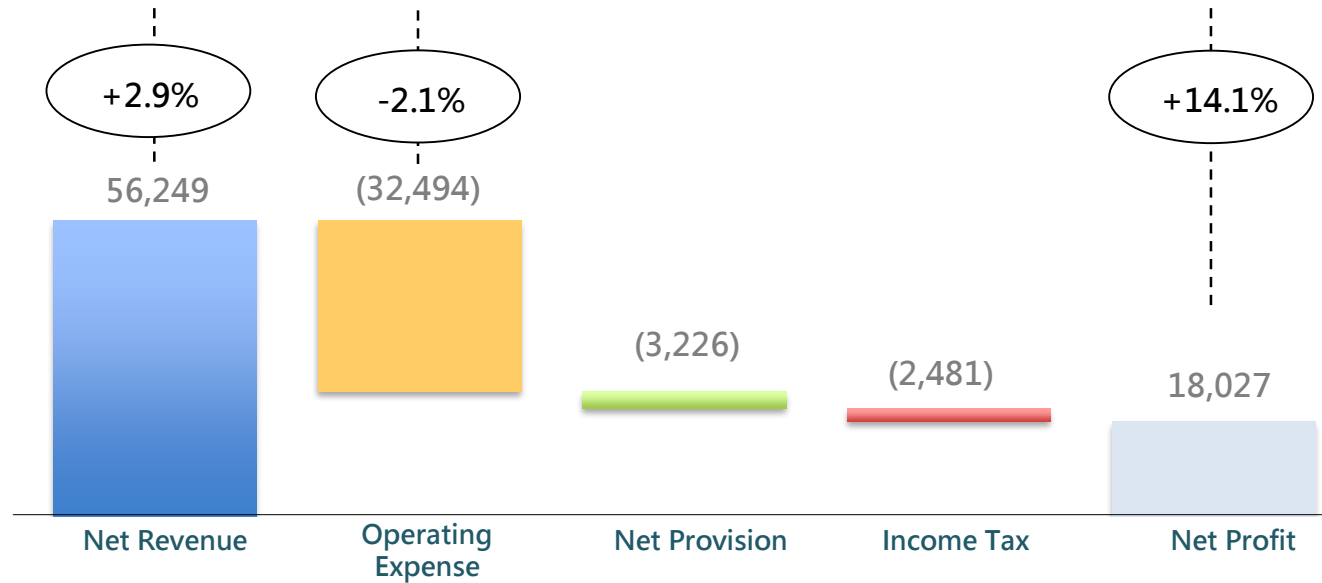
Net Profit Breakdown

Unit: NT\$ million

2021 P&L



2020 P&L



Note: Preliminary figures of Dec. 2021

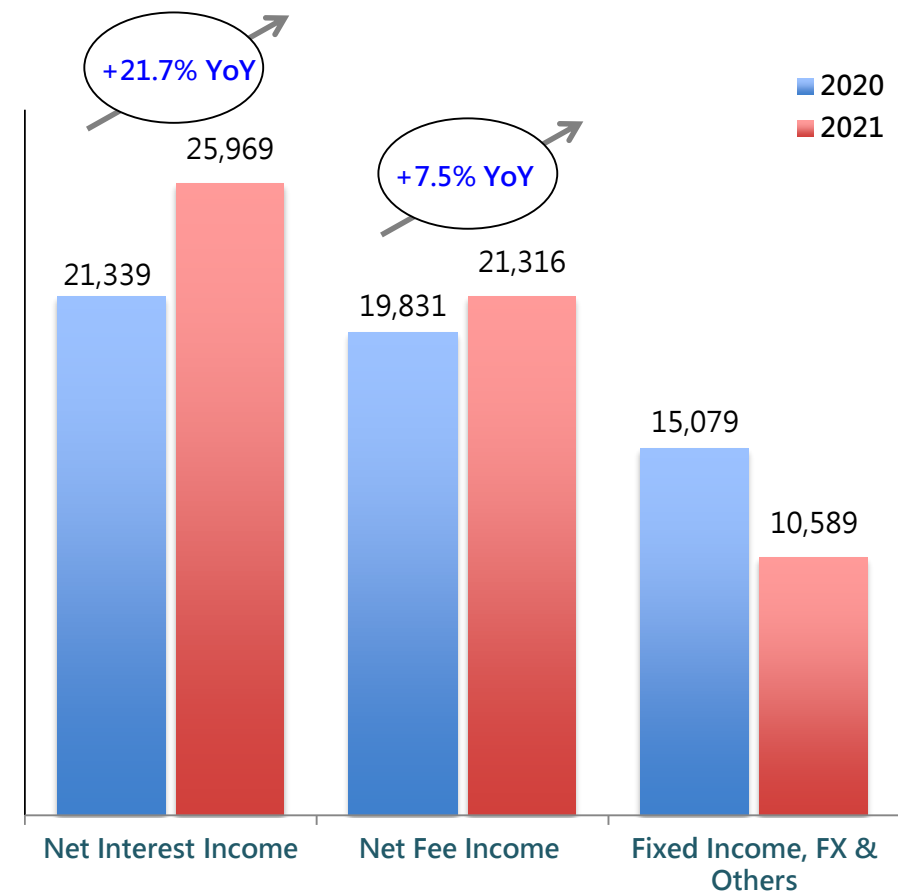
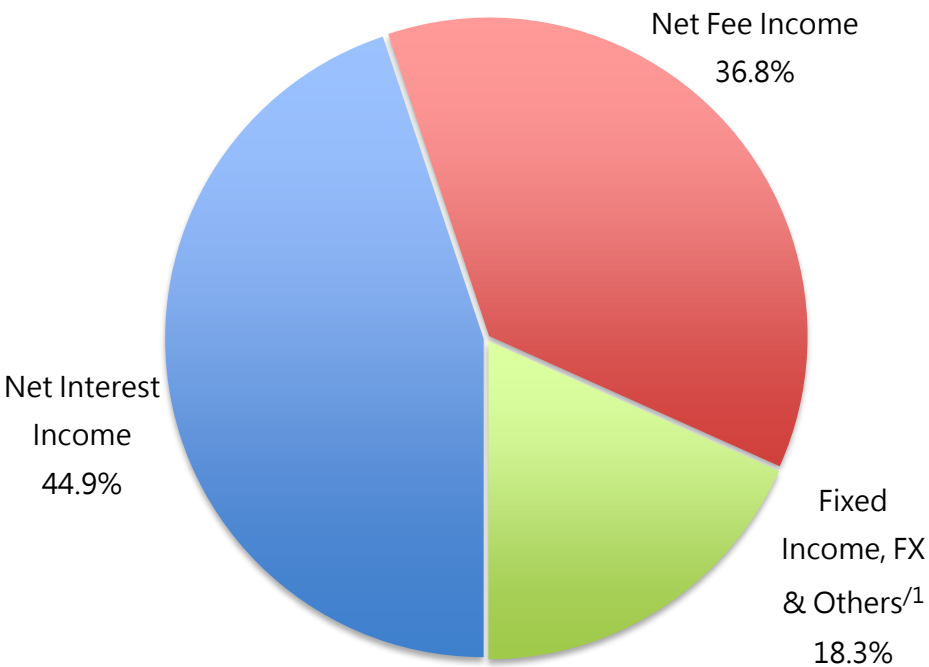


FHC Revenue Breakdown

Total Net Revenue
NT\$ 57,874 million

YoY Comparison

Unit: NT\$ million

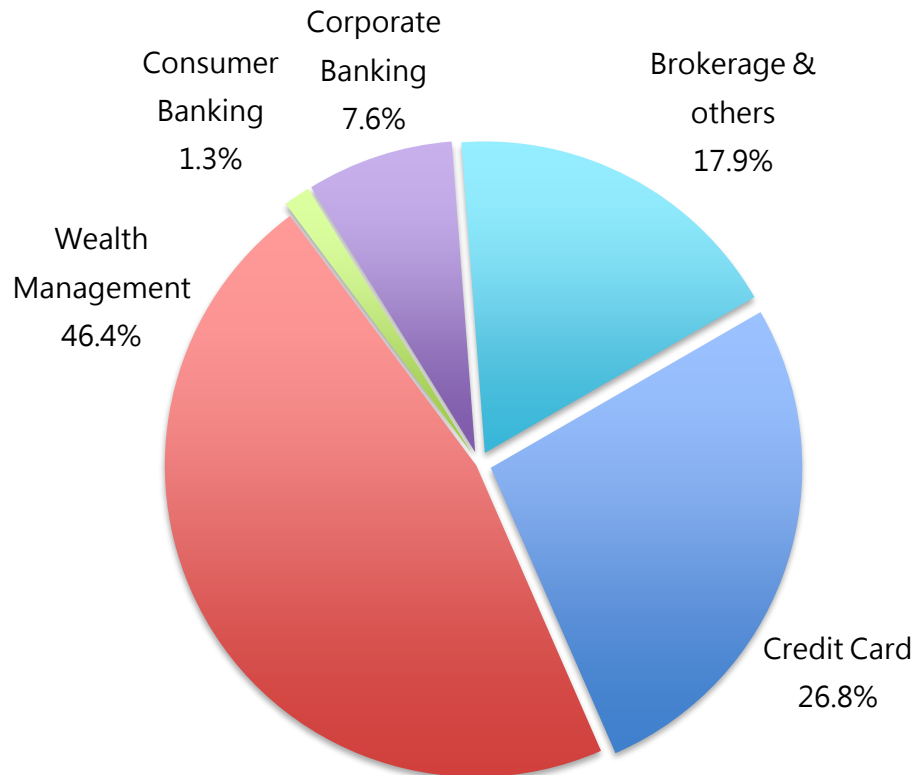


Note: 1. 39.4% of "Fixed income, FX & Others" is associated with fixed income investment
2. Preliminary figures of Dec. 2021



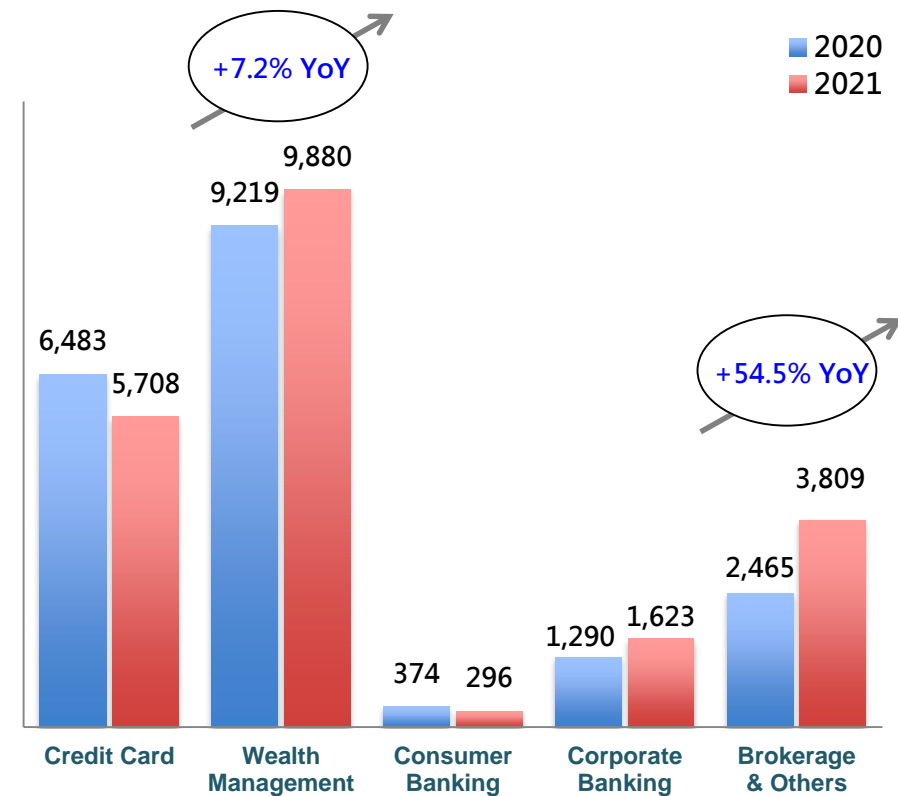
Net Fee Income Breakdown

Total Net Fee Income
NT\$ 21,316 million



YoY Comparison

Unit: NT\$ million



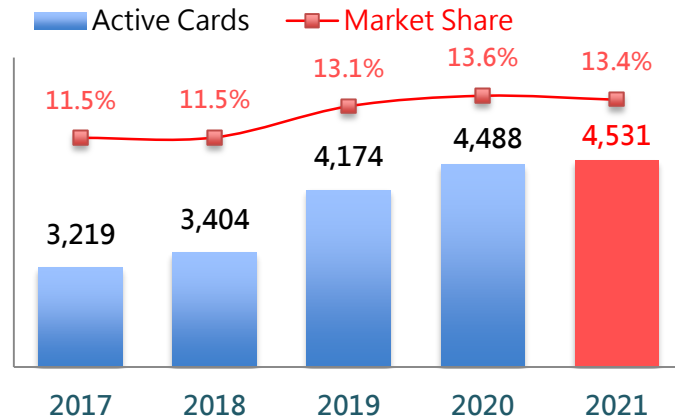
Note: Preliminary figures of Dec. 2021



Credit Card Business Breakdown

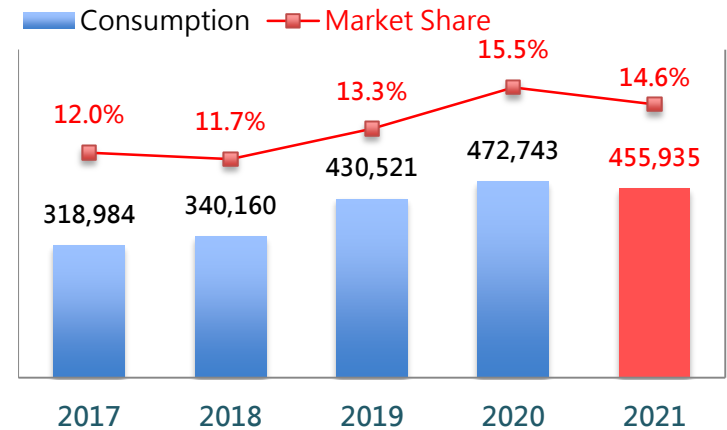
Active Cards

Unit: Thousand Cards, %



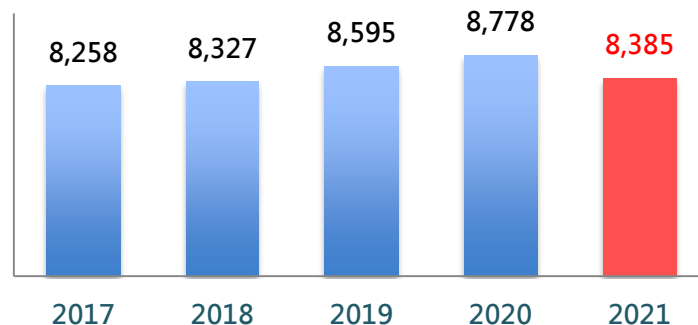
Card Consumption

Unit: NT\$ million



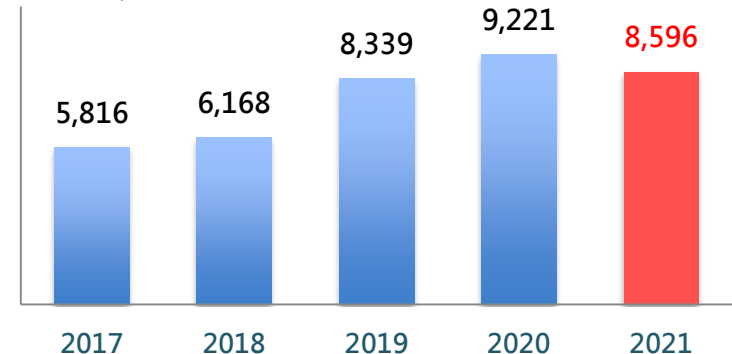
Per Card Spending (Monthly)

Unit: NT\$ dollar



Gross Fee Income

Unit: NT\$ million





Deposit and Loan Structure

Unit: NT\$ Bn

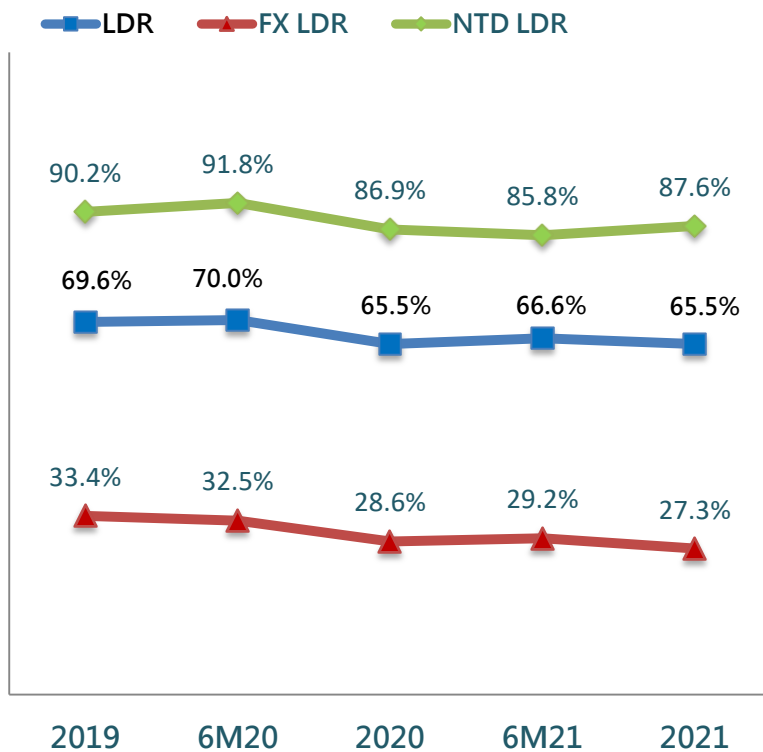
Category	2021	QoQ Growth %	2021.9	YoY Growth %	2020
Total Deposits	2,652.4	5.7%	2,510.5	8.6%	2,442.2
Demand Deposits	1,093.0	4.7%	1,043.8	7.8%	1,013.5
Time Deposits	598.9	4.2%	574.9	2.4%	584.8
FCY Deposits	960.4	7.7%	891.8	13.8%	843.9
Total Loans ^{1/}	1,738.2	2.7%	1,692.5	8.7%	1,599.2
Corporate Loans	839.6	1.6%	826.1	9.1%	769.5
SME Loans	468.6	0.9%	464.4	9.5%	428.1
FCY Loans	261.9	2.5%	255.4	8.4%	241.6
Consumer Loans	898.7	3.7%	866.4	8.3%	829.7
Mortgage Loan	440.7	4.0%	423.9	8.1%	407.6
Unsecured Personal Loan	137.3	3.6%	132.5	13.6%	120.9
Credit Card Revolving Balance	12.3	0.0%	12.3	-3.9%	12.8

Note: Not including loan balance of subsidiaries NT\$51 billion



Deposit Structure

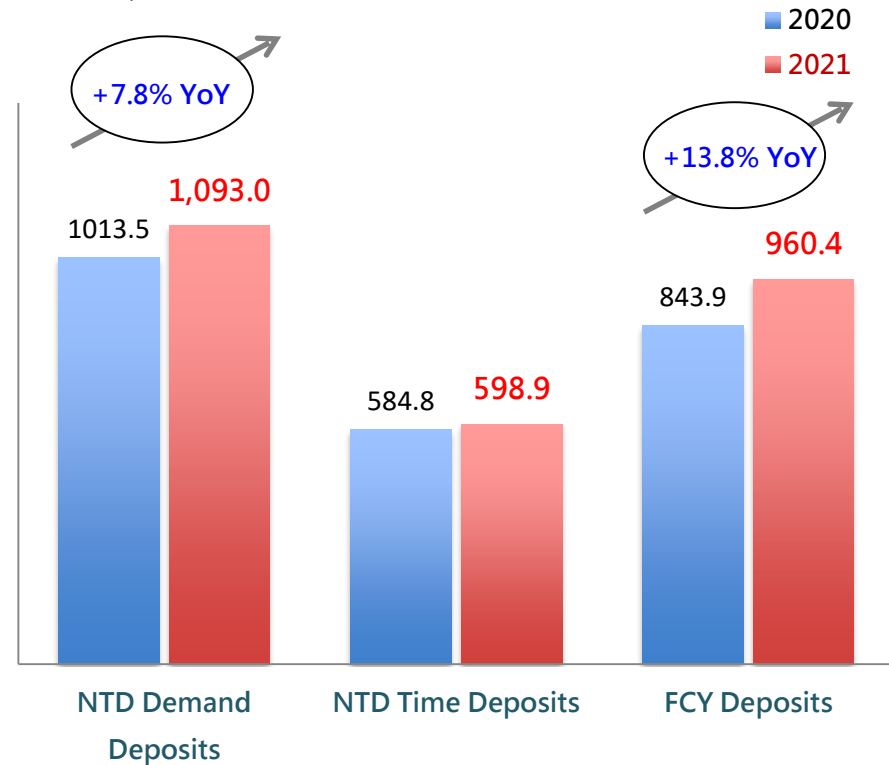
Loan to Deposit Ratio



Note: Data of E.SUN Bank

Deposit Structure

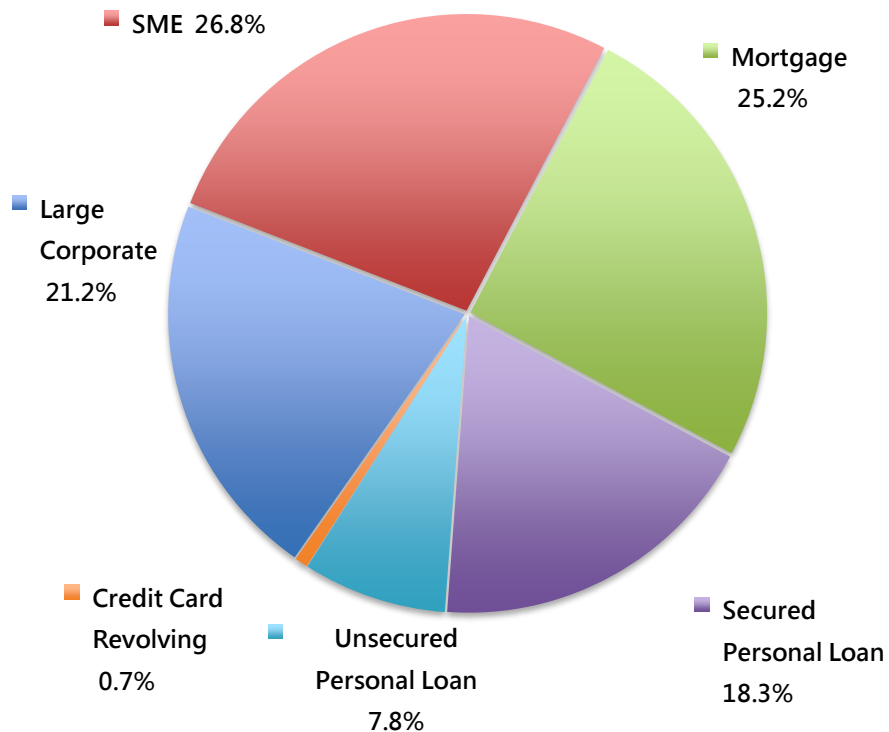
Unit: NT \$Bn





Loan Portfolio Breakdown

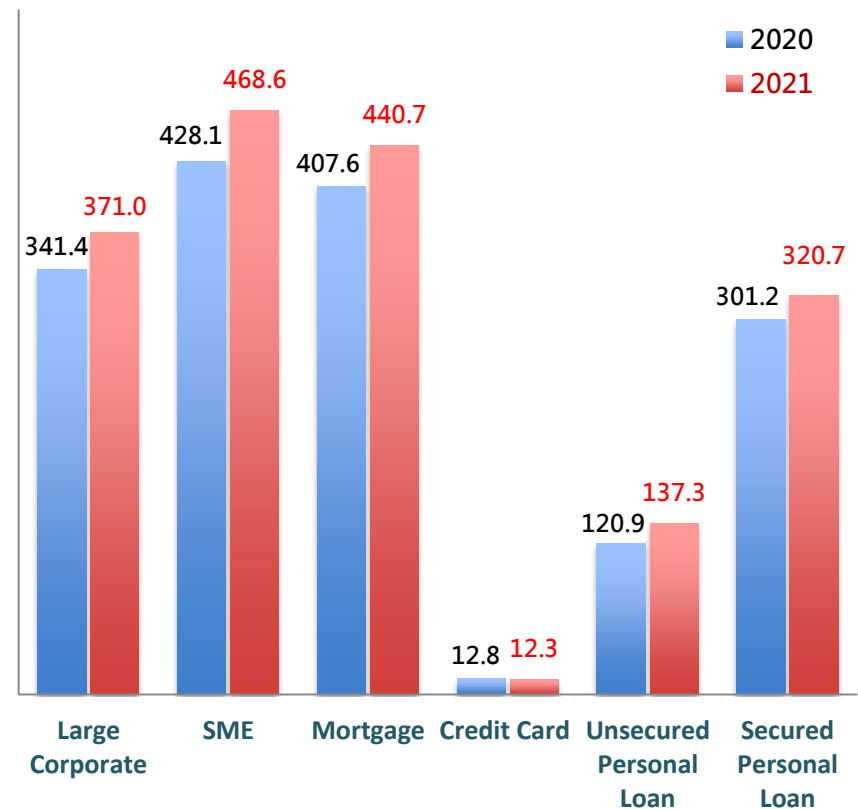
Total Loan
NT\$ 1,750.5 billion



Note: 1. Secured Personal Loan is fully collateralized by fixed asset
2. Excluded loan of subsidiaries

YoY Comparison

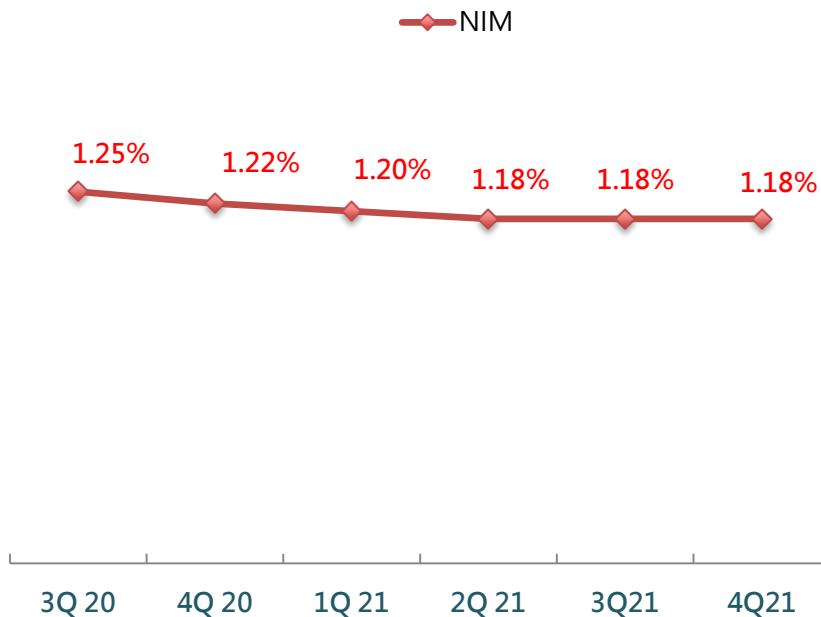
Unit: NT\$ Bn



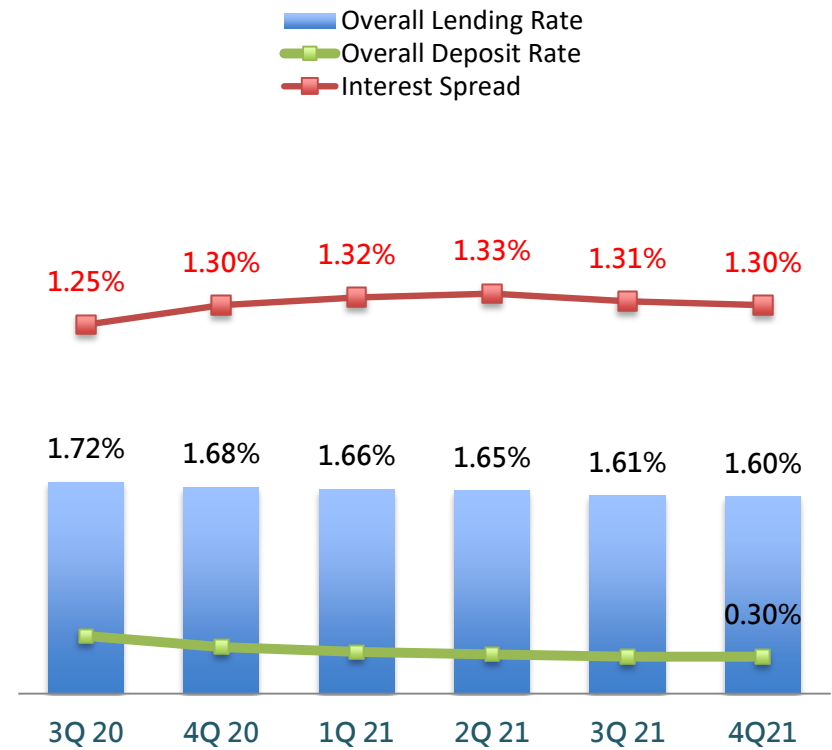


NIM and Spread

Quarterly Net Interest Margin



Quarterly Interest Spread



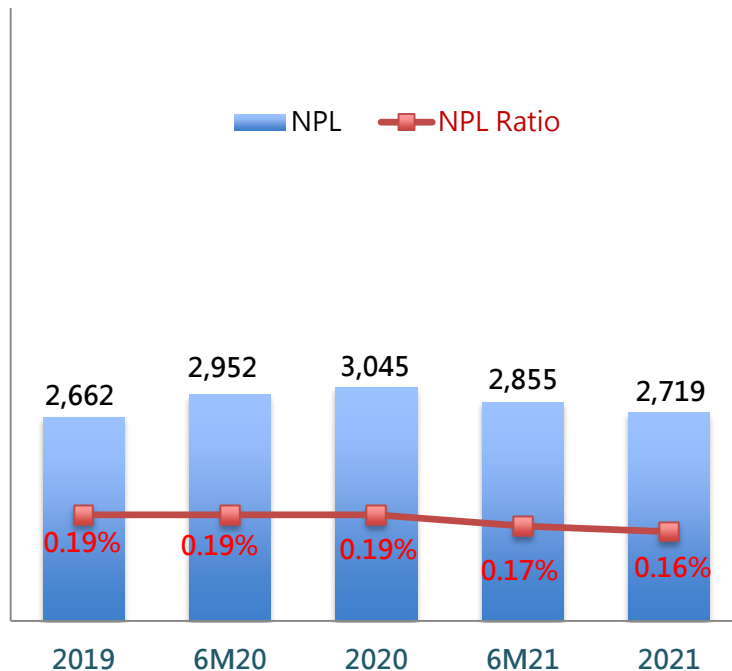
Note: Data of E.SUN Bank



Superior Asset Quality ^{1/3}

NPL Ratio(%)

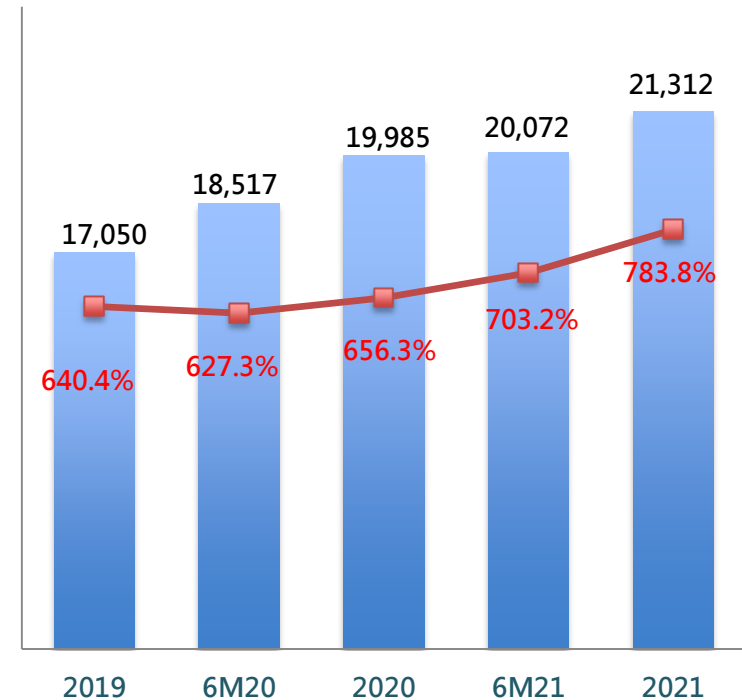
Unit: NT\$ million



Coverage Ratio(%)

Unit: NT\$ million

Loan Loss Reserve Coverage Ratio

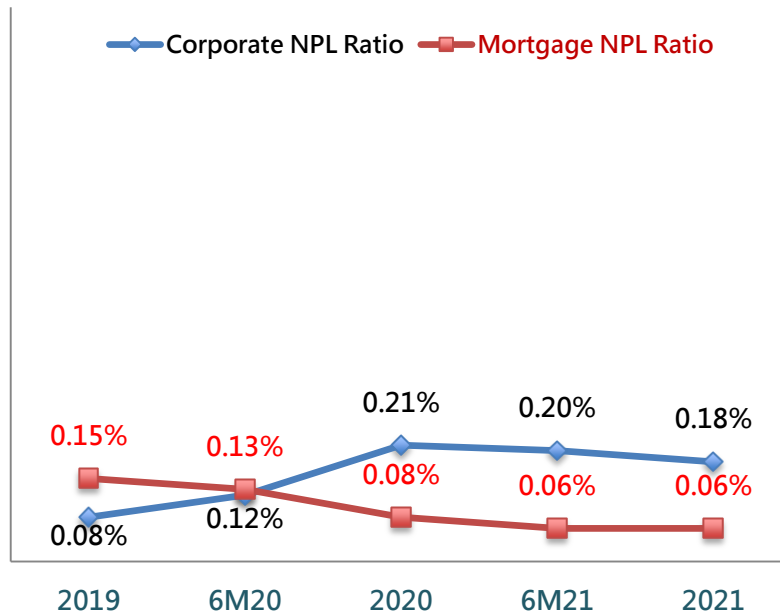


Note: Data of E.SUN Bank



Superior Asset Quality 2/3

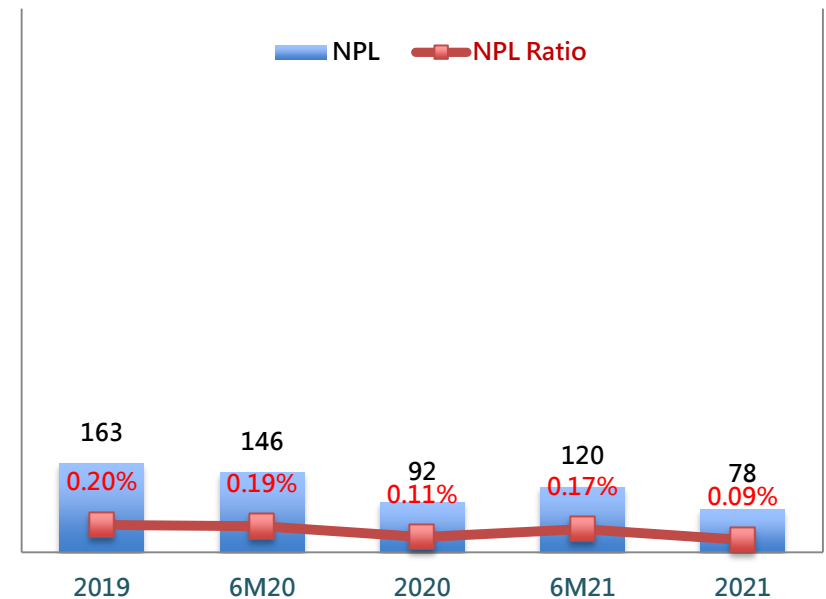
NPL Ratio for Major Products



Note: Data of E.SUN Bank

NPL Ratio for Credit Card

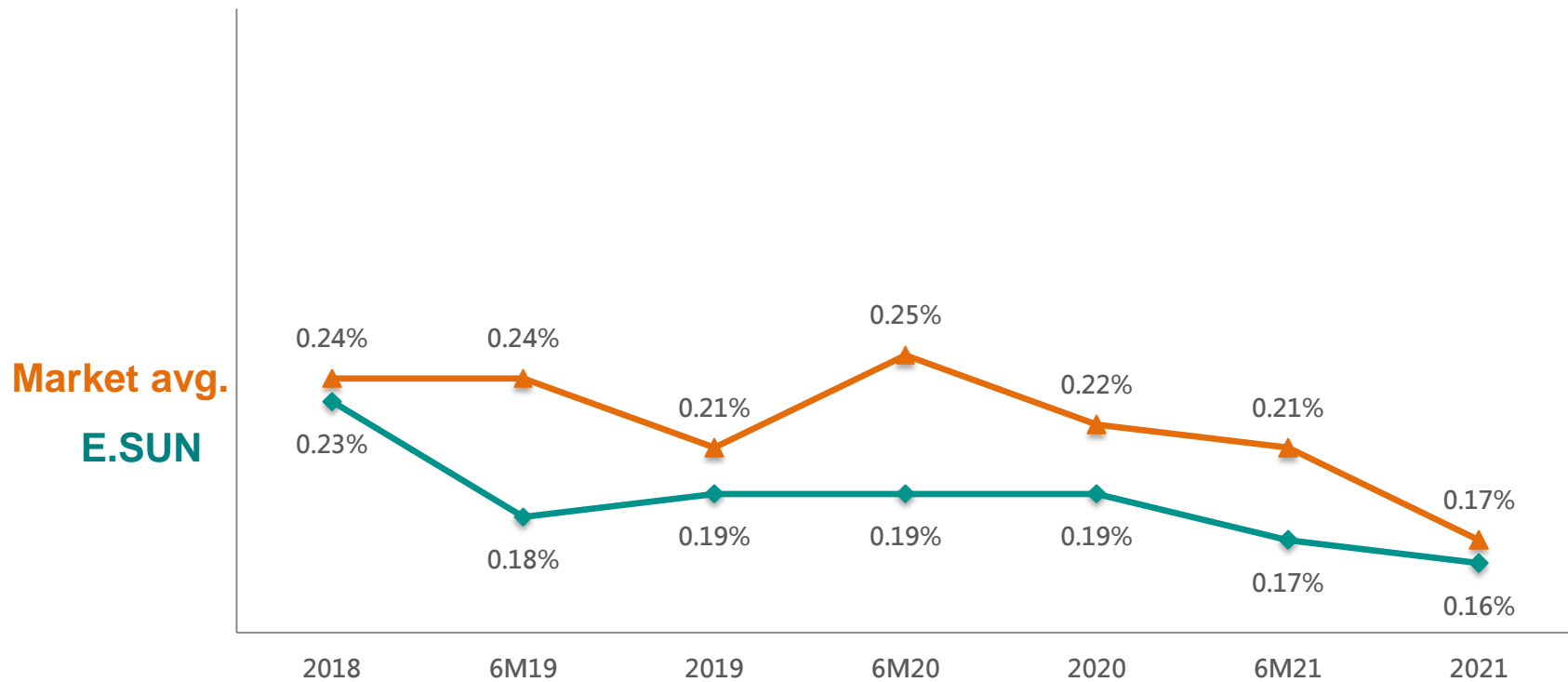
Unit: NT\$ million





Superior Asset Quality 3/3

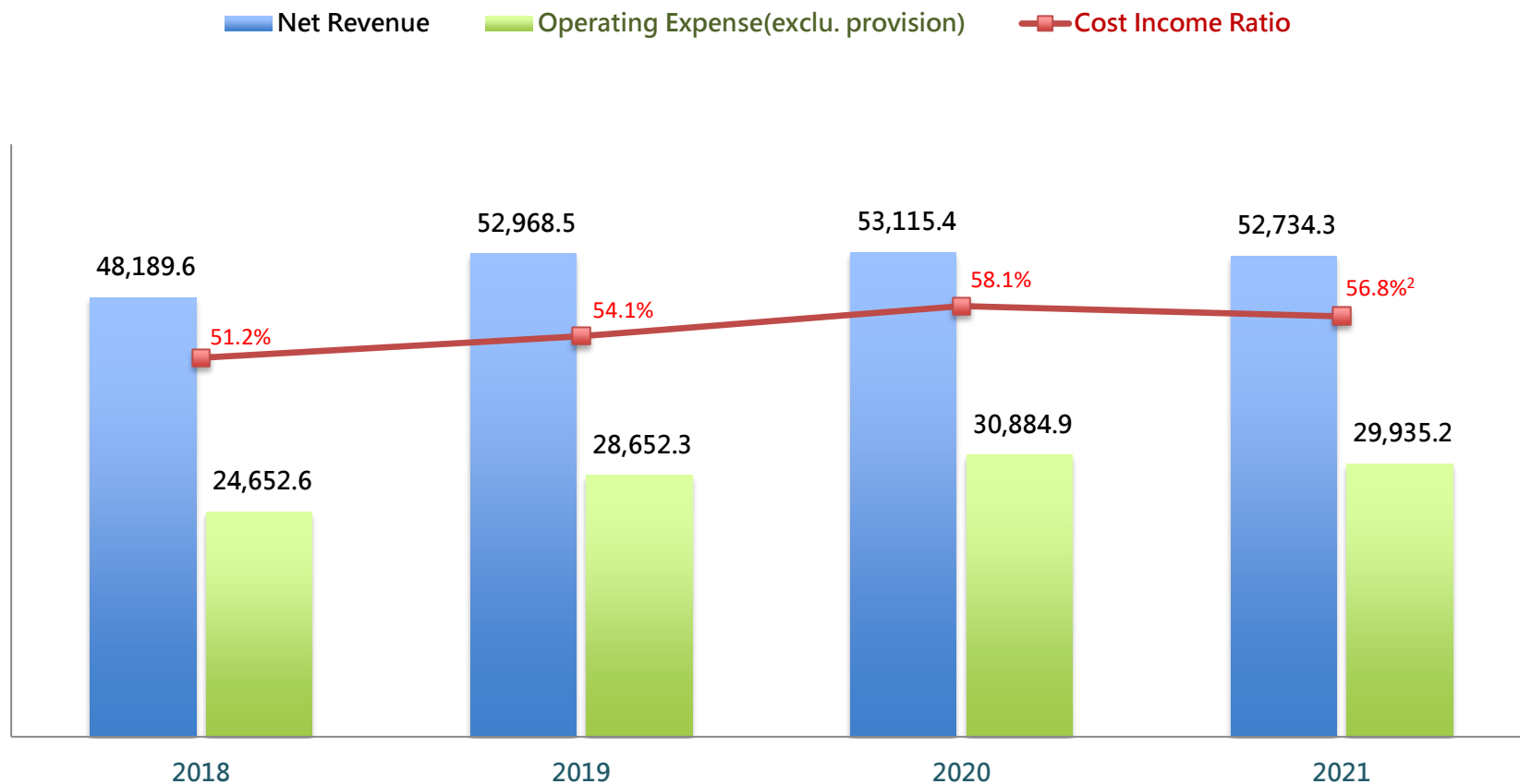
NPL Comparison with Market



Source: FSC



Cost-Income Ratio

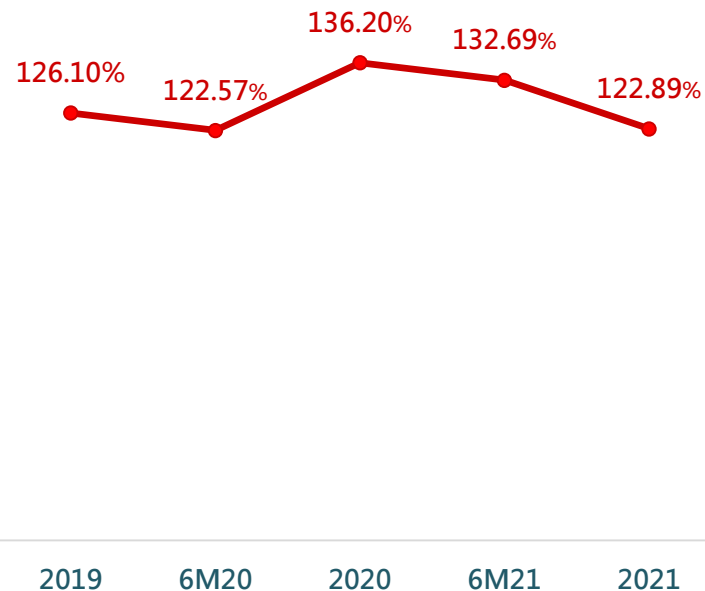


Note: 1. Data of E.SUN Bank
2. Preliminary figures of Dec. 2021

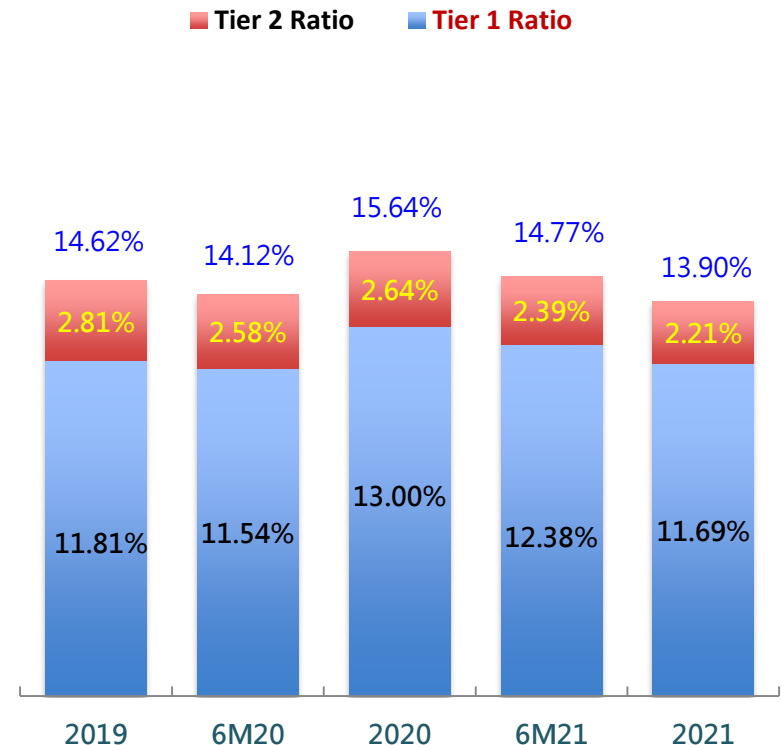


Capital Adequacy Ratio

FHC CAR Ratio



Bank BIS Ratio



Note: 1. Preliminary figures of Dec. 2021
2. BIS of E.SUN Bank standalone



Thank You

- ❖ If you wish to know more about E.SUN, please visit our website site (www.esunfhc.com.tw) for more information.
- ❖ If you have further questions, please feel free to contact us through email or conference call
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Balance Sheet of E.SUN FHC and its subsidiaries as of Dec. 31, 2021

NT\$ million	E.SUN Bank (Consolidated)	E.SUN Securities (Consolidated)	E.SUN Venture Capital	E.SUN FHC (Standalone)	E.SUN FHC (Consolidated)
Assets :					
Cash and due from banks	210,178	1,218	434	1,031	210,954
Securities, net	1,030,836	1,648	4,756	163	1,037,395
Loans, net	1,768,634	0	0	0	1,768,634
A/R, net	109,092	16,167	31	113	124,915
Land, premises and equipments, net	33,263	357	0	5	33,879
Others	44,376	11,502	27	202,706	55,547
Total assets	3,196,379	30,892	5,248	204,018	3,231,324
Liabilities:					
Deposits	2,696,351	0	0	0	2,693,323
Other liabilities	312,026	23,903	189	9,904	343,728
Total liabilities	3,008,377	23,903	189	9,904	3,037,051
Total stockholders' equity	188,002	6,989	5,059	194,114	194,273
Total equity attributable to owners of the company	187,833	6,989	5,059	194,114	194,114
Non-Controlling interests	169	0	0	0	159
Total liabilities and stockholders' equity	3,196,379	30,892	5,248	204,018	3,231,324

Note: Preliminary figures of Dec. 2021



P&L of E.SUN FHC and its subsidiaries for 12M2021

NT\$ million	E.SUN Bank (Consolidated)	E.SUN Securities (Consolidated)	E.SUN Venture Capital	E.SUN FHC (Standalone)	E.SUN FHC (consolidated)
Operating income					
Net interest income	25,576	453	(1)	(62)	25,969
Net fee income	18,281	3,042	0	0	21,316
Net trading income/(loss) & Derivatives & FX	8,647	239	1,477	3	10,366
Others	230	163	1	20,738	223
Total Net Revenues	52,734	3,897	1,477	20,679	57,874
Allowance for bad-debt expenses	(2,072)	5	0	0	(2,067)
Operating expenses	(29,935)	(1,842)	(32)	(253)	(31,809)
Income before income tax	20,727	2,060	1,445	20,426	23,998
Income tax expenses	(3,135)	(372)	(39)	141	(3,404)
Net Income	17,592	1,688	1,406	20,567	20,594
Attributable to owners of the company	17,563	1,688	1,406	20,567	20,567
Non-controlling interests	29	0	0	0	27

Note: Preliminary figures of Dec. 2021



E.SUN FHC's Balance Sheet (Consolidated)

NT\$ million	Yearly Results			Quarterly Results					
	2018	2019	2020	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21
Assets :									
Cash and due from banks	132,444	128,579	175,722	167,787	175,722	142,928	180,384	189,310	210,954
Securities, net	660,622	742,487	998,478	840,680	998,478	994,628	957,488	942,780	1,037,395
Loans, net	1,333,277	1,444,322	1,620,374	1,576,579	1,620,374	1,617,494	1,666,096	1,723,385	1,768,634
A/R, net	93,451	113,150	116,686	109,452	116,686	109,846	114,837	120,435	124,915
Land, premises and equipments, net	32,605	33,351	33,291	33,163	33,291	36,071	33,279	33,316	33,879
Others	35,388	36,469	27,194	54,014	27,194	27,314	48,587	43,111	55,547
Total assets	2,287,787	2,498,358	2,971,745	2,781,675	2,971,745	2,928,281	3,000,671	3,052,337	3,231,324
Liabilities:									
Deposits	1,885,885	2,082,070	2,484,605	2,291,068	2,484,605	2,434,369	2,485,975	2,550,344	2,693,323
Other liabilities	241,772	243,107	305,539	313,621	305,539	306,387	321,971	312,332	343,728
Total liabilities	2,127,657	2,325,177	2,790,144	2,604,689	2,790,144	2,740,756	2,807,946	2,862,676	3,037,051
Total stockholders' equity	160,130	173,181	181,601	176,986	181,601	187,525	192,725	189,661	194,273
Total equity attributable to owners of the company	160,014	173,058	181,469	176,864	181,469	187,391	192,585	189,515	194,114
Non-Controlling interests	116	123	132	122	132	134	140	146	159
Total liabilities and stockholders' equity	2,287,787	2,498,358	2,971,745	2,781,675	2,971,745	2,928,281	3,000,671	3,052,337	3,231,324

Note: Preliminary figures of Dec. 2021



E.SUN FHC's P&L account (Consolidated)

NT\$ million	Yearly Results			Quarterly Results					
	2018	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21
Operating income									
Net interest income	20,311	19,871	21,339	5,354	5,795	6,082	6,349	6,576	6,962
Fee income	16,371	18,725	19,831	4,810	5,195	5,273	5,139	5,519	5,385
Net trading income/(loss) & Derivatives & FX	12,459	15,629	14,707	3,430	2,626	2,306	2,797	3,036	2,227
Others	288	298	372	43	53	37	58	57	71
Total Net Revenues	49,429	54,523	56,249	13,637	13,669	13,698	14,343	15,188	14,645
Allowance for bad-debt expenses	(3,253)	(1,598)	(3,226)	(727)	(986)	358	(668)	(769)	(988)
Operating expenses	(25,839)	(29,855)	(32,494)	(8,004)	(8,448)	(7,817)	(7,766)	(7,989)	(8,237)
Income before income tax	20,337	23,070	20,529	4,906	4,235	6,239	5,909	6,430	5,420
Income tax expenses	(3,254)	(2,950)	(2,481)	(643)	(145)	(1,032)	(861)	(786)	(725)
Net Income	17,083	20,120	18,048	4,263	4,090	5,207	5,048	5,644	4,695
Income Attributable to owners of the company	17,069	20,105	18,027	4,256	4,081	5,205	5,042	5,638	4,682
Non-Controlling interests	14	15	21	7	9	2	6	6	13

Note: Preliminary figures of Dec. 2021



E.SUN Bank's Balance Sheet (Consolidated)

NT\$ million	Yearly Results			Quarterly Results					
	2018	2019	2020	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21
Assets :									
Cash and due from banks	132,378	128,432	175,678	167,699	175,678	142,869	180,264	189,224	210,178
Securities, net	656,564	737,525	970,129	835,123	970,129	969,116	951,715	936,773	1,030,836
Loans, net	1,333,277	1,444,322	1,620,374	1,576,579	1,620,374	1,617,494	1,666,096	1,723,385	1,768,634
A/R, net	85,317	103,686	102,012	99,905	102,012	94,333	96,067	103,123	109,092
Land, premises and equipments, net	31,950	32,725	32,689	32,570	32,689	35,473	32,677	32,698	33,263
Others	32,851	34,320	46,097	45,715	46,097	43,391	44,220	38,544	44,376
Total assets	2,272,337	2,481,010	2,946,979	2,757,591	2,946,979	2,902,676	2,971,039	3,023,747	3,196,379
Liabilities:									
Deposits	1,886,850	2,083,226	2,486,232	2,292,727	2,486,232	2,435,886	2,498,663	2,553,779	2,696,351
Other liabilities	227,217	226,694	282,949	291,216	282,949	284,233	292,085	285,634	312,026
Total liabilities	2,114,067	2,309,920	2,769,181	2,583,943	2,769,181	2,720,119	2,790,748	2,839,413	3,008,377
Total stockholders' equity	158,270	171,090	177,798	173,648	177,798	182,557	180,291	184,334	188,002
Total equity attributable to owners of the company	158,147	170,959	177,657	173,518	177,657	182,414	180,142	184,178	187,833
Non-Controlling interests	123	131	141	130	141	143	149	156	169
Total liabilities and stockholders' equity	2,272,337	2,481,010	2,946,979	2,757,591	2,946,979	2,902,676	2,971,039	3,023,747	3,196,379

Note: Preliminary figures of Dec. 2021



E.SUN Bank's P&L account (Consolidated)

NT\$ million	Yearly Results			Quarterly Results					
	2018	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21
Operating income									
Net interest income	20,031	19,657	21,095	5,288	5,728	6,001	6,251	6,467	6,857
Fee income	15,359	17,712	18,044	4,290	4,690	4,598	4,261	4,713	4,709
Net trading income/(loss) & Derivatives & FX	12,485	15,297	13,593	3,153	2,258	1,746	2,693	2,558	1,650
Others	314	302	383	45	54	39	60	61	70
Total Net Revenues	48,189	52,968	53,115	12,776	12,730	12,384	13,265	13,799	13,286
Allowance for bad-debt expenses	(3,209)	(1,603)	(3,241)	(736)	(985)	355	(669)	(769)	(989)
Operating expenses	(24,653)	(28,652)	(30,885)	(7,528)	(8,041)	(7,437)	(7,253)	(7,436)	(7,809)
Income before income tax	20,327	22,713	18,989	4,512	3,704	5,302	5,343	5,594	4,488
Income tax expenses	(3,204)	(3,054)	(2,501)	(622)	(188)	(881)	(768)	(668)	(818)
Net Income	17,123	19,659	16,488	3,890	3,516	4,421	4,575	4,926	3,670
Attributable to owners of the company	17,108	19,643	16,465	3,883	3,505	4,419	4,568	4,920	3,656
Non-controlling interests	15	16	23	7	11	2	7	6	14

Note: Preliminary figures of Dec. 2021