

E.SUN FINANCIAL HOLDING CO., LTD.

GENERAL SHAREHOLDERS MEETING 2025

Meeting Minutes

(This document is prepared in accordance with the Chinese version and is for reference only. In the event of any discrepancy between the English version and the Chinese version, the Chinese version shall prevail.)

Time: 09:00 AM, 13 June 2025 (Friday)

Place: Evergreen International Convention Center CHANG YUNG-FA FOUNDATION
(11F., No. 11, Zhongshan S. Rd., Zhongzheng Dist., Taipei City, Taiwan)

Meeting type : Visual communication assisted shareholders meeting
(physical shareholders meeting supported by video conferencing)

Virtual Meeting Platform : Adopt the Virtual Meeting Platform of Taiwan Depository & Clearing Corporation (TDCC)
【<https://stockservices.tdcc.com.tw>】

Attendance: Total shares represented by the shareholders present at the meeting in person or by proxy are 10,480,240,875 shares (including 9,260,930,063 shares represented by the shareholders by electronic and virtual voting method), representing 65.51% of the total issued shares of the Company (15,995,800,000 shares).

Attendance list of the Board of Directors:

Chairman: Joseph N.C. Huang (Convener of the Board Strategy Development Committee and the Sustainable Development Committee),

Director: Jackson Mai, Wei-Han Chen, Chien-Li Wu, Magi Chen, Mao-Chin Chen, Lung-Cheng Lin

Independent Director: Ryh-Yan Chang (Convener of the Audit Committee and the Board Risk Management Committee),

Chun-Yao Huang (Convener of the Remuneration Committee),

Ying-Hsin Tsai (Convener of the Corporate Governance and Nomination Committee),

Hung-Chang Chiu, Ruey-Lin Hsiao.

Attending without the right to vote:

Yang, Chen-Hsiu, CPA from Deloitte & Touche, Taiwan

Bo-Cen Lu, Attorney-at-Law from Baker & McKenzie, Taipei

Chairperson: Joseph N.C. Huang, Chairman of the Board of Directors

Minutes taken down by Mei-Cheng Chu

I. Procedure of meeting

1. Meeting duly commences in session.

2. Address by Chairman.

II. Matters for report

1. Report on the state of business of the Company in fiscal year 2024 by the President.

Decision: Report noted.

2. Report on the inspection and auditing of the final account for fiscal year 2024 and communications with internal auditing officers by the Audit Committee.

Explanation:

- (1) The Company's financial statements for 2024 were audited by the Audit Committee, and all the independent directors jointly issued an audit report thereof.

- (2) The communication between the Audit Committee and the internal audit supervisor is as follows:

Date	Object	Issues to communicate	Result
2024.01.17	General Auditor	Submission of the 2023 Q4 audit working papers.	Acknowledge with no other recommendation.
2024.04.17	General Auditor	Submission of the 2024 Q1 audit working papers.	1. Questions raised by the independent directors were answered and opinions exchanged 2. Acknowledged, to be processed according to the recommendations.
2024.08.14	General Auditor	Submission of the 2024 Q2 audit working papers.	1. Questions raised by the independent directors were answered and opinions exchanged. 2. Acknowledged, to be processed according to the recommendations.
2024.09.25	General Auditor and other auditors	Discussions on internal/external audit related matters.	1. Questions raised by the independent directors were answered and opinions exchanged. 2. Processed according to the recommendations.
2024.11.06	General Auditor	Submission of the 2024 Q3 audit working papers.	Acknowledged, to be processed according to the recommendations.
		Submission of the Company's 2025 audit plan	Agreement with no other recommendation

Decision: Report noted.

3. The state of issuing corporate bonds.

Explanation:

- (1) This report is made in accordance with Article 246 of the Company Act.
- (2) In order to redeem the company's upcoming commercial paper (NT\$ 2 billion due on January 14, 2025), the company has reported to the competent authority for the issuance of corporate bonds worth NT\$ 2 billion on January 13, 2025. Please refer to Appendix 1 on p. 37~p.38 of this Handbook for Term Sheet.

Decision: Report noted.

4. Report on the company's project for promoting sustainable development.

Explanation:

- (1) This report is made in accordance with the Sustainable Development Best Practice Principles Principles, Article 5.
- (2) To fulfill its social responsibility as well as sustainable development, the Company, with a long-term commitment and systematic measures, endeavors to focus on 6 major tasks: corporate governance, sustainable finance, climate change, environmental sustainability, protection of human rights, and charities. A summary of the report is as follows:

2.1 Corporate Governance

2.1.1 Corporate Governance :

Based on the important measures of corporate governance established by supervisory authorities and various evaluation indicators, we regularly check the state of implementation of all projects, continue to maintain shareholders equity, and improve the board's structure, as well as fully realize the board's functions of communication and directing strategies. In preparation for adoption of the sustainability disclosure guidelines in the International Financial Reporting Standards (IFRS), we have planned and arranged in advance a multi-stage schedule for the disclosure of sustainability information.

2.1.2 Cyber Security :

As an effort to increase resilience of our cybersecurity measures and the effectiveness of privacy protection, we continue to pass ISO 22301 business continuity management system and ISO 27701 privacy information management system international standard certification, further improving our personal information management operating system, and expanding the scope of verification under the ISO 27001 information security management system. To ensure operational continuity, we are continuing to deepen our zero trust architecture, boost the visibility of threat intelligence, and strengthen cloud cybersecurity risk management.

2.1.3 Anti-Money Laundering :

Responding to legal changes and the 2024 national risk assessment report, we are further improving money laundering control management mechanisms. We are also continuously track international sanction trends and the Financial Action Task Force on Money Laundering (FATF) list, and have optimized our list scanning system. We are using AI and data analysis to optimize transaction monitoring, continuing to pay close attention to emerging criminal issues and trends, have included emerging AML/CFT issue and major regulations in our education and training, and are strengthening E.SUN Bank's money laundering prevention awareness. In conjunction with our overseas

business expansion, we are assisting our overseas units to adopt customer due diligence systems, which will strengthen their due diligence capabilities.

2.1.4 Fair Customer Treatment and Customer Experience:

We have reviewed E.SUN's fair customer treatment principles and state of customer experience realization, improved product and customer service quality, and stepped up customer safeguards. In accordance with review mechanisms for the Financial Supervisory Commission's fair customer treatment principles, we will continue to strengthen fraud prevention measures and boost their effectiveness, and complete customer complaint response mechanisms.

2.2 Sustainable Finance

2.2.1 Responsible lending and responsible products :

In response to Taiwan's 2050 net zero strategy, we are reaching out to our high carbon emissions customers and providing a sustainability consulting service and assistance with corporate transition to sustainability. We are employing our green finance services to guide the energy transition, and are actively assisting industry to install renewable energy facilities. We are promoting green consumption, low-carbon transportation, and the sustainable production of green products, and encouraging individual customers and small enterprises to prioritize selection of low-carbon emissions green buildings, green consumption, and green operating models. As a member of the financial industry, we are relying on lending programs to exert a positive influence, and joining forces with customers in jointly realizing green production and green living.

2.2.2 Responsible Investment:

We are using funding to guide and accelerate industrial upgrading and transformation, making sustainable development an integral part of our service management and risk assessment procedures, continuing to increase our sustainable investment position, and fulfill our stewardship of institutional investments, joining up with other domestic and foreign actors in realizing influence through engagement, and establishing a sustainable financing ecosystem.

2.2.3 Inclusive Finance:

We are employing financial technology to realize inclusive finance. We have incorporated customer travel in our AI applications, facilitating the provision of customized assessment services and breakpoints. We have integrated our e.Fingo digital brand with different customer lifestyles, and provide one-stop financial services, allowing customers to enjoy convenient digital financial services. We actively support small and micro-businesses, and cooperate with local governments and local revitalization organizations to promote the development of distinctive local industries.

We have developed diversified trust services, and are assisting the resolution of elder care problems in today's aging society. The continued promotion of micro-insurance services is helping reinforce the social safety net. We are expanding our financial education and awareness program through inter-industry cooperation, and seeking to boost the financial literacy of children living in remote areas.

2.3 Climate change

2.3.1 Climate Governance :

We are actively working to fulfill our pledge of the Coalition of Movers and Shakers on Sustainable Finance by reinforcing our climate change-related risk management mechanisms, and developing climate risk management tools and methodologies, which will boost our ability to respond to climate-related risks and opportunities. We are relying on education and training to strengthen the relevant specialized knowledge of all supervisors and employees, helping implant sustainable management concepts, and strengthening climate change response measures, which will facilitate the sound development of our business.

1.3.2.Actions to reduce carbon generated from investment and financing :

In accordance with the domestic and international guidelines of supervisory authorities, the Partnership for Carbon Accounting Financials (PCAF), and Science Based Targets (SBT), etc., E.SUN strengthens the mechanisms for managing carbon emissions in investment and financing and monitor the progress of carbon reduction. Through engagement, advocacy actions, and sustainable consulting services, we gradually adjust and reduce investments in coal and unconventional oil and gas industries to achieve our commitment to phase out coal by 2035. We are employing green building and building energy efficiency designations to encourage customers to make a low-carbon transition, improve building energy efficiency, and use our financing power to assist society's transition to low carbon emissions.

2.4 Environmental Sustainability

2.4.1 Carbon reduction in the operating environment :

To achieve net zero emissions by 2050, we are striving to achieve the Category 1 and 2 energy saving and carbon reduction targets, which will comply with the SBT mid-term carbon reduction goals. The following are the specific actions we are taking to realize these goals: Promotion of internal carbon pricing, replacement of old, energy-wasting equipment, construction of green buildings, promotion of green transportation, and adoption of circular purchasing. We have also installed solar panels, purchased green power certificates, and signed power agreements calling for the purchase of renewable energy. As a result, we are gradually approaching our 2040 goal of using 100% renewable energy at our domestic and foreign locations.

2.4.2 Promotion of nature and biodiversity:

In accordance with the recommendations of Taskforce on Nature-related Financial Disclosures (TNFD), we are enhancing the applicability of data concerning the natural environment, conducting nature-related risk assessments, and assessing the dependence of operations on nature and biodiversity and the degree of impacts. In conjunction with our partners, we employed systematic methods to undertake biodiversity conservation activities, which have included support for Walami Organic Rice cultivation, millet restoration, promotion of non-destructive forest activities, public science, beach clean-ups, and life in harmony with nature.

2.5 Protection of human rights

2.5.1 A diversified, inclusive, friendly workplace:

We have created a workplace environment that is diversified, fair, inclusive, and provides a sense of belonging. We promote diversified, inclusive talents and innovations, have instituted the practice and values of equality in the workplace, provide diversified, confidence-inspiring channels of communication, and value and listen to employees' voices. We rely on a competitive compensation system, diversified, comprehensive benefits, and employee concern measures to create an excellent employee experience, and realize an employee-friendly workplace.

2.5.2 Talent Cultivation and Development:

We are continuing to strengthen the cultivation of strategic talent and employees' sustainability transition. We rely on our career development system and a range of cultivation methods that include rotating responsibilities to develop talented personnel possessing professional knowledge, humane qualities, and sustainability awareness. We have established a resilient team, which serves as a solid foundation for our corporate sustainable development.

2.6 Social Welfare & Charity

2.6.1 Education:

The E.SUN Golden Seed Project build 10 new E.SUN libraries, providing schools with long-term resource maintenance, organizing reading activities, cultivating story reading volunteers, and holding digital thematic reading exploration fairs to improve students' reading literacy. We implement "holding hands in English and companions for learning" in 40 elementary schools to improve the English proficiency of students in rural areas. We engaged in industry-academia collaboration with 43 universities to cultivate talents with an expertise in finance, AI, and FinTech. We also provide the Outstanding Management Talent Scholarship, ASEAN Talent Scholarship, and Nursing Talent Scholarship to cultivate more outstanding young students.

2.6.2 Community :

E.SUN collaborates with partners to jointly organize international and rural clinic care, blood donation, and other charity activities to maximize our impact. We continue to promote projects caring for children, aiming to assist over 12,000 disadvantaged or children facing sudden misfortune annually. We also invest in anti-drug education and child welfare, and plan mobile anti-drug education tours to schools and continuously donate and construct counseling rooms for children in adversity, supporting their return to family and society.

2.6.3 Sports :

We supported Taiwan Junior League Baseball for a 19th year, held the E.SUN Cup Junior League Baseball Championship, and conducted training camp, protection camp, and a baseball gear subsidy activity for teams in remote locations. At the same time, we also held the E.SUN Juguang Cup in conjunction with the Chinese Taipei Volleyball Association, and the E.SUN national archery selection tournament in conjunction with the Chinese Taipei Archery Association. We hope to cultivate even more outstanding young athletes, who will participate in even more international competitions, and bring honor to Taiwan's athletics.

2.6.4 Arts and Humanities :

We hope to use art and music to transmit the values of truth, goodness, and beauty. We hold the annual Concert for Mothers, Standing on Yushan, Embracing Art lectures, and support performances and exhibitions in Taiwan by outstanding domestic and foreign groups, as well as the making of documentary films. We jointly sponsor such varied arts education and promotion activities as Relaxed Performances, Let's go to the Theater performances, Kids Creative Arts Classes, Play ARTs Children's Creative Workshops, Taiwan's Composers series, and Decoding Pipe Organ VR, and always strive enhance the country's endowment of the arts, humanities, and cultural literacy.

- (3) The foregoing programs may, if the circumstance required or if needed, be adjusted by the Chairman or its designated person on the basis of the environment changes or special needs.

Decision: Report noted.

5. The status of remuneration distribution to employees and directors.

Explanation:

- (1) This report is made in accordance with Article 36 of the Articles of Incorporation of the Company.
- (2) Prior to remuneration distribution to employees and directors, the Company's pretax profit for 2024 was NT\$26,162,057,761. In accordance with the ratios in the Articles of Incorporation, employee compensation (2%~5%) was NT\$784,077,259 (including stock and cash compensation), and director compensation (not exceeding 0.9%) was NT\$94,000,000 in cash.
- (3) The remuneration distribution of employees is NT\$ 784,077,259. In accordance with Financial Supervisory Commission regulations Jin-Guan-Zheng-Shen-Zi No. 1050001900 of January 30, 2016, calculation of the foregoing number of allocated shares shall be made on the basis of the closing price NT\$29.05 per share on the day before the Board resolution. The number of shares allocated is 18,000,000 shares, the employee stock remuneration is NT\$522,900,000, and the employee cash remuneration is NT\$261,177,259.
- (4) In accordance with the provisions of Article 58-1 of the Company's "Corporate Governance Best Practice Principles", the Company is advised to report at a general shareholder meeting about the remuneration received by directors, including the remuneration policy, individual remuneration package, amount, and association with outcomes of performance reviews. Please refer to Appendix 2 on p.39~p.40 of this Handbook for remuneration of directors in 2024.

Decision: Report noted.

6. Report on the acquisition of right of use asset from related party.

Explanation:

(1) This report is made in accordance with Article 12 of the E.SUN Financial Holding Co., Ltd. - Asset Acquisition or Disposal Procedures.

(2) The following are the transactions of the Company's acquisition of right-of-use assets from related parties in 2014, all of which have been reviewed and approved by the Board of Directors, and the transaction conditions are not better than those of other similar parties.

2.1 To lease 13 floor., No. 5, Yongsui St., Zhongzheng Dist., Taipei City and one warehousing parking space which approximately 87.6 ping from the subsidiary E.SUN Bank. The monthly rentals is NT\$118,654 (tax included), and the lease term starts from 2024.04.01 to 2029.03.31.

2.2 To lease a portion of 35 pings of 1 floor, No. 115, Sec. 3, Minsheng E. Rd., Songshan Dist., Taipei City and the 14 floor of No. 117 from subsidiary E.SUN Bank. The monthly rentals is NT\$986,147 (1 floor., No. 115: NT\$171,255 and 14 floor., No. 117: NT\$814,892), and the lease term starts from 2025.01.01 to 2029.12.31.

(3) Please refer to Appendix 3 on p.41~p.44 of this Handbook for other details information.

Decision: Report noted.

7. Report the adjustment of CPAs.

Explanation:

- (1) According to the recommendations of the Taiwan Corporate Governance Association.
- (2) With Deloitte Taiwan being engaged to audit and certify the Company's financial report, its internal adjustment led to the replacement of the two CPAs formerly charged with the duty—Yang, Chen-Hsiu and Lee, Kuan-Hao—with Yang, Chen-Hsiu and Ma, Wei-Chun, effective from the third quarter of 2024.
- (3) Ma, Wei-Chun, CPA previously served at a financial holding company, commercial bank, and in manufacturing industry. Ma, Wei-Chun, CPA has extensive experience in the areas of auditing and attestation, internal control system design, and the issuance and certification of green bonds, and is unquestionably qualified for this position, and the deposits rate received at the Company's bank subsidiary is not favored than that the rate received by ordinary customers. In addition, we have received a statement of independence from Deloitte. No members participating in audit teams have committed any violations of independence.
- (4) With the Company's CPAs deemed to have performed favorably and rendered satisfactory service quality in 2024, the Company decided to again engage Deloitte Taiwan to audit and certify its financial report in 2025.

Decision: Report noted.

III. Matters for ratification

Proposal No. 1 as proposed by the Board of Directors:

Proposal: Recognition of the Company's business report and financial statements for fiscal year 2024.

Explanation:

1. This proposal is made pursuant to Article 230 of the Company Act and Article 35 of the Articles of Incorporation of the Company.
2. The financial statements of the Company produced on the year 2024 certified by Mr. Chen-Hsiu Yang and Mr. Wei-Chun Ma, both of whom were CPA of Deloitte & Touche (Taiwan). A due diligence report with unqualified opinions was issued. The above financial statements and the 2024 business report have been reviewed by the Audit Committee and deemed to be in compliance, and a review report has been issued. (Please refer to Appendix 4 and 5 on p.45~p.62 of this Handbook.)

Resolution: This proposal is approved by vote as following. There are more than half of the shares represented by the shareholders present approving the proposal, as a result, chairperson declared this proposal is approved by vote.

() voting by virtual and electronic voting method

Total shares represented by the shareholders present in person or by proxy	Approve		Opposing shares	Shares waiving voting right
	Shares	Proportion		
10,480,227,533	9,024,939,071	86.11%	3,913,958	1,451,374,504
(virtual 177,290) (electronic 9,260,740,533)	(virtual 119,867) (electronic 7,807,277,390)		(virtual 0) (electronic 3,660,773)	(virtual 57,423) (electronic 1,449,802,370)

The shareholder with A/C No. 205041 raised questions virtually :

E.SUN has merged with a securities investment trust company this year. Could you please outline the blueprint and expected growth plans for the development of securities-related businesses (securities, investment trusts, and investment consulting services)? Will there be further efforts to expand beyond banking and securities to other financial businesses, aiming to establish three major profit engines for the financial holding company?

Personnel is assigned to answer online :

As the financial market enters the era of Financial Holding Company 2.0, E.SUN will not only pursue

organic growth but also strengthen its competitiveness through strategic alliances and prudent M&A activities. E.SUN will continue to expand its footprint in the financial holding industry, creating additional profit engines for the company.

Proposal No. 2 as proposed by the Board of Directors:

Proposal: Proposal of net income distribution for fiscal year 2024.

Explanation:

1. The proposed is in accordance with Article 36-1 of the Articles of Incorporation of the Company.
2. For the year 2024, the Company has NT\$26,127,504,598 in after-tax net income that, plus NT\$1,706,712,244 for items other than the after-tax net profit for the current period, amounts to NT\$27,834,216,842, and minus NT\$2,783,421,684 for legal reserve. In accordance with Article 41 of the Securities and Exchange Act, the reason for special reserve deduction has been lifted, a special reserve of NT\$1,978,946,089 shall be reserved due to the decrease in the net deduction of other shareholders' equity. With the plus of undistributed earnings of NT\$2,089,552,596 at the beginning of the period, the Company has an amount of NT\$29,119,293,843 in earnings distributable for the year. It is planned to distribute earnings totaling NT\$20,796,960,000, where share dividends will be circa NT\$ 0.10 per share (totaling NT\$1,602,000,000) while cash dividends will be circa NT\$1.20 per share (totaling NT\$19,194,960,000). The balance of NT\$8,322,333,843 is retained as non-distributed earnings as of the end of the period.
3. A total of 160,200,000 common shares shall be issued to accommodate distribution of the said share dividend. Shareholders recorded in the shareholders' register as of the record date shall be entitled to 10 shares for every 1,000 held. Fractional shares may be paired with one another, held by other shareholders, into a whole share within the specified time period. For shares remained fractional with or without being paired, upon expiration of the said period, cash will nevertheless be paid according to their par value (and rounded to the nearest full Taiwan Dollar) and the Chairman is authorized to look for specified persons to buy the fraction of shares according to the face value.
4. The cash dividend being distributed shall be rounded off proportionately to the nearest Taiwan dollar; where there is any cash dividends less than TWD 1, included in the company's other income.
5. It is proposed that the Chairman of the Company would be fully authorized to deal with matters in connection with the change (if any) to the stock (cash) dividend ratio distributable to shareholders as a result of a change in the total outstanding shares of the Company arising from any reasons.

6. Subject to approval of the shareholders' meeting, the Board of Directors and /or the chairman of the Company is authorized to determine the cash dividend record date. Upon approval of the competent authority, the stock dividend record date will be announced separately.

Resolution: This proposal is approved by vote as following. There are more than half of the shares represented by the shareholders present approving the proposal, as a result, chairperson declared this proposal is approved by vote.

() voting by virtual and electronic voting method

Total shares represented by the shareholders present in person or by proxy	Approve		Opposing shares	Shares waiving voting right
	Shares	Proportion		
10,480,227,533	9,038,183,475	86.24%	5,208,176	1,436,835,882
(virtual 177,290) (electronic 9,260,740,533)	(virtual 119,867) (electronic 7,820,521,794)		(virtual 0) (electronic 4,749,388)	(virtual 57,423) (electronic 1,435,469,351)

E.SUN FINANCIAL HOLDING CO., LTD.**PROPOSED DISTRIBUTION OF EARNINGS**

As of 31 December 2024

Unit: NT\$

Balance of beginning undistributed earnings		2,089,552,596
After-tax net profit of this period	26,127,504,598	
Retained earnings from confirmed benefit plan re-assessment number	8,703,698	
Retained earnings from the adjusted investments due to employing the equity method	1,698,008,546	
The total amount of after-tax net income for the period and other items adjusted to the current year's undistributed earnings other than after-tax net income for the period		27,834,216,842
Ten percent (10%) to be recorded as legal reserve		(2,783,421,684)
Reversal of special reserve		1,978,946,089
Distributable earnings for the period		29,119,293,843
Distribution items:		
Stock dividend (circa NT\$0.10 per share)	(1,602,000,000)	
Cash dividend (NT\$1.20 per share)	(19,194,960,000)	
Total shareholders' bonuses		(20,796,960,000)
Profit undistributed as of the end of the period		8,322,333,843

Note: Dividend distribution shall be based on after-tax earnings for the year as a first priority.

IV. Matters for discussion

Proposal No. 1 as proposed by the Board of Directors:

Proposal: Amendment to article of incorporation

Explanation:

1. The key points of the amendments are as follows:

1.1 In accordance with Article 162 of the Company Act, adjustment is made for the parties and the number of individuals authorized to sign or seal the stock of the Company. In addition, wordings were added regarding the issuance of shares by a company shall be handled in accordance with the regulations of the securities central depository institution and other relevant documents. (Article 6)

1.2 In accordance with Article 4, paragraph 3 of Taiwan Stock Exchange Corporation Operation Directions for Compliance with the Establishment of Board of Directors by TWSE Listed Companies and the Board's Exercise of Powers, the independent directors shall not be less than one-third of the board seats. (Article 19-1)

1.3 To establish a Technology Advisory Committee which is not a functional committee for the Company. Therefore, we will adjust the title of Chapter 6 to " AUDIT COMMITTEE AND OTHER COMMITTEE ". And we may set up other functional committees or general committees under the Board of Directors. (Article 30)

1.4 In order to share the business results with E.SUN employees, the Company's principle for employee compensation is to broadly distribute stock. Therefore, in accordance with Article 14, paragraph 6 of Securities and Exchange Act, specify a certain percentage of employee compensation which shall be allocated for non-executive employees. (Article 36)

3. A comparison chart on amendments to the Company's Articles of Incorporation can be found below (please refer to Appendix 6 on p.63~p.72 of this Handbook for the full text before amended).

Resolution: This proposal is approved by vote as following. There are over two-thirds of the shares represented by the shareholders present approving the proposal, as a result, chairperson declared this proposal is approved by vote.

() voting by virtual and electronic voting method

Total shares represented by the shareholders present in person or by proxy	Approve		Opposing shares	Shares waiving voting right
	Shares	Proportion		
10,480,227,533	8,975,143,286	85.63%	13,207,980	1,491,876,267
(virtual 177,290) (electronic 9,260,740,533)	(virtual 119,867) (electronic 7,757,481,605)		(virtual 0) (electronic 12,568,483)	(virtual 57,423) (electronic 1,490,690,445)

Comparison Chart :
Amendment of Articles of Incorporation of E.SUN FHC

After amended	Before amended	Explanation
<p>Article 6</p> <p>The share certificates of the Company shall be issued in registered form after being signed or sealed by the director <u>representing the Company</u>, and certified and issued in accordance with laws and regulations of the competent authority.</p> <p>The Company may issue registered stock without printing share certificates or may print a global share certificate representing the total number of the new shares to be issued in one issuance; however, the shares shall be registered by or placed under the custody of a centralized securities <u>depository enterprise</u> and follow the regulations of that enterprise.</p>	<p>Article 6</p> <p>The share certificates of the Company shall be issued in registered form after being signed or sealed by <u>the chairman and three (3) directors</u>, and certified and issued in accordance with laws and regulations of the competent authority.</p> <p>The Company may issue registered stock without printing share certificates or may print a global share certificate representing the total number of the new shares to be issued in one issuance; however, the shares shall be registered by or placed under the custody of a centralized securities <u>custodian</u>.</p>	<p>1. In accordance with Article 162 of the Company Act, adjustment of the parties and the number of individuals authorized to sign or seal the stock of the Company.</p> <p>2. In addition to being registered by or placed under the custody of a centralized securities depository enterprise, issued shares shall also follow the regulations of that enterprise.</p>
<p>Article 19-1</p> <p>Among the directors of the Company, the independent directors shall not be less than three (3) in number and not be less than <u>one-third (1/3)</u> of the total number of directors.</p>	<p>Article 19-1</p> <p>Among the directors of the Company, the independent directors shall not be less than three (3) in number and not be less than <u>one-fifth (1/5)</u> of the total number of directors.</p>	<p>In accordance with Article 4, paragraph 3 of <u>Taiwan Stock Exchange Corporation Operation Directions for Compliance with the Establishment of Board of Directors by TWSE Listed Companies and the Board's Exercise of Powers</u>, starting from 2024, the independent directors shall not be less than one-third of the total number of directors to a TWSE listed company that has a capital of NT\$10 billion or more or is in the financial and insurance industry. Therefore, the Company amend this article to comply with regulation..</p>
<p>CHAPTER 6</p> <p><u>AUDIT COMMITTEE AND OTHER COMMITTEE</u></p>	<p>CHAPTER 6</p> <p><u>AUDIT COMMITTEE AND FUNCTIONAL COMMITTEE</u></p>	<p>To establish a Technology Advisory Committee which is not a functional committee for the Company. Therefore,</p>

After amended	Before amended	Explanation
<p>Article 30</p> <p>The Company may set up other functional committees <u>or general committees</u> under the Board of Directors, with the numbers of members and their tenures and duties and powers to be spelled out in their respective organizational regulations.</p>	<p>Article 30</p> <p>The Company may set up other functional committees under the Board of Directors, with the numbers of members and their tenures and duties and powers to be spelled out in their respective organizational regulations.</p>	<p>we change the title of Chapter Six and add a general committee provision to Article 30.</p>
<p>Article 36</p> <p>The earnings of the Company in a given year (pretax profit before distribution of employee and director compensation) shall be reserved to cover the losses accumulated from previous years. 2% to 5% of the balance from the above shall be allocated as employee compensation, while not more than 0.9% shall be allocated as director compensation.</p> <p><u>The percentage of employee compensation which shall be allocated for non-executive employees shall not be less than 50%.</u></p> <p>If employee compensation is to be distributed in the form of shares, the Company may either issue new shares or repurchase existing shares.</p> <p>Recipients of employee compensation shall include employees of affiliate companies who fulfill certain criteria. Proposals of employee and director compensation distribution shall be presented to shareholders' meetings.</p>	<p>Article 36</p> <p>The earnings of the Company in a given year (pretax profit before distribution of employee and director compensation) shall be reserved to cover the losses accumulated from previous years. 2% to 5% of the balance from the above shall be allocated as employee compensation, while not more than 0.9% shall be allocated as director compensation.</p> <p>If employee compensation is to be distributed in the form of shares, the Company may either issue new shares or repurchase existing shares.</p> <p>Recipients of employee compensation shall include employees of affiliate companies who fulfill certain criteria. Proposals of employee and director compensation distribution shall be presented to shareholders' meetings.</p>	<p>In order to share the business results with E.SUN employees, the Company's principle for employee compensation is to broadly distribute stock. Therefore, in accordance with Article 14, paragraph 6 of Securities and Exchange Act, specify a certain percentage of employee compensation which shall be allocated for non-executive employees.</p>
<p>Article 40</p> <p>These Articles are established on December 10, 2001.</p> <p>The first amendment was made in the shareholders' meeting of June 26, 2002.</p> <p>The second amendment was made in the shareholders' meeting of</p>	<p>Article 40</p> <p>These Articles are established on December 10, 2001.</p> <p>The first amendment was made in the shareholders' meeting of June 26, 2002.</p> <p>The second amendment was made in the shareholders'</p>	<p>Fill in the amendment date.</p>

After amended	Before amended	Explanation
June 11, 2004. The third amendment was made in the shareholders' meeting of June 10, 2005. The fourth amendment was made in the shareholders' meeting of June 9, 2006. The fifth amendment was made in the shareholders' meeting of June 13, 2008. The sixth amendment was made in the shareholders' meeting of June 22, 2012. The seventh amendment was made in the shareholders' meeting of June 21, 2013. The eighth amendment was made in the shareholders' meeting of June 20, 2014. The ninth amendment was made in the shareholders' meeting of June 8, 2016. The tenth amendment was made in the shareholders' meeting of June 16, 2017. The eleventh amendment was made in the shareholders' meeting of June 14, 2019. The twelfth amendment was made in the shareholders' meeting of June 17, 2022. The thirteenth amendment was made in the shareholders' meeting of June 13, 2025.	meeting of June 11, 2004. The third amendment was made in the shareholders' meeting of June 10, 2005. The fourth amendment was made in the shareholders' meeting of June 9, 2006. The fifth amendment was made in the shareholders' meeting of June 13, 2008. The sixth amendment was made in the shareholders' meeting of June 22, 2012. The seventh amendment was made in the shareholders' meeting of June 21, 2013. The eighth amendment was made in the shareholders' meeting of June 20, 2014. The ninth amendment was made in the shareholders' meeting of June 8, 2016. The tenth amendment was made in the shareholders' meeting of June 16, 2017. The eleventh amendment was made in the shareholders' meeting of June 14, 2019. The twelfth amendment was made in the shareholders' meeting of June 17, 2022.	

Proposal No. 2 as proposed by the Board of Directors:

Proposal: For the purpose of increasing the BIS ratio of the Company in consideration of the Company's long-term development and operation, it is proposed to implement a capital increase by recapitalization of both earnings and employee compensation.

Explanation:

1. Amount of the capital increase and number of shares:

The Company currently has NT\$159,958,000,000 in paid-in capital from a total of 15,995,800,000 issued shares. It is proposed that 160,200,000 new shares be issued on the amount of NT\$1,602,000,000 which is the profit distributable to shareholders as dividend; while employee compensation of NT\$784,077,259 included cash and 18,000,000 shares of stock remuneration, where, in accordance with Financial Supervisory Commission regulations Jin-Guan-Zheng-Shen-Zi No. 1050001900 of January 30, 2016, calculation of the foregoing stock compensation shall be made on the basis of the closing price NT\$29.05 per share one day prior to the day on when the Board resolution is made. A total of 18,000,000 new shares were issued. The foregoing recapitalized earnings totaled NT\$1,782,000,000 and 178,200,000 shares with a face value of NT\$10 per share were issued. After recapitalization, the Company's paid-in capital increased to NT\$161,740,000,000, and 16,174,000,000 shares were issued.

2. Source of the fund proposed to be capitalized:

Shareholder stock bonuses and employee stock bonuses from fiscal year 2024 will be recapitalized.

3. Purpose of the fund from the capital increase:

The increased capital fund will be used to increase the BIS ratio of the Company in consideration of the Company's long-term development and operation and strengthened competitiveness of the Company.

4. Issuance of new shares:

It is proposed that the new shares be issued in full with a par value of TWD 10 per share. Holders of the new shares shall hold the same rights and bear the same obligations as the holders of the original issued shares.

5. 160,200,000 shares of the new shares to be issued on the capital increase proposed shall be distributed, with no consideration paid, to the shareholders as registered in the shareholder's roster at the rate circa 10 new shares on each 1,000 shares held in proportion to their shareholding. Fractions of a share may be combined for full shares with the fractions of shares held by other shareholders within the specified time period. Upon expiration of the specified time period or fractions of a share still remain, cash will be paid according to the par value (and rounded to the nearest full Taiwan Dollar) and the chairman of the Company would be authorized to look for specified persons to buy the fraction of shares according to the par value.
6. Stock Dividend Record Date:

After the proposal is adopted after deliberations and regulatory approval is granted, the stock dividend record date will be announced separately.
7. As of now, the outstanding shares of the Company amount to 15,995,800,000 in total. It is proposed that the chairman of the Company would be authorized with full powers to deal with matters in connection with the change (if any) to the stock (cash) dividend ratio distributable to shareholders as a result of a change in the total outstanding shares of the Company arising from any reasons.

Resolution: This proposal is approved by vote as following. There are over two-thirds of the shares represented by the shareholders present approving the proposal, as a result, chairperson declared this proposal is approved by vote.

() voting by virtual and electronic voting method

Total shares represented by the shareholders present in person or by proxy	Approve		Opposing shares	Shares waiving voting right
	Shares	Proportion		
10,480,227,533	8,981,393,856	85.69%	7,232,283	1,491,601,394
(virtual 177,290) (electronic 9,260,740,533)	(virtual 119,867) (electronic 7,763,732,175)		(virtual 0) (electronic 6,798,389)	(virtual 57,423) (electronic 1,490,209,969)

Proposal No. 3 as proposed by the Board of Directors:

Proposal: Amendment to the Company's "Procedure for Engaging in Derivatives Trading".

Explanation:

1. In response to the adjustment of the Company's risk management framework and to comply with the current regulations related to derivative product trading business, the key revisions of this procedure are as follows:
 - 1.1 Referencing the Company's "Guidelines for Handling Risk-Weighted Calculations of Derivative Product Transactions," adjust the calculation method for the transaction limits of derivative financial products with counterparties. (Article 8)
 - 1.2 In response to the adjustment of the Company's risk management framework, adjust the units for record. (Article 9 and Article 21)
 - 1.3 Adjust the Company's announcement and reporting thresholds for losses arising from derivative product transactions. (Article 22)
2. A comparison chart on amendments to the Company's "Procedure for Engaging in Derivatives Trading" can be found below (please refer to Appendix 7 on p.73~p.78 of this Handbook for the full amended version).

Resolution: This proposal is approved by vote as following. There are more than half of the shares represented by the shareholders present approving the proposal, as a result, chairperson declared this proposal is approved by vote.

() voting by virtual and electronic voting method

Total shares represented by the shareholders present in person or by proxy	Approve		Opposing sharess	Shares waiving voting right
	Shares	Proportion		
10,480,227,533	8,973,459,748	85.62%	14,092,806	1,492,674,979
(virtual 177,290)	(virtual 119,867)		(virtual 0)	(virtual 57,423)
(electronic 9,260,740,533)	(electronic 7,755,798,067)		(electronic 13,658,912)	(electronic 1,491,283,554)

Comparison Chart :

Amendment of Articles of Procedure for Engaging in Derivatives Trading of E.SUN FHC

After amended	Before amended	Explanations
<p>Article 8</p> <p>The department head charged with this Business may go ahead and approve a derivatives transaction meant for hedging within the following authorized quotas and under the conditions attached. A summary of the said trading authorization is as follows:</p> <p>1.~2. (Omitted below)</p> <p>3. Authorized quotas shall be determined by using the following formula:</p> <p>The authorized quota for any trading counterparty shall be calculated by drawing on the risk weighting chart of the Company; the contractual value or principal is first to be converted into a US dollar equivalent before being multiplied by the risk weighting number corresponding to the duration of the contract, <u>plus the total amount of its unrealized gains and losses.</u></p> <p>4. When any of the aforesaid quotas is exceeded, it is imperative to secure approval of the president on a case-by-case basis.</p>	<p>Article 8</p> <p>The department head charged with this Business may go ahead and approve a derivatives transaction meant for hedging within the following authorized quotas and under the conditions attached. A summary of the said trading authorization is as follows:</p> <p>1.~2. (Omitted below)</p> <p>3. Authorized quotas shall be determined by using the following formula:</p> <p>The authorized quota for any trading counterparty shall be calculated by drawing on the risk weighting chart of the Company; the contractual value or principal is first to be converted into a US dollar equivalent before being multiplied by the risk weighting number corresponding to the duration of the contract.</p> <p>4. When any of the aforesaid quotas is exceeded, it is imperative to secure approval of the president on a case-by-case basis.</p>	<p>Referencing the Company's "Guidelines for Handling Risk-Weighted Calculations of Derivative Product Transactions," adjust the calculation method for the transaction limits.</p>
<p>Article 9</p> <p>The department head charged with this Business may, within the scope of his or her authorized quota, delegate this authorized quota in writing among trading managers and related personnel according to their respective positions and abilities as well as the characteristics of the local financial market. A filing, however, shall be made to the Risk Management <u>Division</u> for record within one week after the date of authorization.</p>	<p>Article 9</p> <p>The department head charged with this Business may, within the scope of his or her authorized quota, delegate this authorized quota in writing among trading managers and related personnel according to their respective positions and abilities as well as the characteristics of the local financial market. A filing, however, shall be made to the Risk Management <u>Committee</u> for record within one week after the date of authorization.</p>	<p>In line with the adjustment of the Company's risk management framework, adjust the units for future reference purposes.</p>

After amended	Before amended	Explanations
<p>Article 21</p> <p>The department charged with this Business shall scrutinize the operations of the Company's trading counterparties and the credit changes of their host countries at all times, and take proper countermeasures when necessary and file a report thereof to the <u>Board</u> Risk Management Committee for record.</p>	<p>Article 21</p> <p>The department charged with this Business shall scrutinize the operations of the Company's trading counterparties and the credit changes of their host countries at all times, and take proper countermeasures when necessary and file a report thereof to the Risk Management Committee for record.</p>	Same as above.
<p>Article 22</p> <p>In the event that the Company incurs an aggregate loss in all derivatives contracts equivalent to <u>5%</u> of its net worth given on the consolidated financial statements of the most recent quarter, the Company shall, based on the nature at point and using the prescribed format, make a public announcement and disclose related information on websites designated by the Financial Supervisory Commission within two days of the date of occurrence (inclusive). The Company shall announce and report an unrealized loss from derivatives if such a loss reaches the threshold given in Taiwan Stock Exchange Corporation Procedures for Verification and Disclosure of Material Information of Companies with Listed Securities.</p>	<p>Article 22</p> <p>In the event that the Company incurs an aggregate loss in all derivatives contracts equivalent to <u>3.5%</u> of its net worth given on the consolidated financial statements of the most recent quarter, the Company shall, based on the nature at point and using the prescribed format, make a public announcement and disclose related information on websites designated by the Financial Supervisory Commission within two days of the date of occurrence (inclusive). The Company shall announce and report an unrealized loss from derivatives if such a loss reaches the threshold given in Taiwan Stock Exchange Corporation Procedures for Verification and Disclosure of Material Information of Companies with Listed Securities.</p>	Referring to Article 7, Paragraph 2 of the Company's 'Market Risk Management Guidelines,' the threshold for required announcement and reporting is adjusted to 5%. Additionally, if the loss exceeds the level of tolerance of the Company, the announcement and reporting must also be conducted in accordance with the regulations.

Proposal No. 4 as proposed by the Board of Directors:

Proposal: Amendment to the Rules for Procedure of Shareholders' Meeting.

Explanation:

1. To improve the corporate governance system, we refer to the amended “Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings” promulgated by Taiwan Stock Exchange Corp. in its Taiwan-Stock-Governance-1120004167 Announcement of March 17, 2023, to revise our Rules for Procedure of Shareholders' Meeting.
2. The key points of the amendments are as follows:
 - 1.1 To protect the interests of shareholders, unless otherwise provided in the Regulations Governing the Administration of Shareholder Services of Public Companies, a company that will convene a shareholders' meeting with video conferencing shall expressly provide for such meetings in its Articles of Incorporation and obtain a resolution of its board of directors. Furthermore, convening of a virtual-only shareholders' meeting shall require a resolution adopted by a majority vote at a meeting of the board of directors attended by at least two-thirds of the total number of directors. (Article 3, paragraph 2).
 - 1.2 It is stipulated that when a company convenes a video shareholders' meeting, it should provide appropriate alternative measures and necessary assistance to shareholders who have difficulty participating in the video shareholders' meeting, and the period during which shareholders can submit applications to the company and other relevant matters should be stated in the notice convening the shareholders' meeting. In addition, a written exemption was added, which clearly stated that if a natural disaster, accident or other force majeure event as stipulated in Article 44-9, Paragraph 6 of the "Guidelines for the Handling of Stock Affairs of Publicly Issued Companies" occurs, it does not need to be applied. (Article 7-1 and Article 23).
3. A comparison chart on the amendment to the Company's Rules for Procedure of Shareholders' Meeting can be found below (please refer to Appendix 8 on p.79~p.110 of this Handbook for the full text before amended and the full amended version)

Resolution: This proposal is approved by vote as following. There are more than half of the shares represented by the shareholders present approving the proposal, as a result, chairperson declared this proposal is approved by vote.

() voting by virtual and electronic voting method

Total shares represented by the shareholders present in person or by proxy	Approve		Opposing shares	Shares waiving voting right
	Shares	Proportion		
10,480,227,533	8,930,382,176	85.21%	58,714,313	1,491,131,044
(virtual 177,290) (electronic 9,260,740,533)	(virtual 119,867) (electronic 7,712,720,495)		(virtual 0) (electronic 58,002,340)	(virtual 57,423) (electronic 1,490,017,698)

Comparison Chart :
Amendment of the Rules for Procedure of Shareholders' Meeting of E.SUN FHC

After amended	Before amended	Explanation
<p>Article 3 (Convening shareholders meetings and shareholders meeting notices)</p> <p>The Company's shareholders' meetings shall, unless otherwise provided for in applicable laws and regulations, be convened by the Board of Directors.</p> <p><u>Unless otherwise provided in the Regulations Governing the Administration of Shareholder Services of Public Companies, a company that will convene a shareholders' meeting with video conferencing shall expressly provide for such meetings in its Articles of Incorporation and obtain a resolution of its board of directors. Furthermore, convening of a virtual-only shareholders' meeting shall require a resolution adopted by a majority vote at a meeting of the board of directors attended by at least two-thirds of the total number of directors.</u></p> <p>Changes to how this Corporation convenes its shareholders meeting shall be resolved by the board of directors, and shall be made no later than mailing of the shareholders meeting notice.</p> <p>The background and details of the notice to convene a Meeting of Shareholders, the proxy form, the proposals to be acknowledged or discussed, and the list of directors to be elected or dismissed, shareholders meeting agenda and supplemental meeting materials shall be prepared in electronic format and sent to the Market Observation Post System not later than 30 days prior to the scheduled meeting date for a general meeting and 15 days for an extraordinary meeting. The agenda and supplemental documents for an upcoming shareholders meeting shall be made readily available to shareholders and displayed at the</p>	<p>Article 3 (Convening shareholders meetings and shareholders meeting notices)</p> <p>The Company's shareholders' meetings shall, unless otherwise provided for in applicable laws and regulations, be convened by the Board of Directors.</p> <p>Changes to how this Corporation convenes its shareholders meeting shall be resolved by the board of directors, and shall be made no later than mailing of the shareholders meeting notice.</p> <p>The background and details of the notice to convene a Meeting of Shareholders, the proxy form, the proposals to be acknowledged or discussed, and the list of directors to be elected or dismissed, shareholders meeting agenda and supplemental meeting materials shall be prepared in electronic format and sent to the Market Observation Post System not later than 30 days prior to the scheduled meeting date for a general meeting and 15 days for an extraordinary meeting. The agenda and supplemental documents for an upcoming shareholders meeting shall be made readily available to shareholders and displayed at the</p>	<p>Since the company held a video shareholders' meeting, shareholders could not attend the physical meeting and could only participate in the shareholders' meeting via video. This placed many restrictions on the rights and interests of shareholders. In order to protect the rights and interests of shareholders, a second paragraph was added to specify that unless otherwise provided in the Regulations Governing the Administration of Shareholder Services of Public Companies, a company that will convene a shareholders' meeting with video conferencing shall expressly provide for such meetings in its Articles of Incorporation and obtain a resolution of its board of directors. Furthermore, convening of a virtual-only shareholders' meeting shall</p>

After amended	Before amended	Explanation
<p>company not later than 15 days prior to the scheduled meeting date.</p> <p>This Corporate shall make the meeting agenda and supplemental meeting materials in the preceding paragraph available to shareholders for review in the following manner on the date of the shareholders meeting:</p> <p>I. For physical shareholders meetings, to be distributed on-site at the meeting.</p> <p>II. For hybrid shareholders meetings, to be distributed on-site at the meeting and shared on the virtual meeting platform.</p> <p>III. For virtual-only shareholders meetings, electronic files shall be shared on the virtual meeting platform.</p> <p>The cause(s) or subject(s) of a shareholders' meeting to be convened shall be indicated in the individual notice to be given to shareholders; and the notice may, as an alternative, be given by means of electronic transmission, after obtaining prior consent from the recipient(s) thereof.</p> <p>Matters pertaining to election or discharge of directors, alteration of the Articles of Incorporation, reduction of capital, application for ceasing the Company's status as a public company, approval of competing with the Company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, dissolution, merger, spin-off, or any matters as set forth in Article 185, paragraph 1 hereof shall be itemized in the causes or subjects to be listed in the notice to convene a shareholders' meeting, and shall not be brought up as extemporary motions.</p> <p>Where the cause(s) of a shareholders meeting already includes a re-election of directors and states the effective date for the appointment, the effective date cannot be changed by extemporary motion or any other means in the same meeting after the</p>	<p>company not later than 15 days prior to the scheduled meeting date.</p> <p>This Corporate shall make the meeting agenda and supplemental meeting materials in the preceding paragraph available to shareholders for review in the following manner on the date of the shareholders meeting:</p> <p>I. For physical shareholders meetings, to be distributed on-site at the meeting.</p> <p>II. For hybrid shareholders meetings, to be distributed on-site at the meeting and shared on the virtual meeting platform.</p> <p>III. For virtual-only shareholders meetings, electronic files shall be shared on the virtual meeting platform.</p> <p>The cause(s) or subject(s) of a shareholders' meeting to be convened shall be indicated in the individual notice to be given to shareholders; and the notice may, as an alternative, be given by means of electronic transmission, after obtaining prior consent from the recipient(s) thereof.</p> <p>Matters pertaining to election or discharge of directors, alteration of the Articles of Incorporation, reduction of capital, application for ceasing the Company's status as a public company, approval of competing with the Company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, dissolution, merger, spin-off, or any matters as set forth in Article 185, paragraph 1 hereof shall be itemized in the causes or subjects to be listed in the notice to convene a shareholders' meeting, and shall not be brought up as extemporary motions.</p> <p>Where the cause(s) of a shareholders meeting already includes a re-election of directors and states the effective date for the appointment, the effective date cannot be changed by extemporary motion or any other means in the same meeting after the</p>	<p>require a resolution adopted by a majority vote at a meeting of the board of directors attended by at least two-thirds of the total number of directors.</p>

After amended	Before amended	Explanation
re-election is completed.	re-election is completed.	
<p>Article 7-1 (Convening virtual shareholders meetings and particulars to be included in shareholders meeting notice)</p> <p>To convene a virtual shareholders meeting, this Corporation shall include the follow particulars in the shareholders meeting notice:</p> <p>I. How shareholders attend the virtual meeting and exercise their rights.</p> <p>II. Actions to be taken if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events, at least covering the following particulars:</p> <p>i. To what time the meeting is postponed or from what time the meeting will resume if the above obstruction continues and cannot be removed, and the date to which the meeting is postponed or on which the meeting will resume.</p> <p>ii. Shareholders not having registered to attend the affected virtual shareholders meeting shall not attend the postponed or resumed session.</p>	<p>Article 7-1 (Convening virtual shareholders meetings and particulars to be included in shareholders meeting notice)</p> <p>To convene a virtual shareholders meeting, this Corporation shall include the follow particulars in the shareholders meeting notice:</p> <p>I. How shareholders attend the virtual meeting and exercise their rights.</p> <p>II. Actions to be taken if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events, at least covering the following particulars:</p> <p>i. To what time the meeting is postponed or from what time the meeting will resume if the above obstruction continues and cannot be removed, and the date to which the meeting is postponed or on which the meeting will resume.</p> <p>ii. Shareholders not having registered to attend the affected virtual shareholders meeting shall not attend the postponed or resumed session.</p> <p>iii. In case of a hybrid shareholders meeting, when the virtual meeting cannot be continued, if the total number</p>	<p>1. Considering that shareholders can only participate in shareholders' meetings via video conference, in order to provide appropriate alternative measures for shareholders who have difficulty participating in shareholders' meetings via video conference and to assist them in using online devices to participate in shareholders' meetings, the second half of the third paragraph is added to specify that when a company convenes a shareholders' meeting via video conference, it shall at least provide the online devices and venues used by</p>

After amended	Before amended	Explanation
<p>iii. In case of a hybrid shareholders meeting, when the virtual meeting cannot be continued, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue. The shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, and the shareholders attending the virtual meeting online shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting.</p> <p>iv. Actions to be taken if the outcome of all proposals have been announced and extraordinary motion has not been carried out.</p> <p>To convene a virtual-only shareholders meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online shall be specified. <u>Except in the circumstances</u></p>	<p>of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue. The shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, and the shareholders attending the virtual meeting online shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting.</p> <p>iv. Actions to be taken if the outcome of all proposals have been announced and extraordinary motion has not been carried out.</p> <p>To convene a virtual-only shareholders meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online shall be specified.</p>	<p>shareholders to participate in previous meetings and assign relevant personnel on the spot to provide necessary assistance to shareholders. In addition, the notice of convening the shareholders' meeting shall specify the period during which shareholders may submit applications to the company and other relevant matters that should be noted.</p> <p>2. In addition, if the provisions of Article 44-9, paragraph 6 of the Regulations Governing the Administration of Shareholder Services of Public Companies occur, due to natural disasters, incidents or other force majeure events, if the Ministry of Economic Affairs announces that</p>

After amended	Before amended	Explanation
<p>set out in Article 44-9, paragraph 6 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the shareholders shall at least be provided with connection facilities and necessary assistance, and the period during which shareholders may apply to the company and other related matters requiring attention shall be specified.</p>		<p>a company may hold a shareholders' meeting by video conference for a certain period of time without the provisions of the articles of association, it is necessary to provide relevant necessary supporting measures depending on the circumstances at the time. Therefore, a waiver is added to Paragraph 3 to specify that if the circumstances specified in Article 44-9, Paragraph 6 occur, the second half of Paragraph 3 does not need to apply.</p>
<p>Article 23 (Handling of digital divide) When convening a virtual-only shareholders meeting, this Corporation shall provide appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online. <u>Except in the circumstances set out in Article 44-9, paragraph 6 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the shareholders shall at least be provided with connection facilities and necessary assistance, and</u></p>	<p>Article 23 (Handling of digital divide) When convening a virtual-only shareholders meeting, this Corporation shall provide appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online.</p>	<p>The reasons for amendment are the same as those for Article 7-1.</p>

After amended	Before amended	Explanation
<p><u>the period during which shareholders may apply to the company and other related matters requiring attention shall be specified.</u></p>		
<p>Article 25 These Rules were formulated on December 10, 2001. Amended for the first time at the shareholders' meeting on June 28, 2011. Amended for the second time at the shareholders' meeting on June 22, 2012. Amended for the third time at the shareholders' meeting on June 12, 2015 Amended for the fourth time at the shareholders' meeting on June 14, 2019. Amended for the fifth time at the shareholders' meeting on June 12, 2020. Amended for the sixth time at the shareholders' meeting on June 11, 2021. Amended for the seventh time at the shareholders' meeting on June 17, 2022. <u>Amended for the eighth time at the shareholders' meeting on June 13, 2025.</u></p>	<p>Article 25 These Rules were formulated on December 10, 2001. Amended for the first time at the shareholders' meeting on June 28, 2011. Amended for the second time at the shareholders' meeting on June 22, 2012. Amended for the third time at the shareholders' meeting on June 12, 2015 Amended for the fourth time at the shareholders' meeting on June 14, 2019. Amended for the fifth time at the shareholders' meeting on June 12, 2020. Amended for the sixth time at the shareholders' meeting on June 11, 2021. Amended for the seventh time at the shareholders' meeting on June 17, 2022.</p>	<p>The date of amendment is amended.</p>

V. Extempore motion : None.

The shareholder with A/C No. 663731 raised questions :

Could you please share E.SUN's plans and thoughts regarding the upcoming establishment of an Asset Management Hub in Asia in Kaohsiung?

E.SUN Bank President Lung-Cheng Lin is assigned to answer :

The Asset Management Hub in Asia is currently a significant policy of the government, and the Financial Supervisory Commission holds an open attitude towards it. E.SUN Bank has already applied to the relevant authorities for related businesses. In addition to the existing Kaohsiung Branch, E.SUN has also applied to the Financial Supervisory Commission to establish a new branch which called Asia Bay at the Kaohsiung flagship building. E.SUN Securities, along with PGIM, which will join in the future, will also be located there. This will connect our overseas branches in Hong Kong and Singapore to build a platform that provides comprehensive services for high-asset customers in the era of Wealth Management 2.0.

Chairperson:

In the future, E.SUN Bank, E.SUN Securities, and PGIM, three subsidiaries under E.SUN FHC, will all be located at the Kaohsiung flagship building on Siwei Road in Kaohsiung. In addition, there will be a focus on expanding in Asia by integrating wealth management and private banking services with our branches in Hong Kong and Singapore to enhance the quality of services provided to high-asset customers.

The shareholder with A/C No. 133006 raised questions :

Here are three suggestions:

1. It is recommended that future director elections be conducted prior to the expiration of their terms.
2. Attention should be paid to the safety of venue rentals.
3. I have received a Citizen's Travel Card for civil servants without having applied for it. Could you clarify the company's policies regarding the management of credit cards?

Chairperson:

The election of directors is conducted every three years in accordance with legal regulations, and the next election will take place as scheduled at the upcoming shareholders' meeting. Regarding the safety of venue rentals, relevant divisions have conducted at least two site inspections, and we will continue to improve any areas that may be lacking.

E.SUN Bank President Lung-Cheng Lin is assigned to answer :

Regarding the unsolicited sending of credit cards, the credit card manager will contact you for details later. E.SUN credit cards are ranked among the top in the market for both card issuance volume and retail sales volume, and we will continue to enhance our services.

The shareholder with A/C No. 424831 raised questions :

1. In the past, E.SUN had its own investment trust company, E.SUN Investment Trust, but later sold it. Why is E.SUN now investing in PGIM, acquiring it for NTD 2.8 billion, and what are the future prospects for this investment?
2. What are the reasons for the losses incurred by E.SUN Venture Capital?
3. Can E.SUN credit cards expand their business in a manner similar to Fubon, offering interest-free installment payments for insurance purchases across various sales platforms?

Chairperson:

E.SUN Venture reported a loss of NTD 0.18 billion from January to May, primarily due to market volatility, which impacted valuations. However, the current loss situation remains manageable. During the booming stock market in 2023, the venture achieved an annual profit of NTD 1.21 billion. Overall, E.SUN FHC performed well, with a profit of NTD 14.15 billion from January to May, representing a growth rate of 34.7%—the highest among all financial holding companies. In contrast, other financial holding companies experienced a growth rate of negative 41% from January to May. E.SUN will continue to work diligently moving forward.

E.SUN FHC President Mao-Chin Chen is assigned to answer :

E.SUN FHC announced on March 18 that it would hold a long-term investment in PGIM. The approval from the Financial Supervisory Commission was received in May, and the official transaction will take place on July 1, making it a subsidiary of E.SUN FHC. Looking ahead to its fourth decade, E.SUN aims to become a financial holding company that offers comprehensive services, thereby strengthening its investments in the securities sector, with investment trusts playing a critical strategic role. The investment amount is NTD 2.762 billion. However, PGIM's financial statements show it has a significant amount of retained earnings, meaning this investment primarily pertains to acquiring those retained earnings. The previous sale of E.SUN Securities Investment Trust occurred in 2008. Due to changes in the environment and strategic considerations, E.SUN is now making different operational decisions.

The shareholder with A/C No. 133006 raised questions :

The company's annual report states that the evaluation of the Board of Directors is conducted by the

Taiwan Corporate Governance Association. However, since the company has business dealings with the association and some professional development courses are also provided it, is there a concern about a potential conflict of interest?

Corporate Governance Officer Mei-Cheng Chu is assigned to answer :

Our company has long entrusted the Taiwan Corporate Governance Association to conduct Board performance evaluations and assessments of our corporate governance systems. If the association has business dealings with our company, such matters will be handled in accordance with regulations. Since the association is not a stakeholder of our company, there are currently no conflict of interest situations. The association itself places great importance on related party transactions; if our company had any interests with the association, we would not delegate the evaluation to them.

Chairperson:

E.SUN aims to continuously improve its overall corporate governance. Therefore, it has engaged the Taiwan Corporate Governance Association to conduct evaluations of its corporate governance and Board of Directors' performance.

The shareholder with A/C No. 663731 raised questions :

Could you provide information on the cooperation between E.SUN and Japan's PayPay, and its outlook and strategy for the Japanese market?

Chairperson:

E.SUN is quite optimistic about the Japanese market, currently having three operational locations: the Tokyo Branch, established in 2017; the Fukuoka Branch, established in 2023; and the Kumamoto Sub-Branch, established in 2024. All branches are performing well. Japan is the most frequently visited travel destination for Taiwanese travelers. E.SUN Bank's Kumamon Card has successfully partnered with PayPay for payment services, achieving excellent results. Additionally, due to TSMC's influence, there has been an increase in investments in the semiconductor industry in Japan, which presents financial opportunities that we plan to manage effectively.

The shareholder with A/C No. 320858 raised questions :

E.SUN's overseas branches have shown good year-over-year (YoY) growth and profitability.. What will the strategic layout be like in the next few years?

E.SUN Bank President Lung-Cheng Lin is assigned to answer :

E.SUN operates in 11 countries with a total of 33 operational locations, achieving good business

performance and accounting for about 11% of the overall market share among overseas Taiwanese banks. In the future, we plan to establish a representative office in Dallas, Texas, and have submitted applications to local authorities for setting up offices in Toronto, Canada, and Mumbai, India. Our strategy will focus on localizing operations based on customer needs and industry demands, gradually expanding our overseas footprint. We hope to continue receiving encouragement and support from our shareholders.

Chairperson:

E.SUN Bank's overseas operations have been performing quite well, with overseas assets accounting for 17% of the bank's total and profits contributing to 32.4%. According to statistics from the regulatory authorities, our overseas banking operations rank second among all banks in the country. This year, we plan to open a representative office in Dallas, and our subsidiary in Cambodia will establish a new branch in Bavet. Additionally, we are planning new operational locations in Toronto, Canada, and Mumbai, India, for next year, which will further enhance the completeness of our overseas layout step-by-step.

The shareholder with A/C No. 129372 raised questions virtually :

Does E.SUN FHC have any plans to acquire a life insurance company in the future?

Personnel is assigned to answer online :

E.SUN maintains an open attitude towards various market opportunities and will conduct evaluations with caution.

The shareholder with A/C No. 129372 raised questions virtually :

Will there be an opportunity to receive shareholder meeting souvenir from E.SUN FHC next year?

Personnel is assigned to answer online :

The company has canceled the distribution of shareholder meeting souvenirs since 2016. This decision takes into account environmental sustainability and energy conservation, as well as the need to avoid resource waste from providing items that may not meet every shareholder's needs. Additionally, it primarily considers that most shareholders focus on the company's operating performance and hopes to allocate the costs that would have been used for purchasing these souvenirs back into dividends, allowing shareholders to share in the company's business achievements.

VI.Meeting adjourned (at about 9:59 AM the same day.)

Chairperson: Joseph N.C. Huang, Chairman of the Board of Directors

Minutes taken down by Mei-Cheng Chu

※The minutes of the Shareholders' General Meeting shall record the main contents and results of the proceedings in accordance with Article 183, paragraph 4 of the Company Act.The content, procedures, and shareholder statements of the meeting shall refer to the audiovisual records of the meeting.

VII. Appendices

<Appendix 1>

Business Report

Dear Shareholders :

In 2024, the global economy experienced moderate growth, with a GDP growth rate of 3.2%. Benefiting from the easing of inflation in various countries, the recovery of end-user demand, and the booming development of the AI and ICT industry, developed economies such as Europe and the United States saw steady growth in both consumer and employment markets.

Taiwan, in particular, benefited from the rapid rise of the AI industry and the rebound in global end-user demand. Its total exports in 2024 reached US\$475.1 billion, a year-on-year increase of 9.9%, the second-highest in history. Corporate investment and private consumption also steadily recovered, resulting in an impressive GDP growth rate of 4.3%. This was not only the highest in nearly three years but also propelled Taiwan back to the top of the Four Asian Tigers, showcasing a remarkable economic performance.

Looking ahead to 2025, the return of Donald Trump to the White House and his policies on tariffs, immigration, and climate change will influence the development of global politics, economy, and international relations, further intensifying global economic uncertainty. This could significantly impact export-oriented economies like Taiwan. Fortunately, the continued strong momentum in industries such as semiconductors, AI, new energy vehicles, and robotics, with the semiconductor industry playing a leading role, and the vast green business opportunities inherent in renewable energy, will inject a strong boost into Taiwan's economy.

With central banks in Europe and the United States poised for interest rate cuts, post-war and post-disaster economic reconstruction efforts, and China's increased policy stimulus, traditional industries such as cement, petrochemicals, and steel are expected to see a recovery. Overall, the global economic outlook for 2025 remains positive, but risks and opportunities coexist, requiring careful consideration and response.

In the face of geopolitical issues, trade protectionism, and climate change, 2025 will test the wisdom of both nations and enterprises in their management. Confronting future changes, we believe that adhering to our core business philosophy and values, and fulfilling a clear corporate vision, will undoubtedly guide our enterprise to overcome challenges and demonstrate operational resilience. Since its establishment in 1992, E.SUN Bank has set its vision to "become a world-class corporate citizen," aspiring to be the best-performing and most respected enterprise.

In recent years, E.SUN has continued to expand its Asian footprint and promote a dual transformation in sustainability and technology. Besides collaborating with like-minded enterprises to jointly achieve net-zero carbon emissions, we have also leveraged emerging technologies such as AI and cloud computing to build financial operational resilience and provide customers with a better and smoother service experience.

Continuously Scaling New Heights, Pursuing Perpetual Excellence

E.SUN focuses on its core financial business, with "nurturing talent, establishing procedures, and developing information technology" as its three pillars. Over the past three decades, we have steadily driven the growth of various businesses, demonstrating outstanding comprehensive performance. In terms of financial indicators, E.SUN FHC's net revenue reached NT\$76.15 billion and net profit after tax reached NT\$26.13 billion, both record highs, with a year-on-year growth of 20.26%. EPS stood at NT\$1.63, ROA at 0.68%, ROE at 10.68% and the capital adequacy ratio at 132.66%. Subsidiaries E.SUN Bank, E.SUN Securities, and E.SUN Venture Capital recorded net profits after tax of NT\$24.55 billion, NT\$2.177 billion and NT\$(0.256) billion respectively. The ROEs for the Bank and Securities were 10.05% and 25.91%, respectively, with Securities achieving the top ROE among securities firms under financial holding companies in Taiwan, demonstrating strong overall performance.

In terms of business indicators, the FHC's total assets grew steadily, reaching NT\$4.07 trillion. At the end of 2024, E.SUN Bank's total deposits reached NT\$3.34 trillion, a growth of 10.73%, including foreign currency deposits equivalent to NT\$1.15 trillion. Total loans amounted to NT\$2.34 trillion, a growth of 12.08%. Net fee income from wealth management was NT\$13.50 billion, a growth of 44.8%. Securities' brokerage market share was 1.81%, margin financing market share was 2.70%, and we underwrote or co-underwrote 44 cases. Asset quality remained strong in the long term, with a non-performing loan ratio of 0.14% and a loan loss coverage ratio of 868.88%.

In international major assessments, E.SUN FHC has been included in the "Dow Jones Sustainability Emerging Markets Index" (DJSI) for the 11th consecutive year and the "Dow Jones Sustainability World Index" for the 9th time. We also achieved the highest MSCI ESG rating of AAA for the 3rd consecutive year, consistently ranking among the top 5% of global banks for the 6th consecutive year, setting the best record in Taiwan's financial industry.

Among major domestic awards, we not only retained the championship in the large enterprise group of the "CommonWealth Magazine Corporate Sustainability Awards" and the top prize in the Vision "ESG Corporate Sustainability Awards" but also won 8 major awards at the "Top Taiwan Financial Awards," known as the Oscars of the financial industry. Our cumulative achievement of 26 Grand Prizes and 15 Excellent Prizes far surpasses our financial peers, demonstrating that E.SUN's comprehensive performance has been highly recognized both domestically and internationally.

Expanding the FHC Footprint, Becoming E.SUN of Asia

Management guru Peter Drucker once said, "The best way to predict the future is to create it." Precise strategy and efficient execution are the decisive factors for the success of an enterprise. In its fourth decade, E.SUN, with risk management as its core, continues to strengthen its three core advantages: "professional leadership, service excellence, and customer trust," and focuses on four key development strategies: "expanding the FHC footprint, expanding the banking footprint, dual transformation in technology and sustainability, and cultivating the next generation of leadership."

The essence of the financial industry is a service business that meets customer needs. Therefore, E.SUN's core advantages must be built upon a customer-centric framework. Immediately grasping market trends and responding to customer expectations by providing innovative, fast, and valuable solutions is the embodiment of professional leadership. Creating simple, smooth, and thoughtful service processes, being people-oriented, and providing customers with a good experience across both physical and digital channels are key to service excellence. Ultimately, customers will be willing to build long-term partnerships with E.SUN and even recommend their families and friends to us because of our financial expertise and high-quality service, and this is customer trust.

In terms of expanding the FHC footprint, E.SUN has grown to its current scale through organic growth, strategic alliances, and prudent mergers and acquisitions. E.SUN FHC's assets have not only exceeded NT\$4 trillion, but its market capitalization also ranks among the top 20 listed companies in Taiwan. In addition to the steady growth of the Bank, the Securities business must also develop into the second growth engine of the FHC. Looking ahead, in response to the government's "Asia Asset Management Center" policy and the Taiwan insurance industry's adoption of IFRS 17 and ICS 2.0 regulations, E.SUN will also carefully evaluate mergers and acquisitions or strategic cooperation in the securities, investment trust, and insurance businesses to build a complete FHC footprint.

In terms of expanding the banking footprint, E.SUN Bank's goal for its fourth decade is to become a distinctive regional bank, with overseas expansion and high-end customer management being top priorities. E.SUN Bank's overseas branches and subsidiaries achieved a record high pretax profit exceeding NT\$10 billion for the first time in 2024. With the successive openings of the Kuala Lumpur Rep. Office and the Kumamoto Sub-branch in 2024, E.SUN Bank currently has 33 operational sites in 11 countries and regions. The Financial Supervisory Commission has also approved E.SUN's application of the Dallas Rep. Office in the United States, the Toronto Branch in Canada, and the Mumbai Branch in India. E.SUN will continue to improve its Asia-Pacific development, build a cross-border financial platform, and become the best backing for customers venturing overseas.

In high-end customer management, E.SUN has recruited top private banking teams in Asia, established an offshore private banking division, and is preparing for private banking operations in Singapore and Hong Kong. Coupled with the domestic cultivation of high-net-worth clients under Wealth Management 2.0, we hope to connect the wealth management platforms in Taiwan, Hong Kong, and Singapore to provide customers with comprehensive wealth management advisory services and become the preferred private bank for high-end clients both domestically and internationally.

In terms of technology and green transformation, E.SUN is actively investing in digital transformation and technological innovation. Currently, our technology team exceeds 1,300 people, focusing on three key areas: data application, cloud technology, and AI empowerment. In addition to refining existing information infrastructure and optimizing service quality and efficiency, we continue to explore the possibilities of applying emerging technologies, striving to bring customers a simpler and more thoughtful service experience.

In terms of ESG sustainable development, E.SUN FHC served as the second-term chair of the "Sustainable Finance Pioneers Alliance," assisting the regulatory authorities in promoting the decarbonization and transformation of the financial industry. We also held the ESG Sustainability Initiative for the fourth consecutive year, inviting over a hundred domestic and foreign outstanding enterprises and medical institutions to participate and jointly commit to concrete carbon reduction actions. At the same time, we participated in the United Nations Climate Change Conference (COP) and the World Climate Summit (WCS) for the third consecutive year, absorbing new international sustainability knowledge and sharing Taiwan's financial industry best practices to align with international standards and exert a positive sustainable influence.

Adhering to the core spirit of "nurturing talent first, then operating the business," E.SUN is led by professional managers to cultivate financial talents with professional knowledge, humanistic literacy, and sustainable thinking. Succession and passing the baton are in E.SUN's DNA. Cultivating generations of talent is the responsibility of E.SUN's management team and a commitment and dedication to the land of Taiwan.

Achieving a Century-Old Enterprise, Moving Towards Evergreen Sustainability

Badminton world champion Tai Tzu-Ying once said, "It's a wonderful thing to let Taiwan be seen by the world." Named after Taiwan's highest mountain, E.SUN is committed to operating the best financial institution, striving to overcome the three great mountains of "comprehensive performance, corporate social responsibility, and sustainable development," and aspiring to become the beloved of employees, customers, and the land of Taiwan.

Facing the volatile and ever-changing landscape of 2025, turbulence and opportunity will be the main themes of the year, testing the wisdom and courage of E.SUN. The three generations of E.SUN employees will undoubtedly work even harder, continuing the original aspirations of the founders and previous managers, holding firm to their beliefs, never giving up, and moving forward proudly towards the vision of "E.SUN of Taiwan, E.SUN of the World." Finally, we would like to once again thank all shareholders for your long-term support, expectations, and encouragement towards E.SUN, and extend our deepest gratitude and best wishes.

Chairman



President



<Appendix 2>

E.SUN FINANCIAL HOLDING COMPANY, LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

	2024		2023	
ASSETS	Amount	%	Amount	%
CASH AND CASH EQUIVALENTS	\$ 62,593,270	2	\$ 67,575,304	2
DUE FROM THE CENTRAL BANK AND CALL LOANS TO OTHER BANKS	265,856,363	6	194,590,834	5
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	282,624,694	7	251,426,462	7
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	384,646,204	9	360,384,015	10
INVESTMENTS IN DEBT INSTRUMENTS AT AMORTIZED COST	484,231,582	12	475,610,677	13
FINANCIAL ASSETS FOR HEDGING, NET	81,705	-	1,583	-
SECURITIES PURCHASED UNDER RESELL AGREEMENTS	29,266,642	1	8,097,297	-
RECEIVABLES, NET	157,731,477	4	141,356,313	4
CURRENT TAX ASSETS	418,276	-	34,717	-
DISCOUNTS AND LOANS, NET	2,311,873,258	57	2,063,180,999	57
OTHER FINANCIAL ASSETS, NET	11,603,150	-	5,443,226	-
INVESTMENT PROPERTIES, NET	1,331,490	-	1,752,737	-
PROPERTIES AND EQUIPMENT, NET	34,419,584	1	34,665,848	1
RIGHT-OF-USE ASSETS, NET	7,195,102	-	7,342,717	-
INTANGIBLE ASSETS, NET	6,612,127	-	6,284,027	-
DEFERRED TAX ASSETS	3,187,118	-	3,204,981	-
OTHER ASSETS, NET	<u>24,565,535</u>	<u>1</u>	<u>17,545,763</u>	<u>1</u>
TOTAL	<u>\$ 4,068,237,577</u>	<u>100</u>	<u>\$ 3,638,497,500</u>	<u>100</u>
LIABILITIES AND EQUITY				
DEPOSITS FROM THE CENTRAL BANK AND OTHER BANKS	\$ 80,524,089	2	\$ 45,468,695	1
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS	92,053,439	3	87,559,558	3
FINANCIAL LIABILITIES FOR HEDGING, NET	79,543	-	188,495	-
SECURITIES SOLD UNDER REPURCHASE AGREEMENTS	38,258,144	1	24,678,722	1
COMMERCIAL PAPER ISSUED, NET	24,706,650	1	9,091,916	-
PAYABLES	49,545,944	1	43,078,614	1
CURRENT TAX LIABILITIES	2,848,292	-	2,178,297	-
DEPOSITS AND REMITTANCES	3,344,612,917	82	3,021,047,051	83
BONDS PAYABLE	47,450,000	1	48,250,000	2
OTHER BORROWINGS	337,737	-	382,216	-
PROVISIONS	1,035,171	-	1,104,884	-
OTHER FINANCIAL LIABILITIES	120,468,433	3	108,218,914	3
LEASE LIABILITIES	4,542,312	-	4,617,337	-
DEFERRED TAX LIABILITIES	3,228,060	-	2,366,315	-
OTHER LIABILITIES	<u>5,072,489</u>	<u>-</u>	<u>3,842,639</u>	<u>-</u>
Total liabilities	<u>3,814,763,220</u>	<u>94</u>	<u>3,402,073,653</u>	<u>94</u>
EQUITY ATTRIBUTABLE TO OWNERS OF ESFHC				
Capital stock				
Common stock	<u>159,958,000</u>	<u>4</u>	<u>156,640,000</u>	<u>4</u>
Capital surplus				
Additional paid-in capital from share issuance in excess of par value	31,706,913	1	31,418,013	1
From treasury stock transactions	<u>3,382,484</u>	<u>-</u>	<u>3,382,484</u>	<u>-</u>
Total capital surplus	<u>35,089,397</u>	<u>1</u>	<u>34,800,497</u>	<u>1</u>
Retained earnings				
Legal reserve	20,618,595	-	18,430,702	-
Special reserve	2,143,181	-	5,531,342	-
Unappropriated earnings	<u>29,923,770</u>	<u>1</u>	<u>22,824,085</u>	<u>1</u>
Total retained earnings	<u>52,685,546</u>	<u>1</u>	<u>46,786,129</u>	<u>1</u>
Other equity	<u>5,559,039</u>	<u>-</u>	<u>(1,978,946)</u>	<u>-</u>
Total equity attributable to owners of ESFHC	253,291,982	6	236,247,680	6
NON-CONTROLLING INTERESTS	<u>182,375</u>	<u>-</u>	<u>176,167</u>	<u>-</u>
Total equity	<u>253,474,357</u>	<u>6</u>	<u>236,423,847</u>	<u>6</u>
TOTAL	<u>\$ 4,068,237,577</u>	<u>100</u>	<u>\$ 3,638,497,500</u>	<u>100</u>

E.SUN FINANCIAL HOLDING COMPANY, LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023		Percentage Increase (Decrease)
	Amount	%	Amount	%	%
INTEREST REVENUE	\$100,215,518	132	\$ 84,436,464	127	19
INTEREST EXPENSE	<u>(66,218,071)</u>	<u>(87)</u>	<u>(55,336,285)</u>	<u>(83)</u>	20
NET INTEREST	<u>33,997,447</u>	<u>45</u>	<u>29,100,179</u>	<u>44</u>	17
NET REVENUES AND GAINS OTHER THAN INTEREST					
Service fee and commission income, net	28,158,844	37	21,518,021	32	31
Gains on financial assets and liabilities at fair value through profit or loss	9,544,777	13	14,421,132	22	(34)
Realized gains on financial assets at fair value through other comprehensive income	1,825,404	2	1,254,070	2	46
Foreign exchange gains, net	1,747,564	2	192,344	-	809
Reversal of impairment losses (impairment losses) on assets	(27,227)	-	13,197	-	(306)
Other noninterest gains, net	<u>897,736</u>	<u>1</u>	<u>196,628</u>	<u>-</u>	357
Total net revenues and gains other than interest	<u>42,147,098</u>	<u>55</u>	<u>37,595,392</u>	<u>56</u>	12
TOTAL NET REVENUES	<u>76,144,545</u>	<u>100</u>	<u>66,695,571</u>	<u>100</u>	14
BAD-DEBT EXPENSES AND PROVISION FOR LOSSES ON COMMITMENTS AND GUARANTEES	<u>(4,146,556)</u>	<u>(6)</u>	<u>(2,681,784)</u>	<u>(4)</u>	55

(Continued)

E.SUN FINANCIAL HOLDING COMPANY, LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023		Percentage Increase (Decrease)
	Amount	%	Amount	%	%
OPERATING EXPENSES					
Employee benefits	\$(17,155,146)	(22)	\$(16,544,257)	(25)	4
Depreciation and amortization	(3,763,998)	(5)	(3,889,085)	(6)	(3)
General and administrative	<u>(18,819,506)</u>	<u>(25)</u>	<u>(17,068,434)</u>	<u>(25)</u>	10
Total operating expenses	<u>(39,738,650)</u>	<u>(52)</u>	<u>(37,501,776)</u>	<u>(56)</u>	6
INCOME BEFORE INCOME TAX	32,259,339	42	26,512,011	40	22
INCOME TAX EXPENSE	<u>(6,110,615)</u>	<u>(8)</u>	<u>(4,764,244)</u>	<u>(7)</u>	28
NET INCOME FOR THE YEAR	<u>26,148,724</u>	<u>34</u>	<u>21,747,767</u>	<u>33</u>	20
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified subsequently to profit or loss					
Remeasurement of defined benefit plans	286,276	-	108,836	-	163
Changes in the fair value attributable to changes in the credit risk of financial liabilities designated as at fair value through profit or loss	451,863	1	(2,814,101)	(4)	116
Unrealized gains on investments in equity instruments at fair value through other comprehensive income	4,157,713	5	3,089,326	4	35
Income tax relating to items that will not be reclassified subsequently to profit or loss	<u>70,943</u>	<u>-</u>	<u>(3,356)</u>	<u>-</u>	2,214
Items that will not be reclassified subsequently to profit or loss, net of income tax	<u>4,966,795</u>	<u>6</u>	<u>380,705</u>	<u>-</u>	1,205

(Continued)

E.SUN FINANCIAL HOLDING COMPANY, LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023		Percentage Increase (Decrease)
	Amount	%	Amount	%	%
Items that may be reclassified subsequently to profit or loss					
Exchange differences on the translation of financial statements of foreign operations	2,989,647	4	(493,434)	(1)	706
Unrealized gains on investments in debt instruments at fair value through other comprehensive income	2,417,741	3	4,092,690	6	(41)
Income tax relating to items that may be reclassified subsequently to profit or loss	<u>(1,128,330)</u>	<u>(1)</u>	<u>(436,215)</u>	<u>-</u>	159
Items that may be reclassified subsequently to profit or loss, net of income tax	<u>4,279,058</u>	<u>6</u>	<u>3,163,041</u>	<u>5</u>	35
Other comprehensive income for the year, net of income tax	<u>9,245,853</u>	<u>12</u>	<u>3,543,746</u>	<u>5</u>	161
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>\$ 35,394,577</u>	<u>46</u>	<u>\$ 25,291,513</u>	<u>38</u>	40
NET INCOME ATTRIBUTABLE TO:					
Owners of ESFHC	\$ 26,127,505	34	\$ 21,726,249	33	20
Non-controlling interests	<u>21,219</u>	<u>-</u>	<u>21,518</u>	<u>-</u>	(1)
	<u>\$ 26,148,724</u>	<u>34</u>	<u>\$ 21,747,767</u>	<u>33</u>	20
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Owners of ESFHC	\$ 35,372,202	46	\$ 25,269,230	38	40
Non-controlling interests	<u>22,375</u>	<u>-</u>	<u>22,283</u>	<u>-</u>	-
	<u>\$ 35,394,577</u>	<u>46</u>	<u>\$ 25,291,513</u>	<u>38</u>	40

Percentage

	2024		2023		Increase (Decrease)
	Amount	%	Amount	%	%
EARNINGS PER SHARE (NEW TAIWAN DOLLARS)					
Basic	<u>\$ 1.63</u>		<u>\$ 1.38</u>		
Diluted	<u>\$ 1.63</u>		<u>\$ 1.38</u>		

(Concluded)

E.SUN FINANCIAL HOLDING COMPANY, LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of ESFHC						Other Equity			Non-controlling Interests	Total Equity
	Capital Stock			Retained Earnings			Exchange Differences on the Translation of Financial Statements of Foreign Operations	Unrealized Gains (Losses) on Financial Assets at Fair Value Through Other Comprehensive Income	Changes in the Fair Value Attributable to Changes in the Credit Risk of Financial Liabilities Designated as at Fair Value Through Profit or Loss		
	Shares (In Thousands)	Common Stock	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings					
BALANCE AT JANUARY 1, 2023	14,275,100	\$ 142,751,000	\$ 26,070,164	\$ 16,897,898	\$ 1,238,321	\$ 15,336,000	\$ (385,903)	\$ (10,775,505)	\$ 5,794,301	\$ 164,678	\$ 197,090,954
Appropriation of 2022 earnings											
Legal reserve	-	-	-	1,532,804	-	(1,532,804)	-	-	-	-	-
Special reserve	-	-	-	-	4,293,021	(4,293,021)	-	-	-	-	-
Cash dividends	-	-	-	-	-	(2,855,020)	-	-	-	-	(2,855,020)
Stock dividends	571,000	5,710,000	-	-	-	(5,710,000)	-	-	-	-	-
Issuance of shares for cash	800,000	8,000,000	8,000,000	-	-	-	-	-	-	-	16,000,000
Issuance of common stock from employees' compensation	17,900	179,000	275,660	-	-	-	-	-	-	-	454,660
Share-based payment for the subscription of new shares by employees	-	-	454,673	-	-	(2,139)	-	-	-	2,139	454,673
Cash dividends distributed by subsidiary	-	-	-	-	-	-	-	-	-	(12,933)	(12,933)
Disposals of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	-	47,252	-	(47,252)	-	-	-
Net income for the year ended December 31, 2023	-	-	-	-	-	21,726,249	-	-	-	21,518	21,747,767
Other comprehensive income (loss) for the year ended December 31, 2023, net of income tax	-	-	-	-	-	107,568	(395,170)	6,644,684	(2,814,101)	765	3,543,746
Total comprehensive income (loss) for the year ended December 31, 2023	-	-	-	-	-	21,833,817	(395,170)	6,644,684	(2,814,101)	22,283	25,291,513
BALANCE AT DECEMBER 31, 2023	15,664,000	156,640,000	34,800,497	18,430,702	5,531,342	22,824,085	(781,073)	(4,178,073)	2,980,200	176,167	236,423,847
Appropriation of 2023 earnings											
Legal reserve	-	-	-	2,187,893	-	(2,187,893)	-	-	-	-	-
Cash dividends	-	-	-	-	-	(18,796,800)	-	-	-	-	(18,796,800)
Stock dividends	313,800	3,138,000	-	-	-	(3,138,000)	-	-	-	-	-
Reversal of special reserve	-	-	-	-	(3,388,161)	3,388,161	-	-	-	-	-
Issuance of common stock from employees' compensation	18,000	180,000	288,900	-	-	-	-	-	-	-	468,900
Cash dividends distributed by subsidiary	-	-	-	-	-	-	-	-	-	(16,167)	(16,167)
Disposals of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	-	1,431,018	-	(1,431,018)	-	-	-
Transfer of changes in the fair value attributable to changes in the credit risk of financial liabilities designated as at fair value through profit or loss upon derecognition	-	-	-	-	-	(9,100)	-	-	9,100	-	-
Net income for the year ended December 31, 2024	-	-	-	-	-	26,127,505	-	-	-	21,219	26,148,724
Other comprehensive income (loss) for the year ended December 31, 2024, net of income tax	-	-	-	-	-	284,794	2,402,850	6,105,190	451,863	1,156	9,245,853
Total comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	-	26,412,299	2,402,850	6,105,190	451,863	22,375	35,394,577
BALANCE AT DECEMBER 31, 2024	15,995,800	\$ 159,958,000	\$ 35,089,397	\$ 20,618,595	\$ 2,143,181	\$ 29,923,770	\$ 1,621,777	\$ 496,099	\$ 3,441,163	\$ 182,375	\$ 253,474,357

E.SUN FINANCIAL HOLDING COMPANY, LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 32,259,339	\$ 26,512,011
Adjustments for:		
Depreciation expenses	3,178,355	3,182,130
Amortization expenses	585,643	706,955
Expected credit losses/bad-debt expenses	4,178,003	2,753,486
Gains on financial assets and liabilities at fair value through profit or loss	(9,544,777)	(14,421,132)
Interest expense	66,218,071	55,336,285
Interest revenue	(100,215,518)	(84,436,464)
Dividend income	(1,163,564)	(1,010,347)
Provision for losses on guarantees	(4,239)	(71,403)
Salary expenses on share-based payments	784,077	1,110,295
Losses on disposal of properties and equipment	12,753	927
Gains on disposal of investment properties	(619,357)	-
Gains on disposal of investments	(661,840)	(243,723)
Others	115,192	(29,922)
Net changes in operating assets and liabilities		
Due from the Central Bank and call loans to other banks	(48,678,205)	(23,658,881)
Financial assets at fair value through profit or loss	22,044,415	125,770,398
Financial assets at fair value through other comprehensive income	(7,353,114)	(5,994,475)
Investments in debt instruments at amortized cost	(4,872,632)	(74,061,896)
Receivables	(13,796,139)	(11,625,235)
Discounts and loans	(251,208,463)	(131,798,420)
Other financial assets	(6,159,924)	(492,952)
Other assets	(971,883)	(29,180)
Deposits from the Central Bank and other banks	35,055,394	(27,045,739)
Financial liabilities at fair value through profit or loss	(41,840,100)	(10,546,451)
Securities sold under repurchase agreements	13,579,422	6,183,427
Payables	4,272,040	2,746,843
Deposits and remittances	323,565,866	118,447,645
Provision for employee benefits	47	54
Other financial liabilities	9,979,053	13,664,838
Other liabilities	<u>1,183,833</u>	<u>(390,011)</u>
Cash generated from (used in) operations	29,921,748	(29,440,937)
Interest received	99,781,893	83,955,132
Dividends received	1,285,513	1,149,238
Interest paid	(65,673,290)	(53,788,120)
Income tax paid	<u>(6,021,732)</u>	<u>(4,330,355)</u>
Net cash generated from (used in) operating activities	<u>59,294,132</u>	<u>(2,455,042)</u>

(Continued)

E.SUN FINANCIAL HOLDING COMPANY, LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	2024	2023
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for properties and equipment	\$ (1,655,197)	\$ (2,373,703)
Proceeds from disposal of properties and equipment	1,215	269
Increase in operating deposits	-	(20,000)
Increase in settlement fund	(55,931)	(1,554)
Decrease in settlement fund	29,483	7,621
Increase in refundable deposits	(5,768,396)	(3,677,574)
Payments for intangible assets	(396,556)	(360,187)
Payments for right-of-use assets	(426)	(1,800)
Disposal of investment property	721,723	-
Increase in other assets	<u>(1,836)</u>	<u>(871)</u>
Net cash used in investing activities	<u>(7,125,921)</u>	<u>(6,427,799)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease in short-term borrowings	(32,118)	(3,154,872)
Increase in commercial paper issued	15,630,000	7,360,000
Proceeds from issue of corporate bonds	3,800,000	3,000,000
Repayments of corporate bonds	(4,000,000)	-
Proceeds from issue of bank debentures	2,700,000	2,900,000
Repayments of bank debentures	(3,300,000)	(1,500,000)
Repayments of long-term borrowings	(36,248)	(8,908)
Increase in financial liabilities designated at fair value through profit or loss	1,457,272	1,575,323
Decrease in financial liabilities designated at fair value through profit or loss	(2,747,927)	-
Increase in guarantee deposits received	2,270,466	-
Decrease in guarantee deposits received	-	(4,783,105)
Repayments of the principal portion of lease liabilities	(1,254,202)	(1,166,372)
Cash dividends paid	(18,796,800)	(2,855,020)
Proceeds from issuance of shares	-	16,000,000
Cash dividends paid to non-controlling interests	<u>(16,167)</u>	<u>(12,933)</u>
Net cash generated from (used in) financing activities	<u>(4,325,724)</u>	<u>17,354,113</u>
EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	<u>(9,067,852)</u>	<u>1,117,493</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	38,774,635	9,588,765
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>125,338,864</u>	<u>115,750,099</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>\$ 164,113,499</u>	<u>\$ 125,338,864</u>

(Continued)

E.SUN FINANCIAL HOLDING COMPANY, LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	December 31	
	2024	2023
RECONCILIATIONS OF THE AMOUNTS IN THE CONSOLIDATED STATEMENTS OF CASH FLOWS WITH THE EQUIVALENT ITEMS REPORTED IN THE CONSOLIDATED BALANCE SHEETS AS OF DECEMBER 31, 2024 AND 2023		
Cash and cash equivalents in the consolidated balance sheets	\$ 62,593,270	\$ 67,575,304
Due from the Central Bank and call loans to other banks in accordance with the definition of cash and cash equivalents under IAS 7 “Statement of Cash Flows”	72,253,587	49,666,263
Securities purchased under resell agreements in accordance with the definition of cash and cash equivalents under IAS 7 “Statement of Cash Flows”	<u>29,266,642</u>	<u>8,097,297</u>
Cash and cash equivalents at the end of the year	<u>\$ 164,113,499</u>	<u>\$ 125,338,864</u>

(Concluded)

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Stockholders
E.SUN Financial Holding Company, Ltd.

Opinion

We have audited the accompanying consolidated financial statements of E.SUN Financial Holding Company, Ltd. (ESFHC) and its subsidiaries (collectively, the “Company”), which comprise the consolidated balance sheets as of December 31, 2024 and 2023, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”).

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Company as of December 31, 2024 and 2023, and its consolidated financial performance and consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Financial Holding Companies, Regulations Governing the Preparation of Financial Reports by Public Banks, Regulations Governing the Preparation of Financial Reports by Securities Firms, Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matters of the Company's consolidated financial statements for the year ended December 31, 2024 are described as follows:

Assessment of Allowance for Possible Losses on Loans

The Company is engaged principally in providing loans to customers. As of December 31, 2024, the net amount of discounts and loans of the Company represented approximately 57% of total consolidated assets, and is considered material to the consolidated financial statements as a whole. Besides assessing expected credit losses of loans in accordance with IFRS 9 “Financial Instruments”, the management of E.SUN Commercial Bank, Ltd.

(E.SUN Bank), a subsidiary of ESFHC, complies with the Regulations Governing the Procedures for Banking Institutions to Evaluate Assets and Deal with Non-performing/Non-accrual Loans and related regulations (collectively, the Regulations) when assessing classification of credit assets and recognizing allowance for possible losses. For accounting policies and relevant information about loan impairment assessment of E.SUN Bank, please refer to Notes 4, 5 and 14 to the consolidated financial statements.

We determined the assessment of allowance for possible losses on loans to be a key audit matter for the year ended December 31, 2024 because the assessment made by E.SUN Bank to assess the classification of credit assets and recognize allowance for possible losses in accordance with the Regulations involves critical estimates and judgments.

The main audit procedures we performed in response to certain aspects of the key audit matter described above are as follows:

1. We obtained an understanding of and performed tests on the relevant internal controls in respect of E.SUN Bank's loan impairment assessment.
2. We acquired the loan evaluation form used by management of E.SUN Bank and assessed the allowance for possible losses on credit assets; we tested the completeness of the loan assets.
3. We assessed that the loans of E.SUN Bank were classified in accordance with the definition of the Regulations.
4. We calculated the required provision of allowance for possible losses on loans of E.SUN Bank in order to assess whether it complied with the Regulations.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Financial Holding Companies, Regulations Governing the Preparation of Financial Reports by Public Banks, Regulations Governing the Preparation of Financial Reports by Securities Firms, Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, and IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or

regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Chen-Hsiu Yang and Wei-Chun Ma.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 7, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

Audit Committee Report

To: E.SUN Financial Holding Company 2025 General Shareholders' Meeting

The Board of Directors has complied and submitted the Company's 2024 consolidated financial statements audited by Certified Public Accountants of Deloitte & Touche, business report and statement of distribution of retained earnings to the Audit Committee. After reviewing the abovementioned statements and reports and discussing with the CPAs, the Audit Committee has found them to meet the requirements of applicable laws and regulations. This report is hereby prepared in accordance with Article 14-4 of Security and Exchange Act and Article 219 of Company Act and submitted for your approval.



Ryh-Yan Chang

Convener

Audit Committee

E.SUN Financial Holding Company

Date: March 7, 2025