

# E.SUN FHC

## Financial Review of 2Q 2025

Aug 2025



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微風吹拂下的玉山 Silent Winds under Mt. Jade

Thierry Feuz | 90x70cm | 複合媒材 Mixed Media | 2022

# E.SUN FHC



# E.SUN FHC Summary

Unit : TWD million

		2025.06/ <sup>1</sup>	2024.12/ <sup>2</sup>
Total Assets	FHC	4,167,005	4,068,238
	Bank	4,128,939	4,028,935
	Securities	34,484	34,450
	Venture Capital	5,532	5,739
Key Financials	Book value per share	15.54	15.83
	Double leverage ratio	114.96%	108.38%
	FHC CAR	133.12%	132.66%
Channels	Bank-domestic	138	139
	Overseas channels	Branch: HK, LA, Singapore, Vietnam, Myanmar, Tokyo, Fukuoka, Sydney, Brisbane Sub-Branch in Kumamoto, Japan Subsidiary: China and Cambodia (UCB) Rep office in Hanoi, HCM City, Bangkok, Kuala Lumpur 33 overseas sites	
	Securities-branches	17	17

Note: 1. Preliminary figures of Jun 2025  
2. Audit figures of 2024  
3. Share owned by QFI: 33.3%, as of Jun 30, 2025



# 2Q25 Business and Financial Review

## Financial Performance

- Net revenue of FHC was TWD \$43.1 Bn(+19.3%), net profit was 16.8 Bn(+31.9%). (yoy)
- FHC's EPS TWD \$1.05, ROE 13.35%, ROA 0.81% °
- E.SUN Bank reported net profit of TWD \$16.9 Bn(+46%), E.SUN Securities' net profit was TWD \$0.9 Bn, and E.SUN Venture Capital recorded loss of TWD \$200 Mn. (yoy) °

## Business Development

- Loan balance reached TWD \$2.4 Tn(+9.1%), in which corporate loan grew by 12.6%, SME loan grew by 8.4%, and retail loan grew by 6.9%. Deposit balance grew by 7.9%. (yoy)
- Net fee income was TWD \$14.2 Bn(+7.7%) and set record high for the same period. Wealth management fee was TWD \$7.1 Bn(+12.9%). Credit card fee was TWD \$3.9 Bn(+5.6%), credit card consumption was TWD \$277 Bn.
- Asset quality was benign, NPL ratio at 0.14% and coverage ratio at 835%.

## Business Highlight

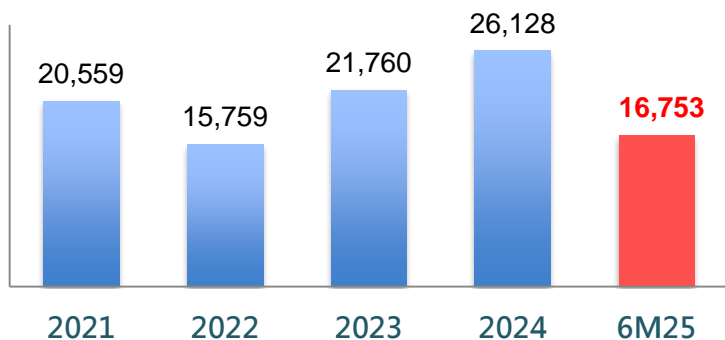
- PGIM SITE has become a subsidiary of E.SUN FHC in July 1<sup>st</sup>, further completing E.SUN's business landscape. E.SUN Bank, Securities, and PGIM SITE have all established offices in the Asia Asset Management Center.
- Honors and Recognitions : E.SUN Bank is awarded with "Best SME Bank in Taiwan" by Euromoney for 2 years in a row. CEO James Chen is awarded with "Best CEO in Taiwan" by Corporate Governance Asia for the 2<sup>nd</sup> consecutive year.
- ESG : E.SUN FHC is ranked top 5% in Corporate Governance Assessment by TAIEX for the 10<sup>th</sup> consecutive year; Chairman Joseph Huang is awarded with "Responsible Business Leadership" by Enterprises Asia for the 8<sup>th</sup> consecutive year.



# Financial Performance

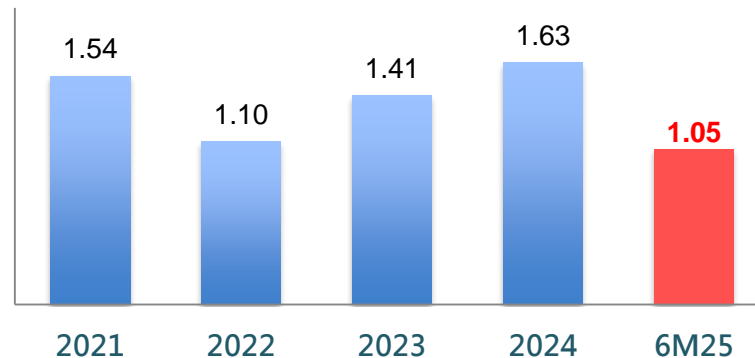
## Net profit

Unit: TWD million

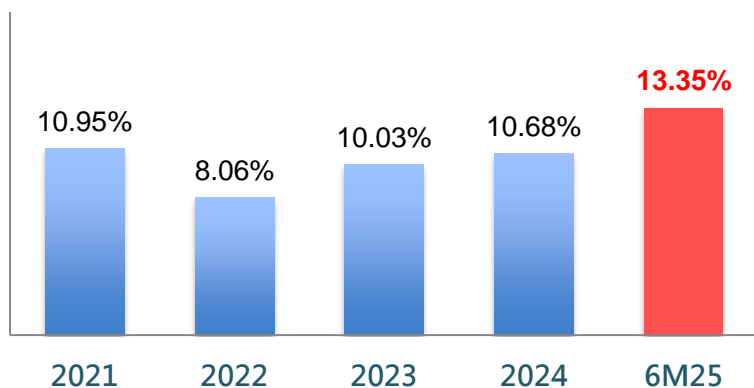


## EPS

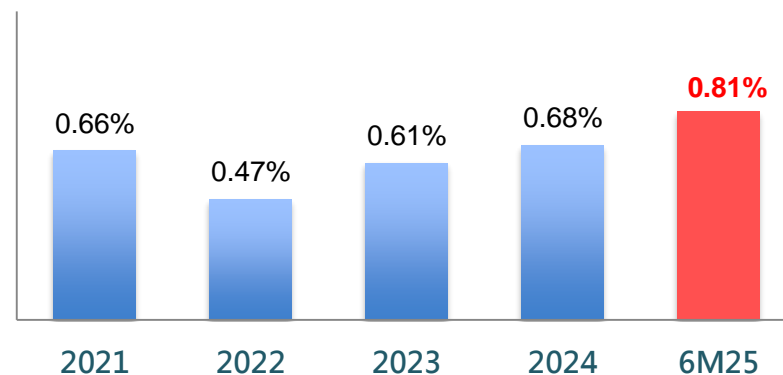
Unit: TWD元



## ROE



## ROA

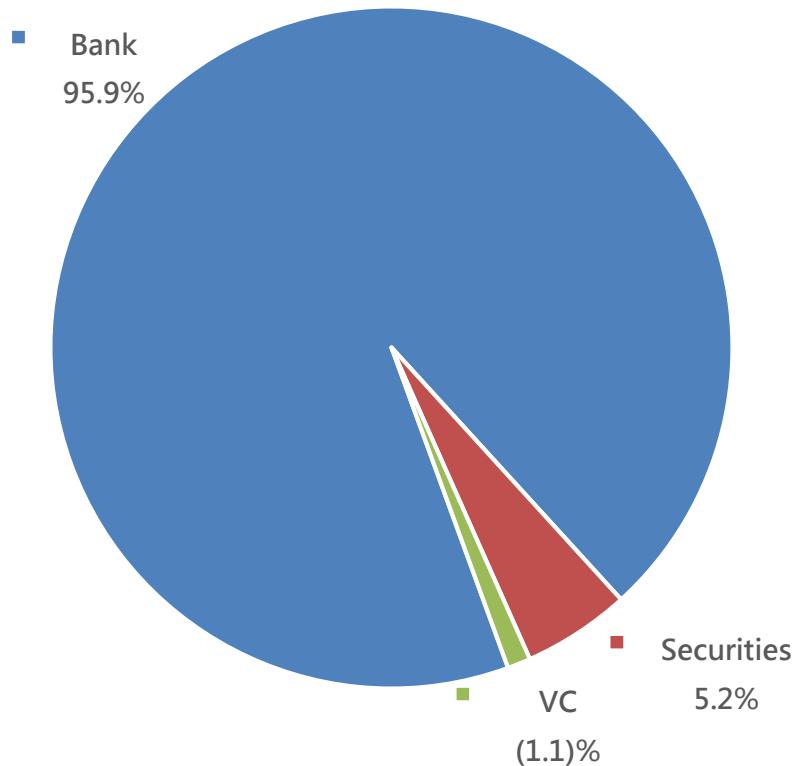


Note: Preliminary figures of Jun 2025



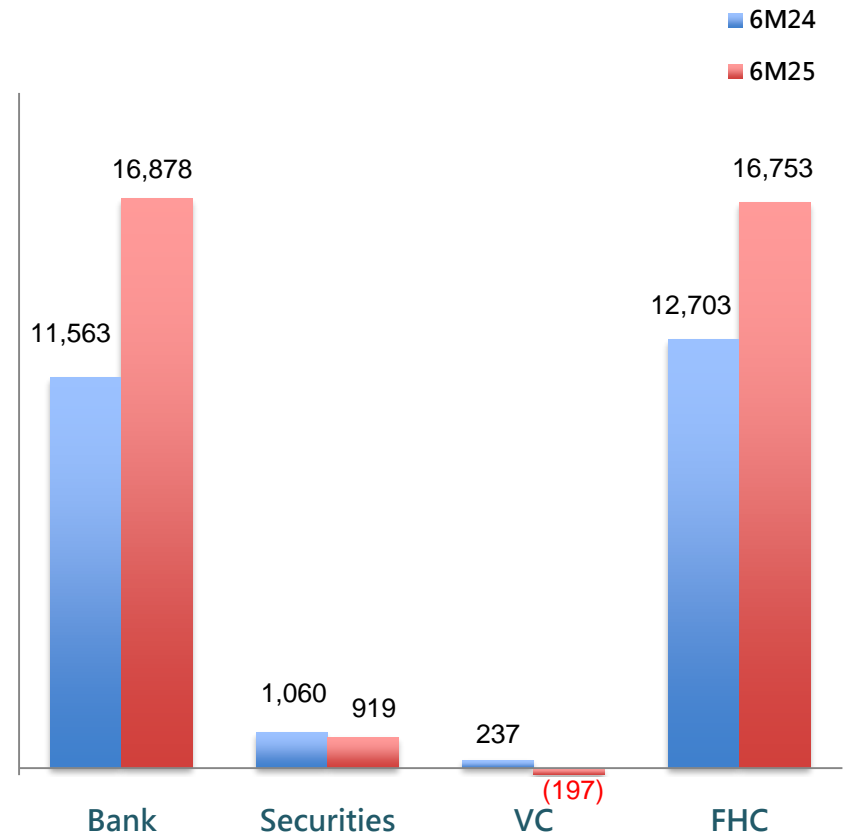
# Net Income of FHC & its Subsidiaries

## Contribution by Subsidiaries



## Net Income of FHC and its Subsidiaries

Unit: TWD million



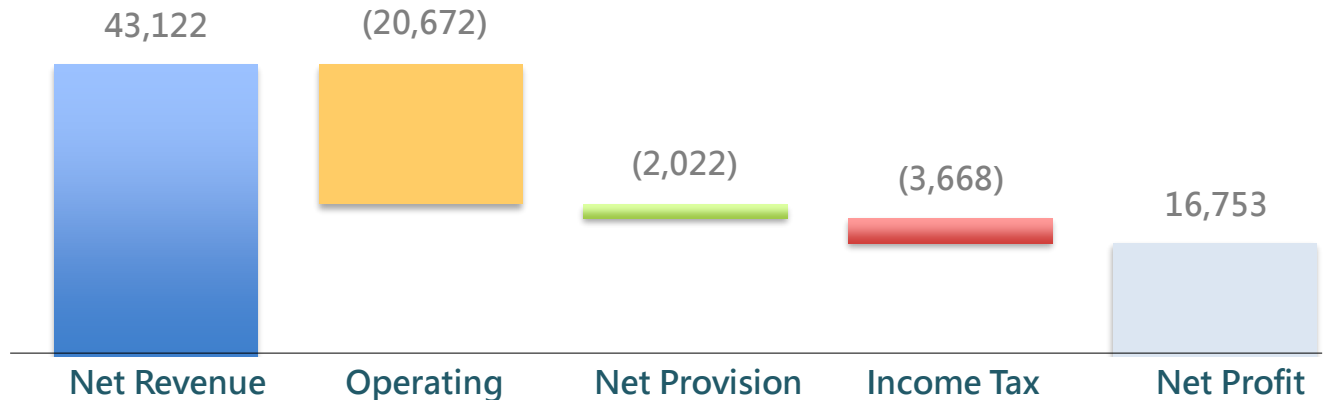
Note: Preliminary figures of Jun 2025



# Net Income Breakdown

Unit : TWD million

## 6M25 P&L

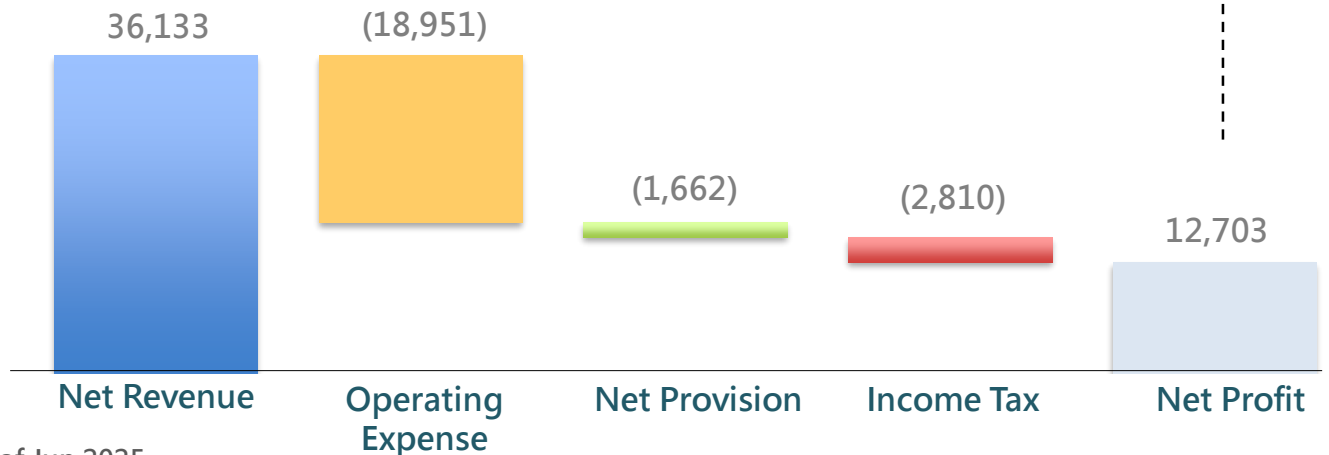


+19.3%

+9.1%

+31.9%

## 6M24 P&L

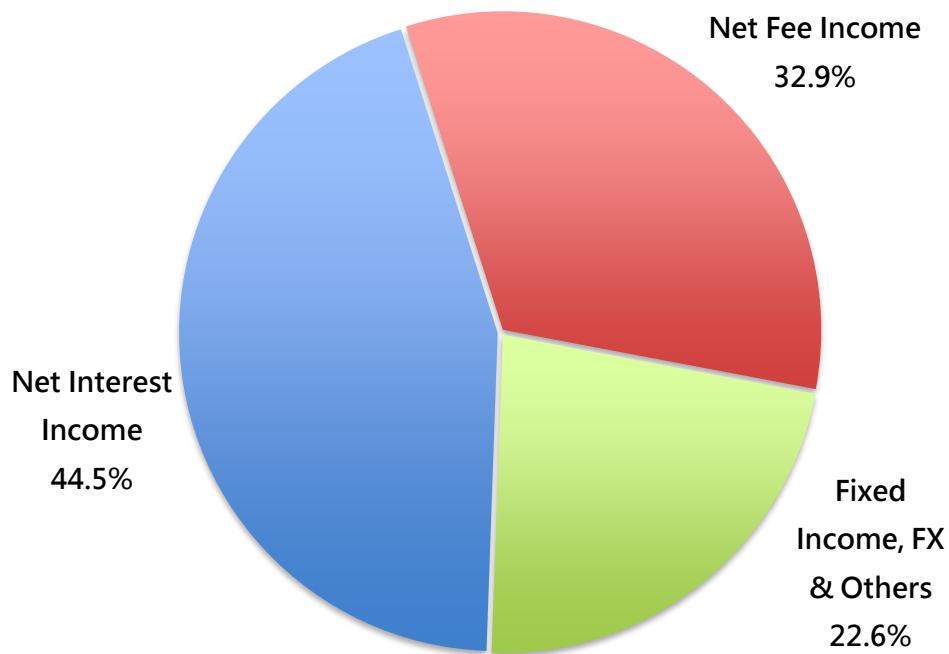


Note: Preliminary figures of Jun 2025



# FHC Revenue Breakdown

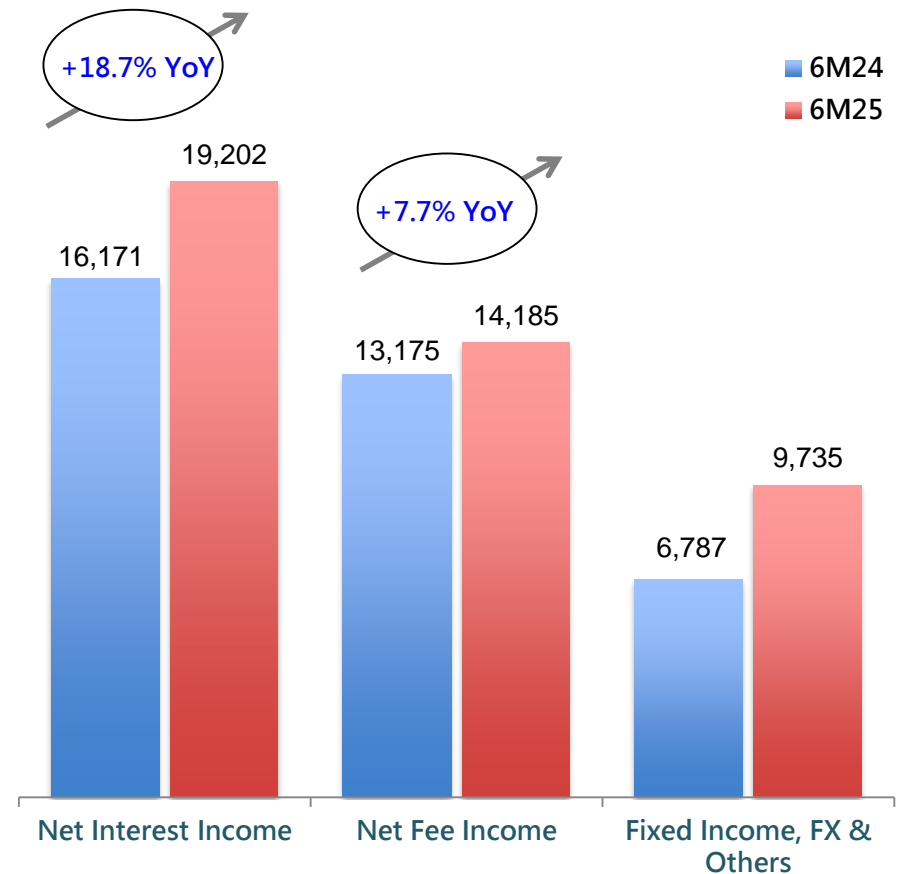
Net Revenue  
TWD\$43,122 Million



Note: Preliminary figures of Jun 2025

## YoY Comparison

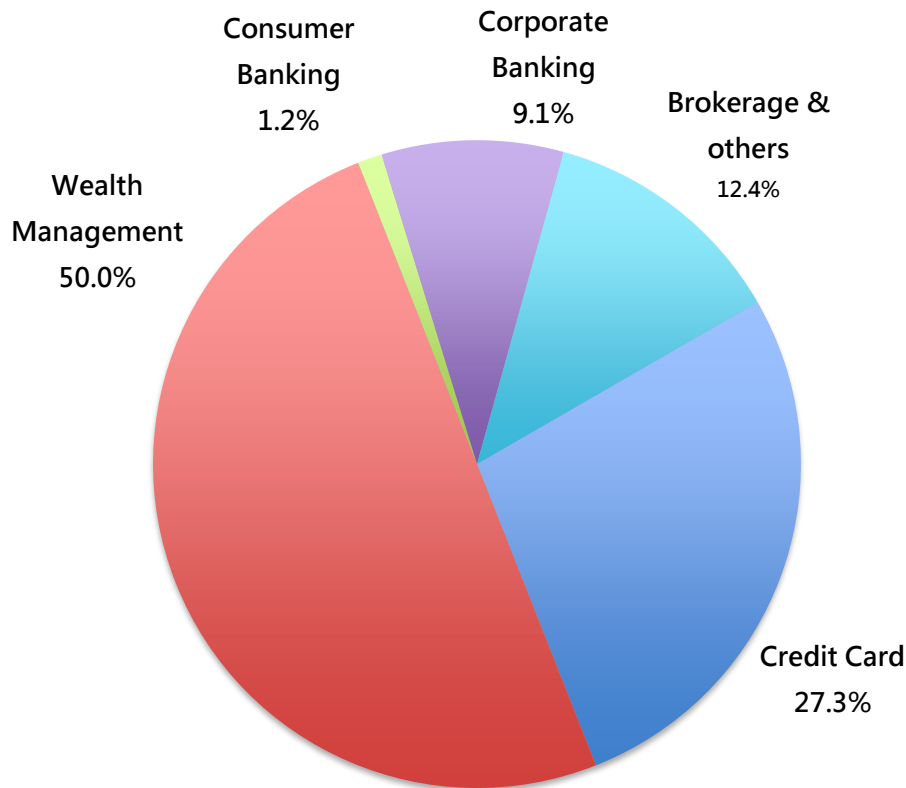
Unit : TWD million





# FHC Net Fee Income Breakdown

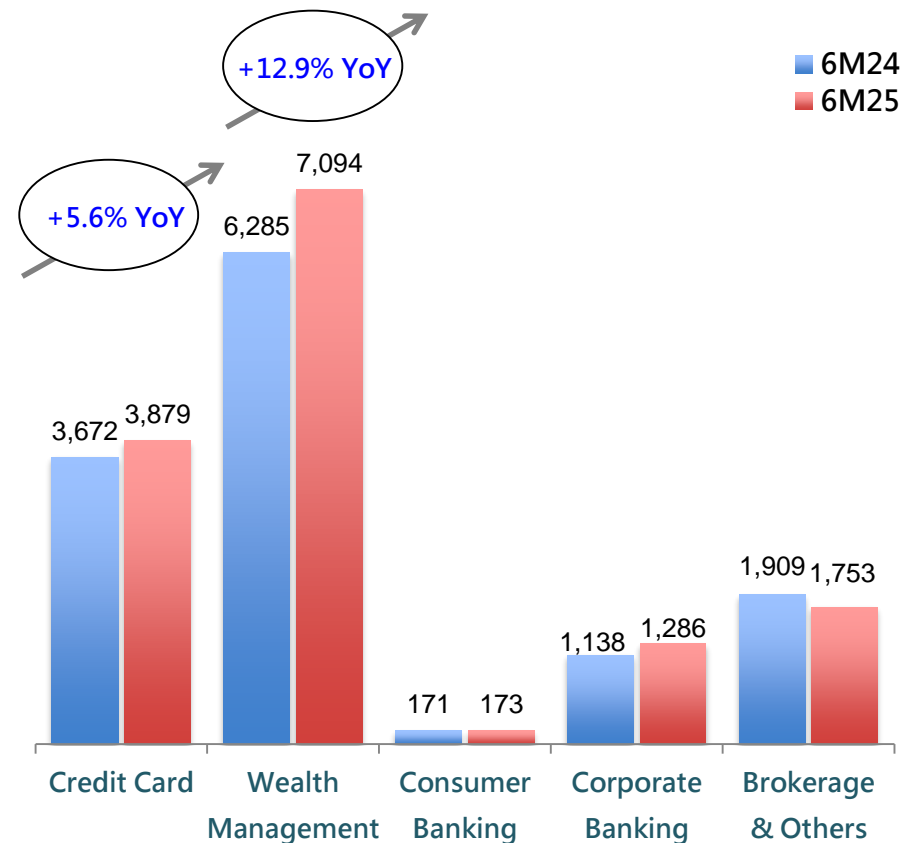
Net Fee Income  
TWD\$14,185 Million



Note: Preliminary figures of Jun 2025

## YoY Comparison

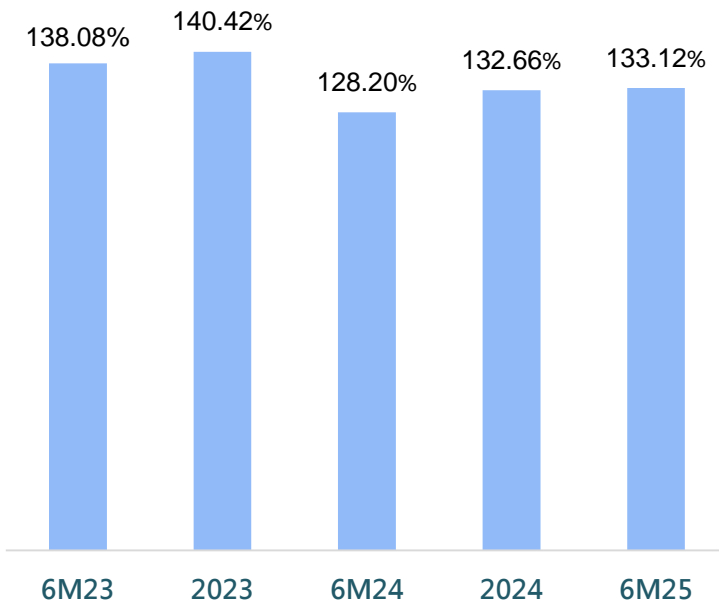
Unit : TWD million





# Capital Adequacy Ratio

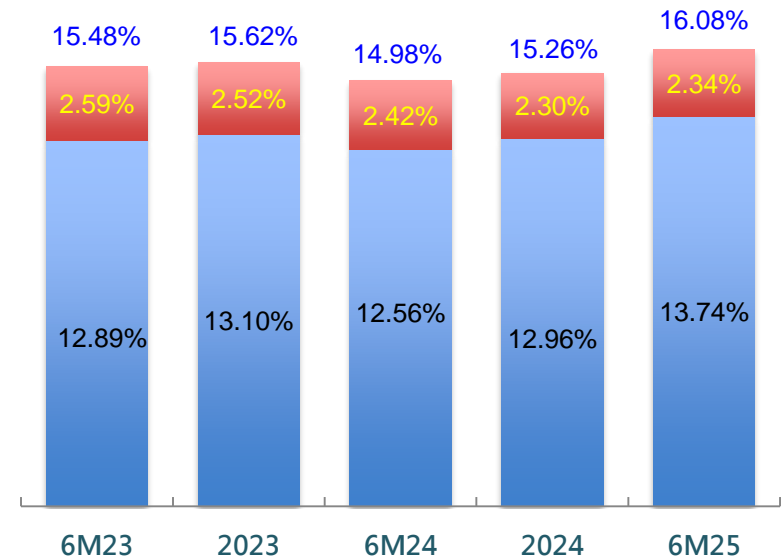
## FHC CAR Ratio



Note: Preliminary figures of Jun 2025

## Bank BIS Ratio

Tier 2 Ratio Tier 1 Ratio



Note: 1. BIS of E.SUN Bank standalone  
2. CET1 ratio 12.37%



遠眺玉山 The Oversight of Mt. Jade | 陳輝東 Huei-Dung, Chen  
91x72.5cm | 油彩 Oil Painting | 2022

# E.SUN Bank



# Deposit and Loan Structure

Unit : TWD Billion

Category	2025.06	YTD Growth %	2024.12	YoY Growth %	2024.06
Total Deposit <sup>/1</sup>	3,468.2	3.68%	3,345.1	7.94%	3,213.2
Demand Deposits(TWD)	1,290.1	4.69%	1,232.3	5.73%	1,220.2
Time Deposits(TWD)	1,024.7	6.67%	960.6	12.68%	909.4
FCY Deposits <sup>/3</sup>	1,153.4	0.10%	1,152.2	6.43%	1,083.7
Total Loan <sup>/1</sup>	2,444.6	4.63%	2,336.5	9.14%	2,239.8
TWD Loans	2,002.8	5.29%	1,902.1	9.14%	1,835.0
FCY Loans <sup>/3</sup>	441.8	1.70%	434.4	9.14%	404.8
Corporate Loans <sup>/2</sup>	1,186.8	7.82%	1,100.6	12.60%	1,053.9
SME Loans	633.0	4.73%	604.4	8.39%	584.0
Consumer Loans <sup>/2</sup>	1,203.2	2.31%	1,176.1	6.87%	1,126.0
Mortgage Loans	556.0	1.02%	550.4	0.23%	554.7
Unsecured Personal Loans	137.6	4.24%	132.0	11.60%	123.3
Credit Card Revolving Balance	18.1	-2.69%	18.6	6.47%	17.0

Note: 1. Data of E.SUN Bank consolidated

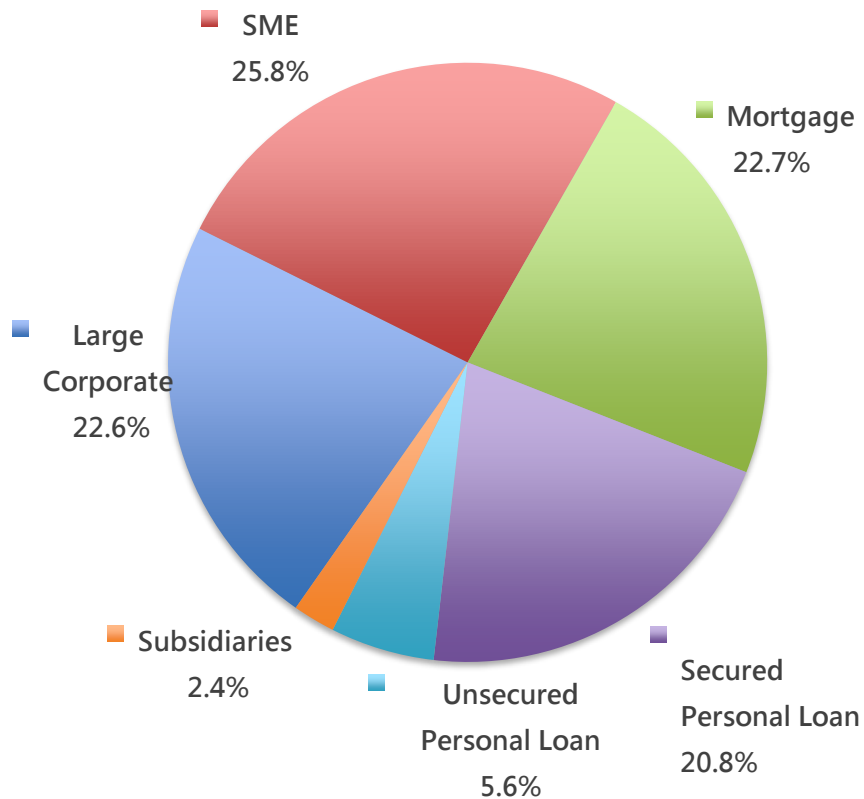
2. Data of E.SUN Bank standalone

3. Denominated in USD, FCY deposit YoY 15.5%, FCY loan YoY 18.4%



# Loan Portfolio Breakdown

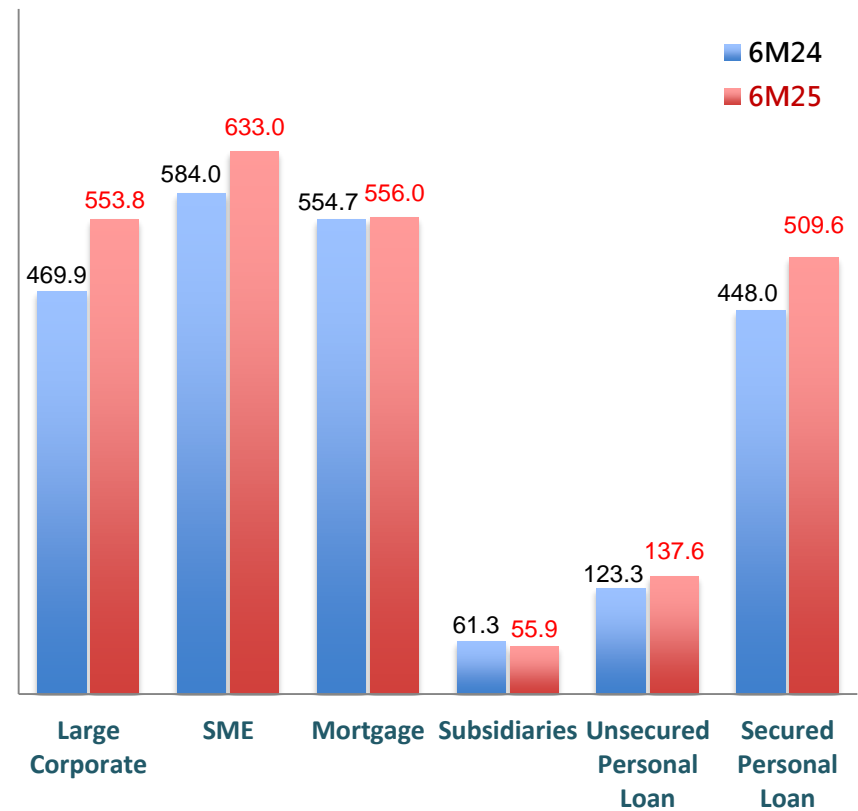
**Total Loan**  
**TWD\$ 2,444.6 Billion**



Note: Secured Personal Loan is fully collateralized by fixed asset

## YoY Comparison

Unit : TWD Billion



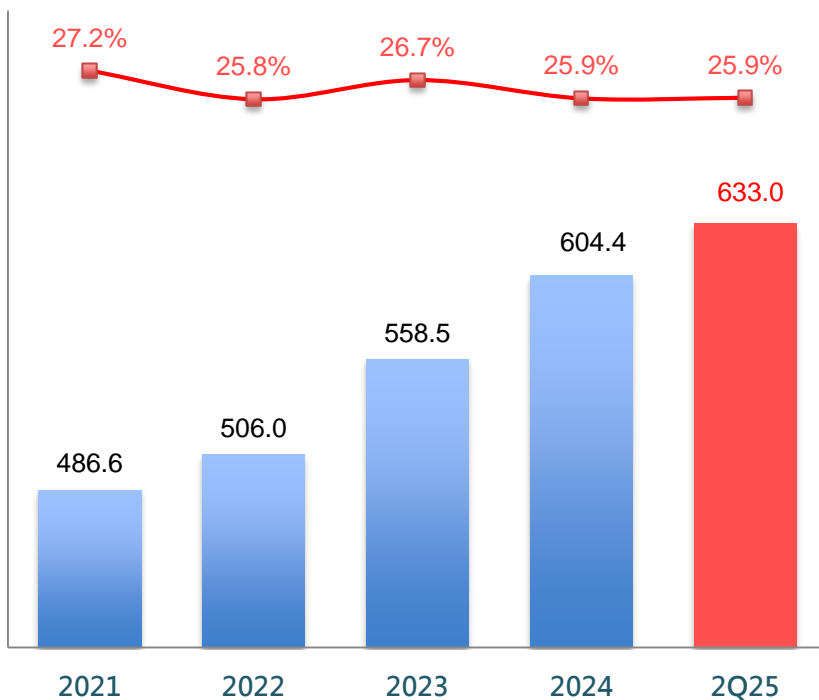


# SME Loan and FCY Loan

## SME Loan

Unit : TWD Billion · %

Loan Balance    % of total loan

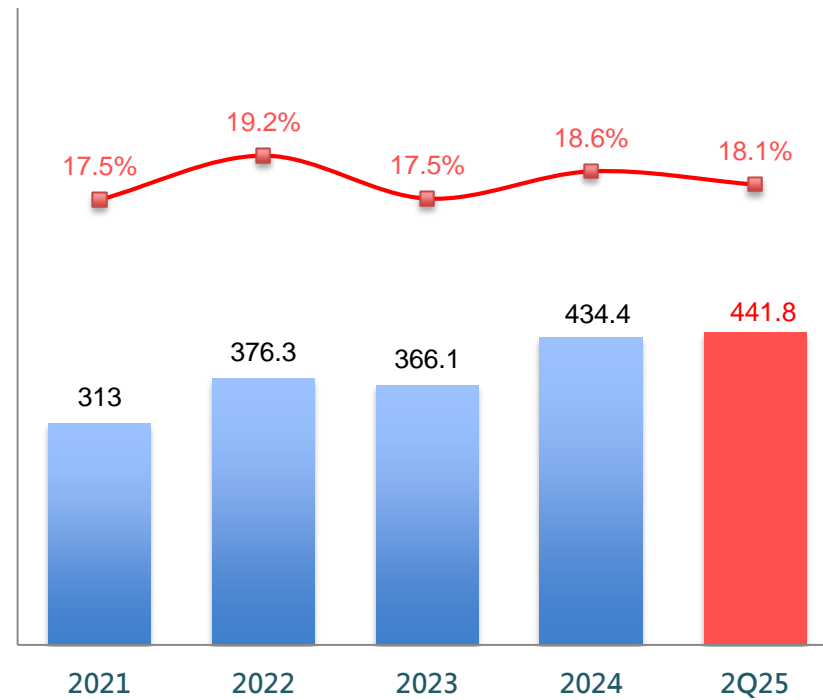


Note: Preliminary figures of 2Q 2025

## FCY Loan

Unit : TWD Billion · %

Loan Balance    % of total loan



Note: Denominated in USD, FCY Loan YoY 18.4%



# Overseas Development



## Financial Performance

- Overseas branches and subsidiaries net profit grew by 9.8%, and contributed 25.2% of total net profit.
- Overseas loan balance grew by 6%.

## Overseas Network

- FSC has approved the application for Dallas Rep. Office(USA), Toronto Branch(Canada) and Mumbai Branch(India).
- E.SUN Bank continues to expand overseas operation, further completing its international presence.

## Business Highlight

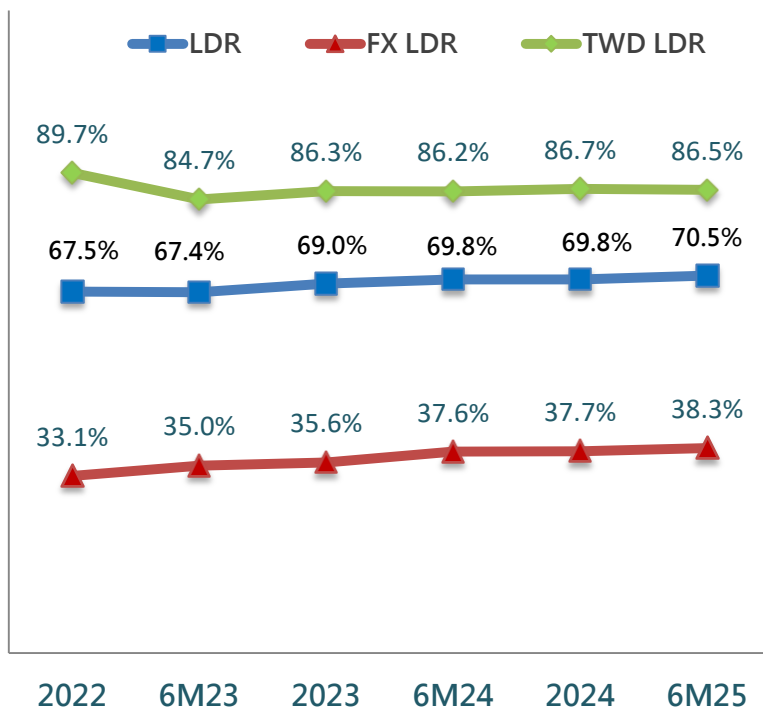
- E.SUN (China) was named the Best DEI Bank in China 2025 by Finance Asia.
- UCB (Cambodia) won the Invest In People Award by Enterprises Asia.
- Singapore and Hong Kong Branch continue to grow its private banking business.

Note : Denominated in USD, Overseas loan balance YoY 15%



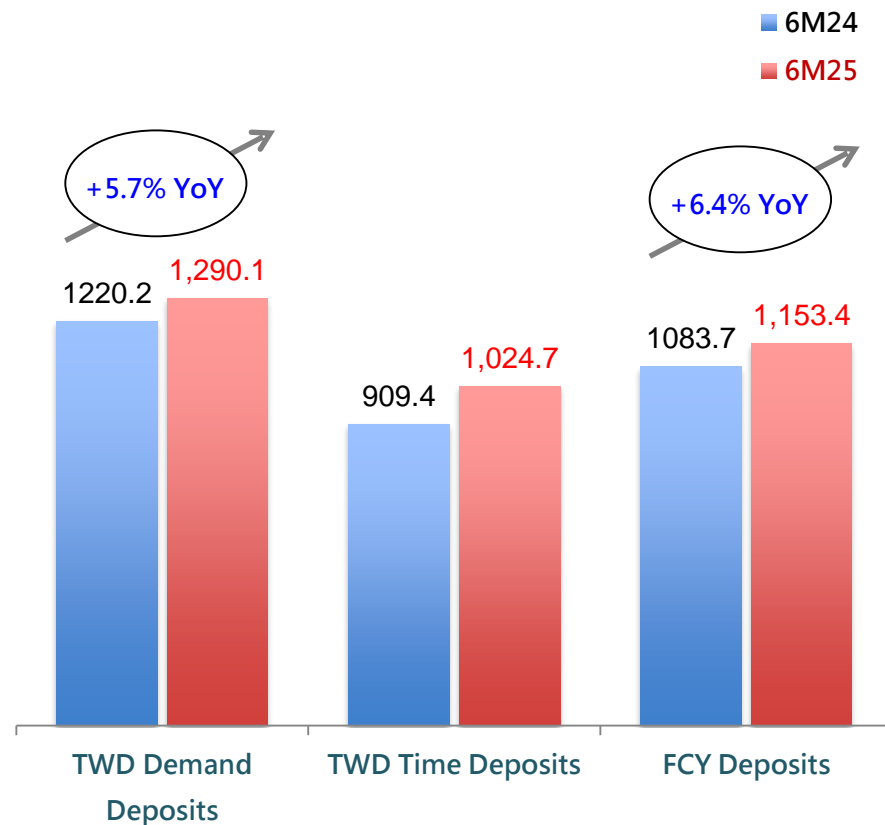
# Deposit Structure

## Loan to Deposit Ratio



## Deposit Structure

Unit : TWD Billion

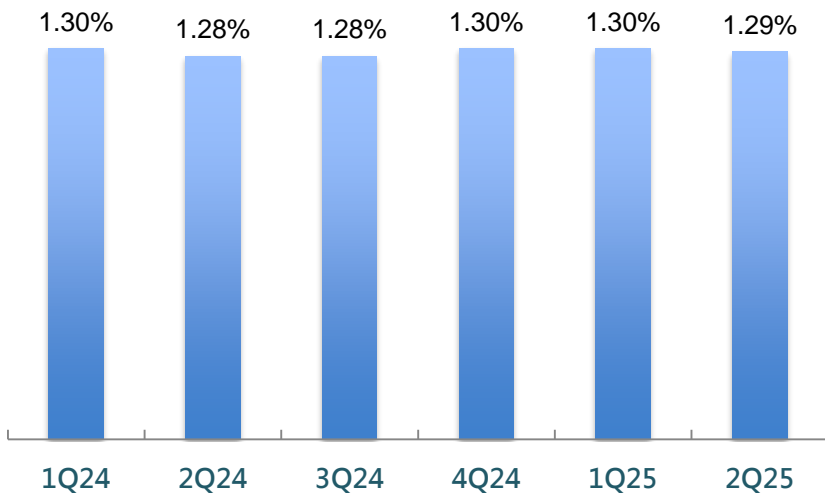




# NIM and Spread

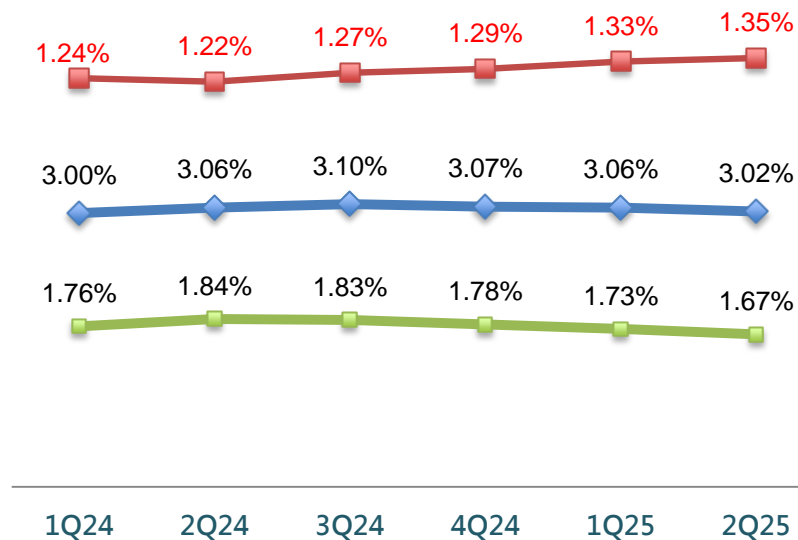
## NIM

■ NIM



## Spread

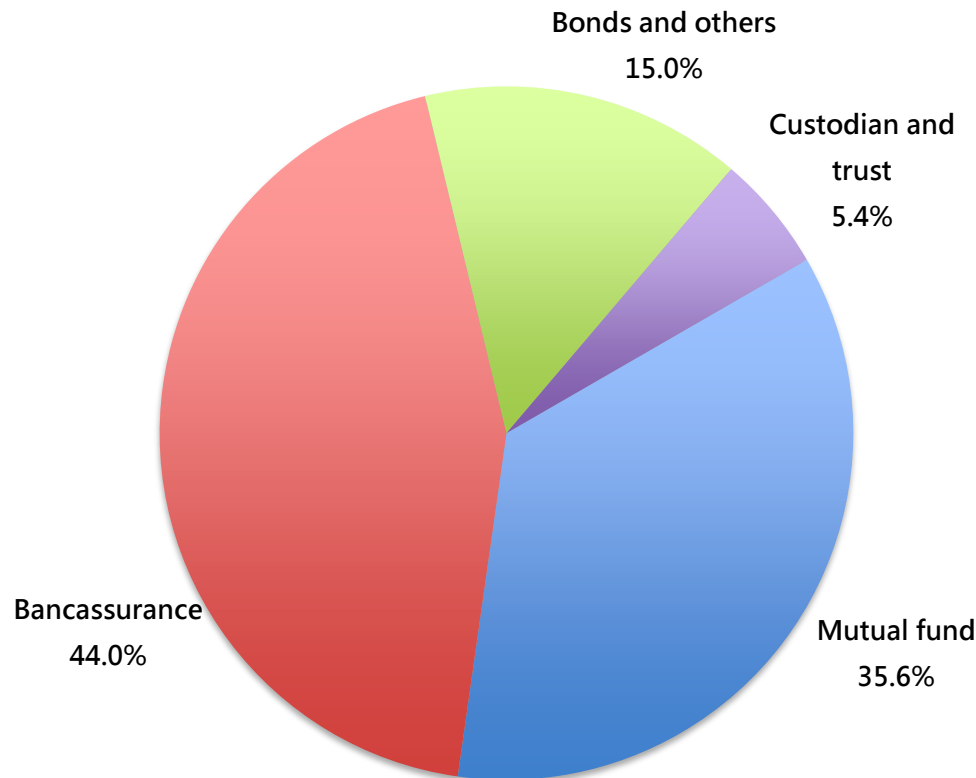
◆ Overall Lending Rate  
■ Interest Spread  
■ Overall Deposit Rate





# Wealth Management Fee Breakdown

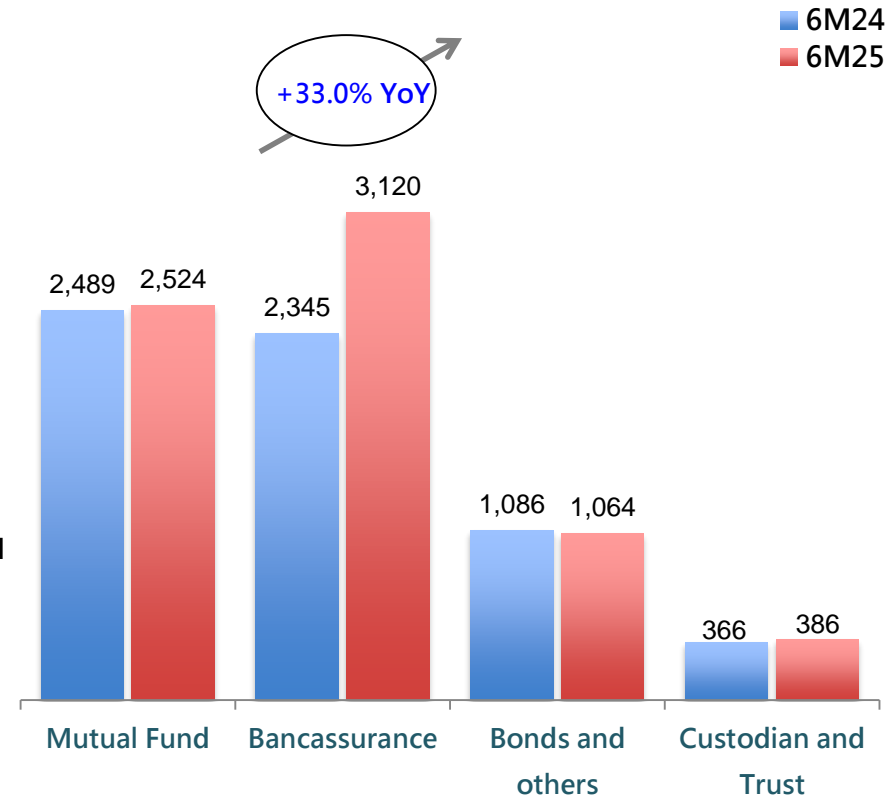
## Wealth Management Fee Breakdown



Note: Preliminary figures of Jun 2025

## YoY Comparison

Unit : TWD million

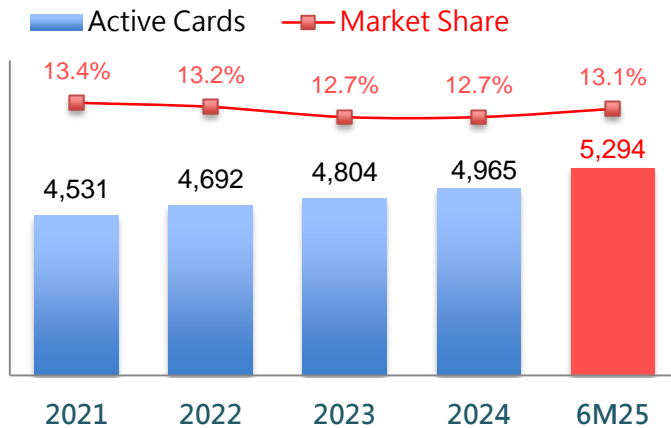




# Credit Card Business Breakdown

## Active Cards

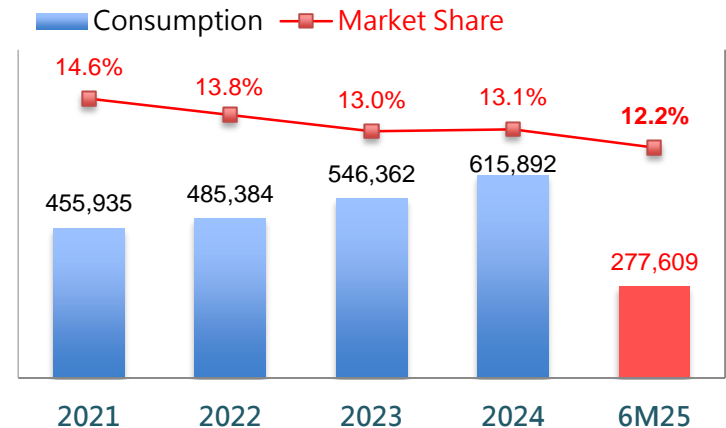
Unit : 仟卡 · %



Note: Market data of May 2025

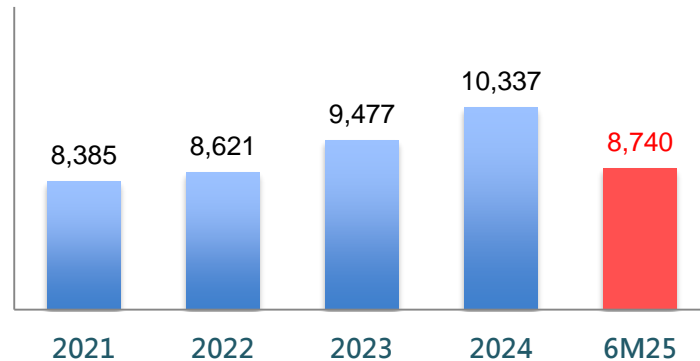
## Card Consumption

Unit : TWD million · %



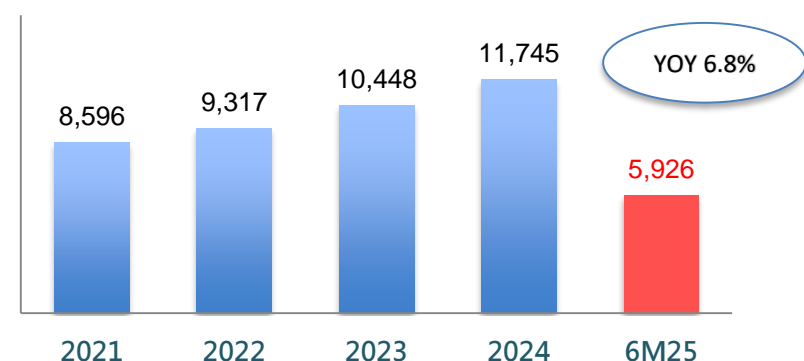
## Per Card Spending(Monthly)

Unit : TWD元



## Gross Fee Income

Unit : TWD million

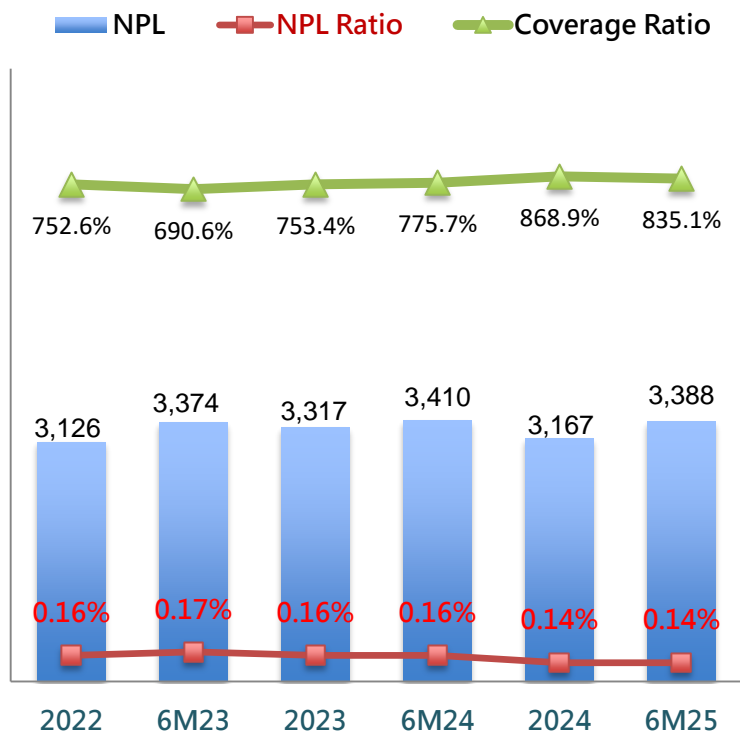




# Superior Asset Quality <sup>1/2</sup>

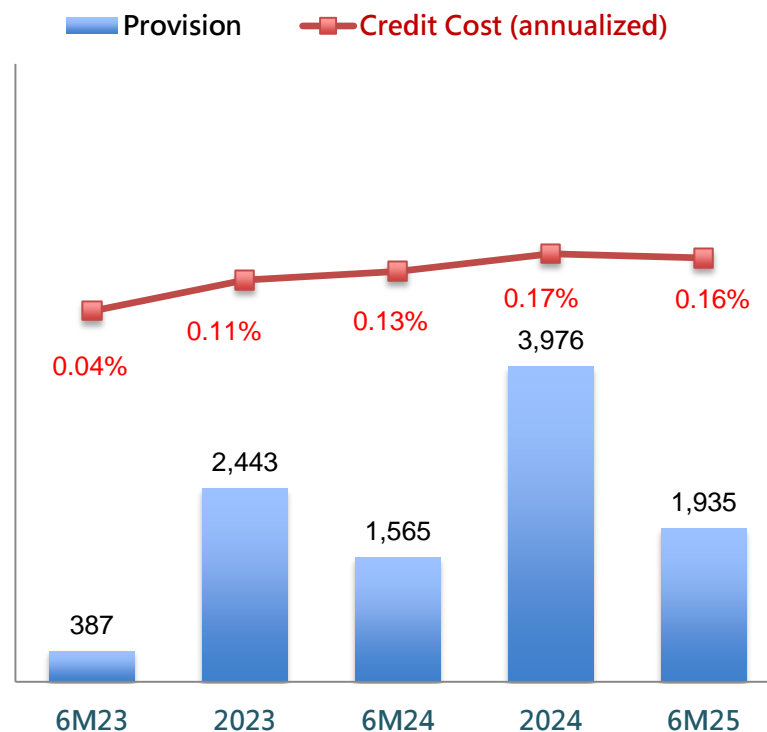
## NPL and Coverage Ratio

Unit : TWD million



## Provision and Credit Cost

Unit : TWD million



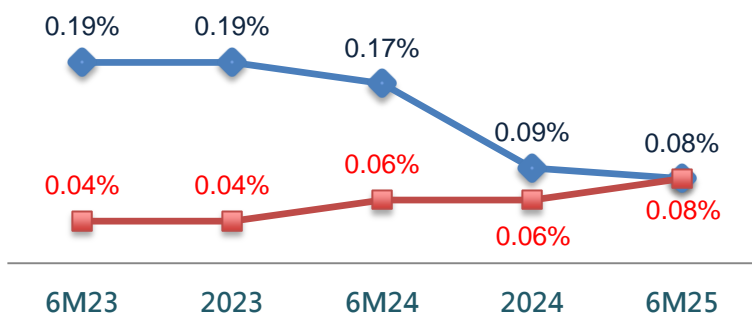
Note: Data of E.SUN Bank standalone



# Superior Asset Quality <sup>2/2</sup>

## NPL Ratio for Main Business

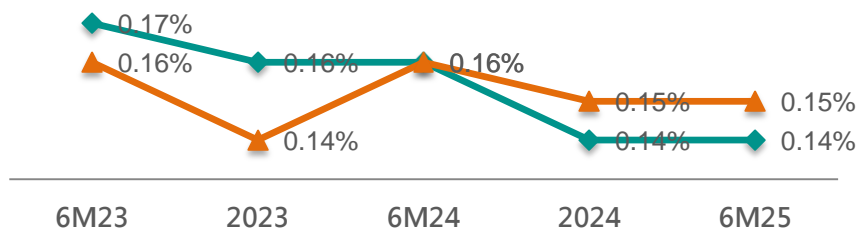
Corporate Mortgage & SPL



Note: Data of E.SUN Bank standalone

## NPL Comparison with Market

E.SUN Market



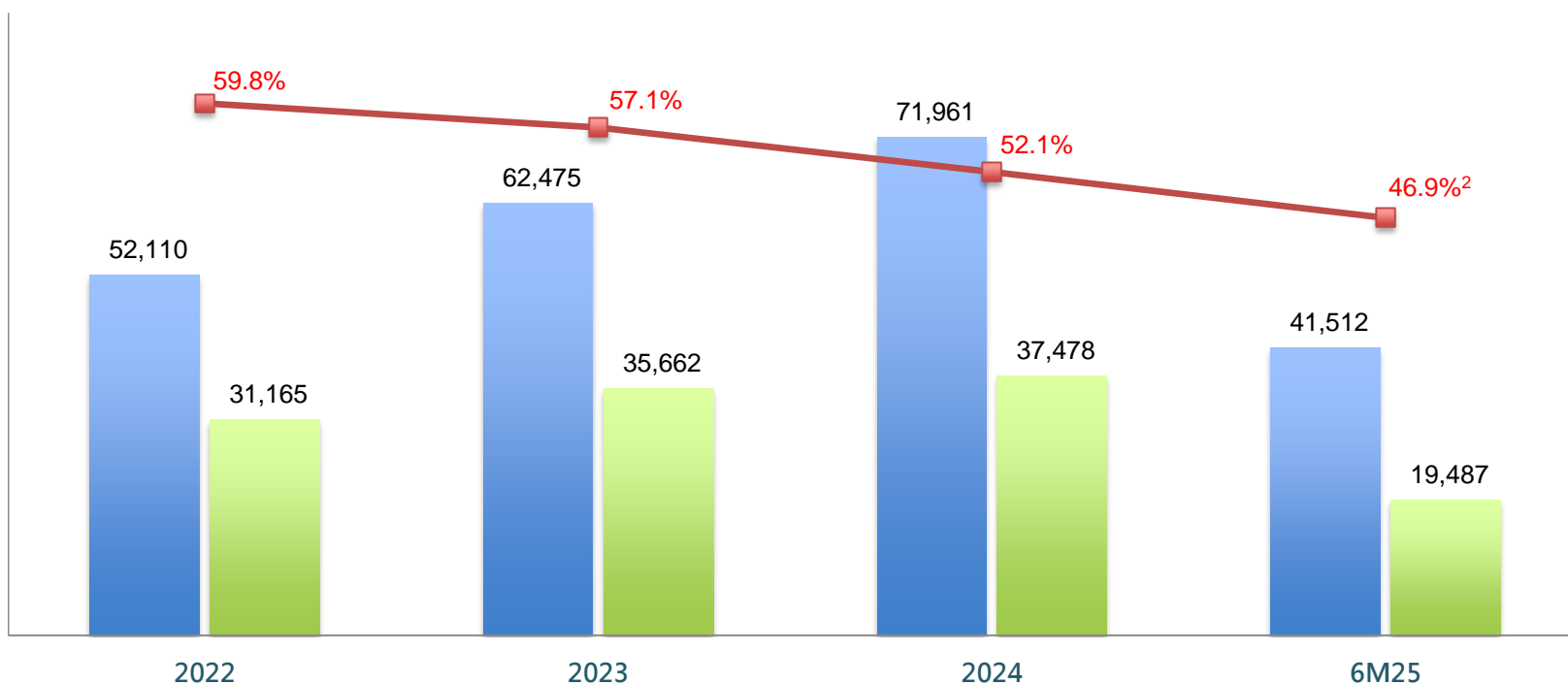
Source: Financial Statistics Abstract by Banking Bureau



# Cost-Income Ratio

Unit : TWD million

Net Revenue    Operating Expense (exclu. Provision)    Cost-Income Ratio



Note: 1. Data of E.SUN Bank standalone

2. Preliminary figures of Jun 2025



燦爛玉山 The Splendid Mt. Jade | 王守英 Shou-Ying, Wang  
80x65cm | 油彩 Oil Painting | 2022

## E.SUN FHC's Other Subsidiaries



## Business Highlights

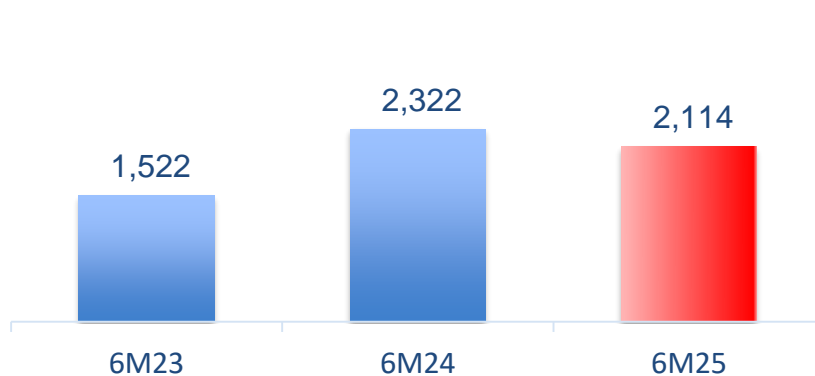
- Net profit of 2Q 2025 declined due to the lower trading volume of the market.
- ROE 19.3% ranked top 3 among securities under FHC.
- Strategic Focus: VIP customer engagement and improvement on user experience of digital channel.

## Market Share

	2024	2025H1	YTD Growth %
Brokerage	1.79%	1.76%	(1.8)%
Margin Loans	2.71%	2.90%	7.1%

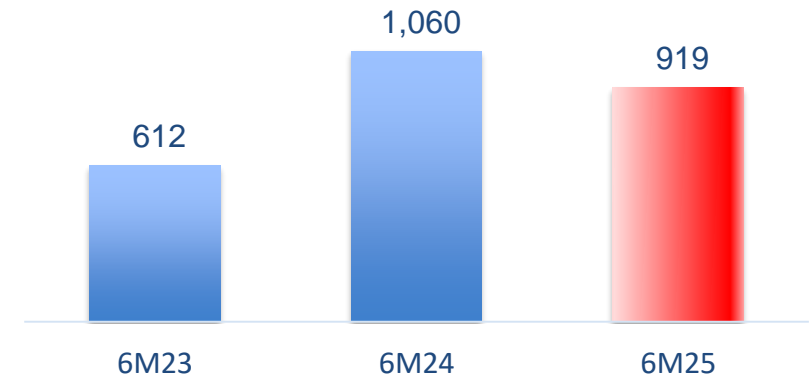
## Net Revenue

Unit : TWD million



## Net Profit

Unit : TWD million





## Business Highlights

### ◆ H1 2025 Financial Performance

- Domestic fund AUM TWD\$ 75.7 Bn, discretionary mandate AUM TWD\$ 83.7 Bn.
- Ranked No.8 in total AUM among SITEs under FHC.
- Net profit of TWD\$ 77 Mn, EPS TWD\$ 2.57.

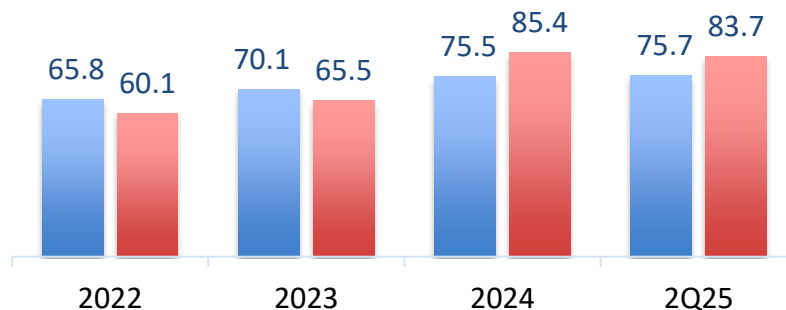
### ◆ Business Highlights

- Issued two ETFs in 2025, one of the first foreign SITEs to issue such product.
- One of the first SITEs to enroll in Taiwan Individual Savings Account-class fund program.
- Established the business operation in Asia Asset Management Center in Kaohsiung.
- Became a subsidiary of E.SUN FHC since July 1<sup>st</sup>, and will be renamed “E.SUN Asset Management” in the fourth quarter.

## AUM

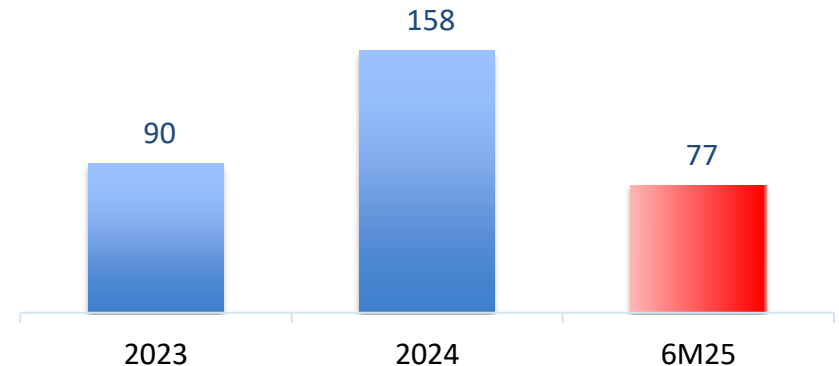
Unit : TWD Billion

■ Domestic Fund ■ Discretionary Fund



## Net Profit

Unit : TWD million





# Sustainable Development

Golden Award

**Taiwan Biodiversity  
Awards**

TCSA



Leadership in

**A- Rating**

CDP



Rated top 25%

**Sustainable finance  
Assessment**

TABF



Best performance in  
**Region & industry**

Sustainalytics



Since 2014

**Member of DJSI**

S&P Global



Top 5% (10<sup>th</sup> time)

**CG Assessment**

TAIEX



Highest rating

**MSCI ESG Rating AAA**

MSCI



10 years in a row

**Corporate Sustainability  
Awards**

TCSA



Certified excellence

**CG6012 CG Assessment**

CGA





# Thank You



❖ Contact Investor Relations



## Balance Sheet of E.SUN FHC and its subsidiaries as of Jun. 30, 2025

TWD\$ million	E.SUN Bank (Consolidated)	E.SUN Securities (Consolidated)	E.SUN Venture Capital	E.SUN FHC (Standalone)	E.SUN FHC (Consolidated)
Assets :					
Cash and due from banks	372,336	2,192	176	9,300	373,519
Securities, net	1,085,757	2,900	5,253	199	1,094,099
Loans, net	2,419,844	-	-	-	2,419,774
A/R, net	125,743	24,067	8	178	148,889
Land, premises and equipments, net	33,292	524	1	1	34,213
Others	91,967	4,801	94	288,397	96,511
Total assets	4,128,939	34,484	5,532	298,075	4,167,005
Liabilities:					
Deposits	3,468,111	-	-	-	3,457,561
Other liabilities	390,641	24,502	29	49,550	460,749
Total liabilities	3,858,752	24,502	29	49,550	3,918,310
Total stockholders' equity	270,187	9,982	5,503	248,525	248,695
Total equity attributable to owners of the company	270,004	9,982	5,503	248,525	248,525
Non-Controlling interests	183	-	-	-	170
Total liabilities and stockholders' equity	4,128,939	34,484	5,532	298,075	4,167,005

Note: Preliminary figures of Jun. 30, 2025



## P&L of E.SUN FHC and its subsidiaries for 6M2025

TWD\$ million	E.SUN Bank (Consolidated)	E.SUN Securities (Consolidated)	E.SUN Venture Capital	E.SUN FHC (Standalone)	E.SUN FHC (consolidated)
Operating income					
Net interest income	19,062	307	1	(171)	19,202
Net fee income	12,541	1,656	0	0	14,185
Net trading income/(loss) & Derivatives & FX	9,714	43	(208)	0	9,549
Others	195	108	1	17,665	186
Total Net Revenues	41,512	2,114	(206)	17,494	43,122
Allowance for bad-debt expenses	(2,022)	0	0	0	(2,022)
Operating expenses	(19,487)	(1,006)	(19)	(352)	(20,673)
Income before income tax	20,003	1,108	(225)	17,142	20,427
Income tax expenses	(3,119)	(189)	28	(389)	(3,668)
Net Income	16,884	919	(197)	16,753	16,759
Attributable to owners of the company	16,878	919	(197)	16,753	16,753
Non-controlling interests	6	0	0	0	6

Note: Preliminary figures of 6M 2025



## E.SUN FHC's Balance Sheet (Consolidated)

TWD\$ million	Yearly ResultsQuarterly			Quarterly Results					
	2022	Dec 23	Dec 24	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25
<b>Assets :</b>									
Cash and due from banks	229,134	262,166	328,450	280,777	281,034	307,098	328,450	343,558	373,519
Securities, net	1,055,846	1,054,315	1,125,737	1,063,238	1,082,022	1,053,349	1,125,737	1,145,526	1,094,099
Loans, net	1,934,792	2,063,181	2,311,873	2,112,899	2,216,636	2,277,811	2,311,873	2,339,636	2,419,774
A/R, net	125,989	141,356	157,731	142,913	192,111	169,817	157,731	158,127	148,889
Land, premises and equipments, net	34,709	34,666	34,420	34,509	34,320	33,874	34,420	34,501	34,213
Others	99,090	82,814	110,027	100,416	105,295	90,195	110,027	94,132	96,511
<b>Total assets</b>	<b>3,479,560</b>	<b>3,638,498</b>	<b>4,068,238</b>	<b>3,734,752</b>	<b>3,911,418</b>	<b>3,932,144</b>	<b>4,068,238</b>	<b>4,115,480</b>	<b>4,167,005</b>
<b>Liabilities:</b>									
Deposits	2,900,914	3,019,071	3,342,875	3,094,767	3,205,301	3,235,469	3,342,875	3,404,428	3,457,561
Other liabilities	381,555	383,003	471,889	394,362	469,383	449,137	471,889	447,477	460,749
<b>Total liabilities</b>	<b>3,282,469</b>	<b>3,402,074</b>	<b>3,814,764</b>	<b>3,489,129</b>	<b>3,674,684</b>	<b>3,684,606</b>	<b>3,814,764</b>	<b>3,851,905</b>	<b>3,918,310</b>
<b>Total stockholders' equity</b>	<b>197,091</b>	<b>236,424</b>	<b>253,474</b>	<b>245,623</b>	<b>236,734</b>	<b>247,538</b>	<b>253,474</b>	<b>263,575</b>	<b>248,695</b>
<b>Total equity attributable to owners of the company</b>	<b>196,926</b>	<b>236,248</b>	<b>253,292</b>	<b>245,444</b>	<b>236,567</b>	<b>247,365</b>	<b>253,292</b>	<b>263,392</b>	<b>248,525</b>
<b>Non-Controlling interests</b>	<b>165</b>	<b>176</b>	<b>182</b>	<b>179</b>	<b>167</b>	<b>173</b>	<b>182</b>	<b>183</b>	<b>170</b>
<b>Total liabilities andstockholders' equity</b>	<b>3,479,560</b>	<b>3,638,498</b>	<b>4,068,238</b>	<b>3,734,752</b>	<b>3,911,418</b>	<b>3,932,144</b>	<b>4,068,238</b>	<b>4,115,480</b>	<b>4,167,005</b>

Note: Preliminary figures of Jun. 30, 2025



## E.SUN FHC's P&L account (Consolidated)

TWD\$ million	Yearly ResultsQuarterly			Quarterly Results					
	2022	2023	2024	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25
Operating income									
Net interest income	29,618	29,100	33,997	7,821	8,350	8,721	9,105	9,227	9,975
Fee income	19,280	21,518	28,159	6,239	6,936	7,346	7,638	7,018	7,167
Net trading income/(loss) & Derivatives & FX	5,743	15,868	13,118	3,387	3,275	6,365	91	5,127	4,422
Others	165	210	871	40	85	33	713	67	119
Total Net Revenues	54,806	66,696	76,145	17,487	18,646	22,465	17,547	21,439	21,683
Allowance for bad-debt expenses	(2,077)	(2,682)	(4,147)	(371)	(1,291)	(1,665)	(820)	(354)	(1,668)
Operating expenses	(32,826)	(37,502)	(39,739)	(9,381)	(9,569)	(10,936)	(9,853)	(10,356)	(10,317)
Income before income tax	19,903	26,512	32,259	7,735	7,786	9,864	6,874	10,729	9,698
Income tax expenses	(4,122)	(4,764)	(6,110)	(1,481)	(1,329)	(1,664)	(1,636)	(1,919)	(1,749)
Net Income	15,781	21,748	26,149	6,254	6,457	8,200	5,238	8,810	7,949
Income Attributable to owners of the company	15,759	21,726	26,128	6,251	6,452	8,195	5,230	8,809	7,944
Non-Controlling interests	22	22	21	3	5	5	8	1	5

Note: Preliminary figures of 6M 2025



## E.SUN Bank's Balance Sheet (Consolidated)

TWD\$ million	Yearly ResultsQuarterly			Quarterly Results					
	2022	2023	2024	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25
<b>Assets :</b>									
Cash and due from banks	228,865	261,706	328,102	280,302	280,683	306,783	328,102	343,312	372,336
Securities, net	1,049,340	1,046,146	1,117,164	1,054,362	1,072,940	1,043,757	1,117,164	1,136,912	1,085,757
Loans, net	1,934,792	2,063,181	2,311,873	2,112,899	2,216,636	2,277,811	2,311,873	2,339,636	2,419,844
A/R, net	115,768	124,621	133,135	121,025	167,202	142,237	133,135	125,746	125,743
Land, premises and equipments, net	34,067	33,886	33,558	33,725	33,514	33,060	33,558	33,593	33,292
Others	95,192	79,099	105,103	95,642	101,215	84,093	105,103	91,839	91,967
<b>Total assets</b>	<b>3,458,024</b>	<b>3,608,639</b>	<b>4,028,935</b>	<b>3,697,955</b>	<b>3,872,190</b>	<b>3,887,741</b>	<b>4,028,935</b>	<b>4,071,038</b>	<b>4,128,939</b>
<b>Liabilities:</b>									
Deposits	2,902,696	3,026,038	3,345,193	3,099,459	3,213,220	3,237,862	3,345,193	3,408,184	3,468,111
Other liabilities	363,783	353,215	424,042	360,988	415,939	396,055	424,042	393,392	390,641
<b>Total liabilities</b>	<b>3,266,479</b>	<b>3,379,253</b>	<b>3,769,235</b>	<b>3,460,447</b>	<b>3,629,159</b>	<b>3,633,917</b>	<b>3,769,235</b>	<b>3,801,576</b>	<b>3,858,752</b>
<b>Total stockholders' equity</b>	<b>191,545</b>	<b>229,386</b>	<b>259,700</b>	<b>237,508</b>	<b>243,031</b>	<b>253,824</b>	<b>259,700</b>	<b>269,462</b>	<b>270,187</b>
<b>Total equity attributable to owners of the company</b>	<b>191,370</b>	<b>229,198</b>	<b>259,505</b>	<b>237,316</b>	<b>242,852</b>	<b>253,639</b>	<b>259,505</b>	<b>269,267</b>	<b>270,004</b>
<b>Non-Controlling interests</b>	<b>175</b>	<b>188</b>	<b>195</b>	<b>192</b>	<b>179</b>	<b>185</b>	<b>195</b>	<b>195</b>	<b>183</b>
<b>Total liabilities and stockholders' equity</b>	<b>3,458,024</b>	<b>3,608,639</b>	<b>4,028,935</b>	<b>3,697,955</b>	<b>3,872,190</b>	<b>3,887,741</b>	<b>4,028,935</b>	<b>4,071,038</b>	<b>4,128,939</b>

Note: Preliminary figures of Jun. 30, 2025



## E.SUN Bank's P&L account (Consolidated)

TWD\$ million	Yearly ResultsQuarterly			Quarterly Results					
	2022	2023	2024	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25
Operating income									
Net interest income	29,239	28,735	33,601	7,727	8,227	8,631	9,016	9,152	9,910
Fee income	17,135	19,076	24,456	5,447	5,979	6,291	6,739	6,223	6,318
Net trading income/(loss) & Derivatives & FX	5,564	14,441	13,025	3,053	3,165	6,382	425	5,058	4,656
Others	172	223	879	46	84	37	712	74	121
Total Net Revenues	52,110	62,475	71,961	16,273	17,455	21,341	16,892	20,507	21,005
Allowance for bad-debt expenses	(2,081)	(2,682)	(4,147)	(371)	(1,291)	(1,665)	(820)	(353)	(1,669)
Operating expenses	(31,164)	(35,662)	(37,478)	(8,895)	(9,014)	(10,286)	(9,283)	(9,727)	(9,760)
Income before income tax	18,865	24,131	30,336	7,007	7,150	9,390	6,789	10,427	9,576
Income tax expenses	(4,032)	(4,545)	(5,761)	(1,359)	(1,227)	(1,460)	(1,715)	(1,686)	(1,433)
Net Income	14,833	19,586	24,575	5,648	5,923	7,930	5,074	8,741	8,143
Attributable to owners of the company	14,809	19,563	24,552	5,644	5,919	7,924	5,065	8,740	8,138
Non-controlling interests	24	23	23	4	4	6	9	1	5

Note: Preliminary figures of 6M 2025